

The
NUMISMATIST



AMERICAN NUMISMATIC
ASSOCIATION

FOUNDED 1891



OCTOBER 1952

BEBEE'S OMAHA SPECIALS

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We have moved our business to the following address, where we now occupy the entire Bank building and vaults, which until recently was the North Side Bank. Our business will remain principally mail order and we will continue to serve you in the same unexcelled manner as in the past.

This move was resolved only after weighing all potentialities . . . this great central location . . . overnight airmail to all corners of the U.S. . . . post office within one block . . . three incoming mail deliveries daily . . . modern brick building, air-conditioned . . . large office, vaults, stock rooms, and shipping room equipped with the finest shipping facilities . . . it all adds up to your continued great satisfaction with our service.

Our 1953 Giant Bargain Retail Catalogue to be issued later this month will be mailed FREE only to those from whom we received orders during 1952. If you are not among those many thousands and desire our catalogue, please send 25c and a copy will be mailed to you just as soon as issued.

BEBEE STAMP & COIN COMPANY

4514 North Thirtieth Street

Omaha 11, Nebraska

PROCEEDINGS OF THE ANNUAL CONVENTION OF THE AMERICAN NUMISMATIC ASSOCIATION

The first business session of the convention was called to order at 10:00 a.m. in the Skytop Room of the Hotel Statler in New York City on August 18, 1952, Colonel Joseph Moss, President, in the chair.

PRESIDENT MOSS: It is now my privilege and honor to call to order and in session the 61st Annual Convention of the American Numismatic Association.

I now desire to present the General Chairman of the Convention, Mr. Martin F. Kortjohn, who is also a past president. (Applause)

GENERAL CHAIRMAN KORTJOHN: Before we start any of the business of the convention, it is necessary to seek and have the word of God, so I will present Reverend Frank Hutchins who will give the invocation. Dr. Hutchins.

REVEREND FRANK HUTCHINS: Let us pray.

Blessed art Thou, Lord, our God. It has pleased Thee to call us together in this convention. Fill our hearts with the love of beauty and the desire for perfection, and grant to us that we may spread abroad through our knowledge of the hopes and aspirations of the nations portrayed in all their coinages the sympathetic understanding of their hopes and fears, and thus advance the cause of peace among them; a peace not of annihilation but of common life, not of conquest but of mutual kindness, not of domination but of understanding, to the honor and glory of Thy Holy Name. Amen.

GENERAL CHAIRMAN KORTJOHN: Mr. President, Officers, Members, Guests of the American Numismatic Association: On behalf of the New York clubs – namely – the New York Numismatic Club, the Bronx Coin Club and the Brooklyn Coin Club, I am happy to welcome you to this convention held in the 61st year of the Association.

The Committee has worked hard in planning the convention and wants everybody to look back on it as an enjoyable one.

Apparently no convention can be held without something going wrong. Several things at this convention have gone wrong, but we hope that our experiences will help other conventions avoid the same difficulties. Perhaps these things are what make conventions interesting. One of the things that went wrong this year was that despite an early request to Mayor Impellitteri to welcome you, he could not appear. I shall read his letter received a few days ago.

Dear Mr. Kortjohn:

It was very kind of you to invite me to attend the opening business session of the convention of the American Numismatic Association on August 18, at the Statler Hotel.

I have delayed answering until now in the hope that I might be able to fit this date into an already heavily committed schedule. Unfortunately, however, I find that it will be impossible for me to be with you on August 18 to greet personally the visiting membership of the Association.

May I, through you, extend a warm welcome to all those assembled and offer my best wishes for a successful convention and an enjoyable visit in New York.

Sincerely yours,

VINCENT R. IMPELLITTERI
Mayor

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Founded 1888 by Dr. George F. Heath

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Members of the Association receive the magazine without additional cost beyond their annual dues of \$5.00.
Yearly subscription \$5.00. Single copy 50 cents.

Entered as Second Class Matter at the Wichita, Kansas, Post Office January 13, 1948,
under the Act of March 3, 1879.

This is not the first occasion of a convention of the American Numismatic Association in New York City. That first occasion in 1910 was a very notable one, and is worthy of some remarks concerning it. The Association at that time had passed through its infancy and youth, had reached the age of 19 and was just on the threshold of the vigorous and mature organization that it is today. The late Dr. J. M. Henderson of Columbus, Ohio was the President, and reelected for his second year at the 1910 convention. Burton H. Saxton who for many years has been our Advertising Manager was Second Vice-President and advanced to the office of First Vice-President. Frank G. Duffield, who for 27 years was the Editor of *The Numismatist*, starting in 1915, was General Secretary. He was succeeded by George L. Tilden, who holds membership number 14, and has the distinction of holding the lowest membership number still active. Wayte Raymond, whom we honor this year with a gold medal attesting to fifty years of continuous membership, was in charge of many of the arrangements for that convention. Mr. and Mrs. B. Max Mehl were here, as they have been for nearly every convention held since that time. George J. Bauer who with Mr. Mehl holds the distinction of having attended more conventions of the ANA than any other member, was readmitted to membership. He had been a member earlier, membership number 55, but had been inactive for a few years. He resumed his membership in that year and has been, as we all know, very active in all of the years since that time.

Prior to the convention in 1910 *The Numismatist*, while considered the official publication of the Association, was privately owned and published. In that year it became the property of the Association. A. R. Frey, who had been President of the ANA from 1904 to 1907, was appointed Editor, and George H. Blake, who was the Association's Treasurer for many years, was appointed Associate Editor.

In that year also the Association was moving toward federal incorporation, which was successfully concluded two year later. The convention had its headquarters in the old Park Avenue Hotel at Park Avenue and 33rd Street, but the business sessions were held at the recently completed building of the American Numismatic Society. That Society, whose activities are devoted mostly to the more serious and scholarly aspects of numismatics, has always been most cooperative with the ANA and most generous with its facilities whenever they could be of assistance to us. I hope that you will all avail yourselves of the opportunity, if you have not already done so, of a visit to their magnificent building on upper Broadway at 156th Street. You will be most welcome and it is a trip that is distinctly worth while.

It may be observed that the convention in 1910, in New York, was an important milestone in the history and development of the ANA, the members identified with New York contributed so largely in that early struggle for maturity and soundness.

In a selection of language with which to report the current progress and aims of the Association I can do no better than to quote a paragraph or two from the address of President Henderson, written forty-two years ago for a similar occasion.

"It is with full realization of the responsibilities, and with keen appreciation of the honor that is reposed in the administrative officers, and with an earnest desire to merit the confidence of our members, that your support will be continued during the year, that our administration will not be one in which the activities of the Association are permitted to slumber, but that our standard may be carried forward and float over new fields, that I now come to you with this greeting.

"The year that has just passed has been the most successful in the history of the Association. New life has been awakened and injected into its ranks and there is a great interest manifested by all of its members and affiliated organizations. The Association is alive to all the possibilities before it. The General Secretary's report will show added numerical strength for the year, as well as many other facts not here mentioned. Our membership now approaches seven hundred. (Remember this was over forty years ago; we now have nearly eight thousand, a good number that would have staggered the imagination of the good Doctor.)

In conclusion, I ask that everybody not completely satisfied with the program should see me. But I hope that with the story I have already given, I shall not hear any. My main interest now is to see that all of you have fun, as much fun as you possibly can.

Thank you very much. I will now turn the Chair back to Your President, Colonel Moss.

PRESIDENT MOSS: I will call on our General Secretary to read the list of deceased members and ask you to rise in silent tribute for a moment.

IN MEMORIAM

DECEASED: 1951 - 1952

4991	H. E. Arnett, Marion, Ind.	15842	Lloyd B. Kintner, East Stroudsburg, Pa.
7003	Benjamin Bachrach, Willmar, Minn.	17878	Henry S. Knowles, New Bedford, Mass.
3676	John C. Beihl, Trenton, N. J.	6882	Elmer Paul Laurent, Clinton, Iowa
9242	H. C. Bilger, Waterloo, Iowa	8637	Gale A. Lee, Lamar, Colo.
18887	Francis L. Cambra, New Bedford, Mass.	18397	William E. Marler, Granby, Mass.
14690	H. E. Cardnell, Glenwood Springs, Colo.	14631	L. G. Plank, Gap, Pa.
11959	D. P. Cosgrove, Chicago, Ill.	15996	A. H. Powden, Lancaster, Pa.
2228	Roland L. DeHaan, New York, N. Y.	6161	Timothy A. Quackenbush, Monroe, N. Y.
3133	Rev. A. J. Dysterheft, Minneapolis, Minn.	6927	Walter H. Rauert, Denver, Colo.
4135	Blaine Elmer, Boston, Mass.	18403	Carl Rost, Buffalo, N. Y.
3902	Elton M. Eversole, Highland Park, Ill.	19184	Ferrell Rounsaville, Okmulgee, Okla.
16772	Henry E. Fisher, Keene, N. H.	3955	August Sallach, Pittsburgh, Pa.
18793	Benny A. Flora, Auburn, Wash.	6698	Maurice D. Scharlack, Corpus Christi, Texas
4837	Elmer H. Fox, Lake Worth, Fla.	10197	Chester D. Smith, New Cambria, Kan.
13062	Francis W. Gardner, San Francisco, Calif.	16584	Fred H. Smith, Ontario, Calif.
4579	Willis L. Gordon, New Port Richey, Fla.	13275	J. R. Stewart, Ontario, Calif.
4635	Lewis G. Granger, Dayton, Ohio	12348	Ira E. Switzer, Ashland, Ohio
19009	Dr. Edward B. Gresser, Trudeau, N. Y.	8553	B. A. Talmadge, Seattle, Wash.
9046	Edward S. Horwitz, Cincinnati, Ohio	LM186	W. T. Tarwater, Phoenix, Ariz.
4680	Cyril A. Hunter, East Providence, R. I.	LM12	Nelson T. Thorson, Omaha, Nebr.
17514	Frank Jenks, Madison, Wis.	18945	Norman J. Tregenza, Morristown, N. J.
955	J. T. Kelley, Maywood, Ill.	16205	Duke Watson, Lynwood, Calif.
3645	George M. Kendall, New York, N. Y.	4543	George Whalley, Cleveland, Ohio
17692	Harold D. Kensinger, Bryan, Ohio	18184	H. V. Wheeler, Wichita, Kan.
		17175	Levi E. Wightman, Edgewood, R. I.
		5118	Jacob G. Willson, Denver, Colo.
		9288	Van Woodruff, Waverly, Iowa
		12508	Casimir A. Zawicki, Dunkirk, N. Y.

First Vice President J. Hewitt Judd assumed the chair and invited President Moss to submit his annual report, as follows:

REPORT OF THE PRESIDENT

Members of the American Numismatic Association, fellow officers, distinguished guests, ladies and gentlemen:

It is a highly esteemed personal privilege, as well as a recognized responsibility incumbent upon the office of your President, to submit a formal report on the affairs and activities of our Association, and I am very happy to do so.

It is a privilege, and a very pleasant one, for those of us who live in nearby or distant places to visit New York City on any occasion. It is particularly gratifying to be able to do so under these present circumstances, where so many of our friends are gathered and to enjoy the good fellowship and our common interests in numismatics. We are deeply grateful, and extend our sincere thanks to our hosts who have made this meeting possible and who have arranged for our comfort and pleasure.

in the reinstatement of some memberships that had been allowed to lapse.

The organization of new local clubs reached a very gratifying number and this movement is continuing. Twenty-two new clubs were organized during the year and have affiliated with the ANA. They were as follows:

Lincoln Coin Club
San Fernando Valley Coin Club
Pacific Northwest Numismatic Association
Numismatic Society of Israel
Treasure State Coin Club (Montana)
Ann Arbor Coin Club
Utah Numismatic Society
Pikes Peak Coin Club (Colorado Springs)
Maryland Numismatic Society
Scranton Numismatic Association
David City Coin Club (Nebraska)
Cheshire County Numismatic Society
St. Petersburg Coin Club
Evergreen Coin Club (Chehalis, Washington)
Minnequa Coin Club (Pueblo, Colo.)
Oak Park Coin Club
Kanakkee County Coin Club
Trenton Coin Club
South Dakota Numismatic Society
Four County Coin Collectors Club (New York)
North Penn Stamp and Coin Club
Colorado-Wyoming Numismatic Association

Every effort will be made during the coming year to continue this program of organization of new local clubs and of the reactivation of some clubs now inactive.

The report of our Auditor shows a slight decrease in the cash reserves of the Association, but it should also be observed that there has been no decrease in the total net worth. As a matter of fact, our total net worth was increased by \$1263.10, and is now the highest in the history of the Association, with more than \$76,000 in cash and property assets. The Association was operated on a carefully planned budget and most of the ordinary expenses were not in excess of the estimate. The total income was somewhat less than had been expected, for we had really counted on a larger increase in the membership. The increased circulation of *The Numismatist* did result in higher printing and mailing costs, and there was a 10% increase on April 1 for all second class mail. This is to be followed by similar increases during the next two years. The transfer of our library to Seattle has greatly improved the service. Our librarian has more room, better facilities, and devotes all her time to the work. Shipping costs and some necessary equipment resulted in a somewhat greater cost for operation of the library than had been the case for last year.

The membership directory, published at considerable cost, but at three-year intervals, is paid for, of course, at time of each publication, but this expense is pro-rated over the three years. One-third of the cost of the current edition has been charged to fiscal operating expense this year and two-thirds entered as prepaid expense, to be charged off over next two years. This prepaid expense is a non-cash asset.

Certain other expenses, as listed in the report, were actually the conversion of cash assets into non-cash assets, and while they decreased the amount of cash on hand they did not decrease our total worth. Just as for most individuals and other corporations, we must carry a part of our assets in the form of property, necessary for the operation of the Association, and our various offices, and our total worth should include the value of this property, and not just the cash we have in the bank.

Numerous complaints have reached my desk during the year from members and dealers, reporting mistreatment of one kind or another. Most of these were rather petty and had to do with disagreements on condition of coins, delays in filling of orders or of payment of bills, and other matters concerned with private commercial transactions. The Association cannot involve itself in these things, except in cases of evident or probable fraud or

"The ANA is not a scientific numismatic society, but rather a popular numismatic organization, drawn together with a spirit of kindred love, that through association and correspondence, we may be able to acquire information as well as to impart it. It is a source of pride that we have enrolled as members a large number of advanced students of numismatics, but it is also true that the vast majority of our members are novices, and have joined our ranks seeking the knowledge they so much desire. And we must meet this demand. This cannot be passed over lightly, especially when the need can be so easily supplied. I would urge that members who have taken up a special branch of numismatics prepare a monograph of an elementary nature containing the fundamental facts that the amateur can easily understand and acquire a knowledge of the subject. To benefit our members these should appear in *The Numismatist*. That the ANA may continue to be a power in the numismatic world those of us who have advanced in the study should be ever eager and ready to assist the beginner. Our membership is so widely scattered that very few enjoy the opportunity of attending its conventions. This is to be regretted. Endeavors have been made to hold conventions in different localities, thereby giving the members in territory adjacent thereto an opportunity to attend. Whenever a convention is held in your vicinity it is your loss if you fail to attend."

The Association today is a living testimony to the foresight and soundness of vision of Dr. Henderson and of others, before and since his time, who laid the foundation and plotted the course that has been wisely followed. We have grown in numbers, as remarked above, but we have not changed the purposes for which the Association was founded nor the aims toward which we are striving.

The 1910 convention was attended by 67 registered members, and hailed at that time as the greatest assembly of numismatists that had been gathered together for a convention.

The Association held its convention next in New York in 1922. It was an equally notable occasion, with headquarters in the Great Northern Hotel, and with 94 members registered. The President was the late Moritz Worms, serving the second of his five years in that office. No other President served as long or more faithfully. Time does not permit an extended account of that convention.

Many of us had the privilege of attending the convention here in this hotel in 1939. It was the largest convention ever held by the ANA prior to that time, as was true of the two preceding conventions in New York. J. Henry Ripstra of Chicago was concluding his term of office as President, and was succeeded by L. W. Hoffercker of El Paso. The local numismatic clubs joined together as they have this year, in acting as hosts, and the traditional New York hospitality, of which there is none finer, was extended in full measure. Those that were here will always remember that delightful occasion.

The Association was prevented in 1945, by travel restrictions and other wartime difficulties, from holding a regular convention. In order to transact the necessary business of the Association, receive reports of officers and committees, including the Election Committee, the officers held a meeting in this hotel, with committees appointed mostly from local members. We can hardly refer to that meeting as a convention, although it served that essential purpose in a restricted manner.

This brings us down to the present moment, where again we have the privilege of meeting in New York.

It is not necessary for me to repeat the details of the reports of the various officers and committees. These reports are in your hands or may be obtained from the registration desk, and I urge you to study them carefully.

You will be gratified to note the substantial increase in our membership during the past year. For several years past there had been a slight decrease, due to combinations of circumstances. This decrease was not alarming but was, nevertheless, undesirable. A special effort was made this year to increase our membership. The new Club-Representative setup was more effective, and has been increased in size. This work was supervised most creditably by our Second Vice-President. Official and unofficial visits to many clubs by the General Secretary, the President and other officers acted as a stimulant, in some cases, and resulted in some new members, and even more important,

Proxy: Mrs. Cecelia Hutt, Mrs. Laura Miller, Mrs. Blanche Klein, Mrs. Marion Kortjohn, Mrs. Marion Yeoman, Mrs. Marcella Sheldon, Chairman.

Resolutions: Paul H. Ginther, Peter B. Payne, Otto Sghia, Harry J. Stein, Chairman.

Audit: Victor B. Chambers, Cecil B. Edwards, W. A. Philpott, Jr., Chairman.

Election: M. A. Powills, Edward Gordon, Paul S. Seitz, Fred J. Cooley, Karl Brainard, Richard W. Johnson, Henry E. Watkins, C. Shirley Leachman, Howard F. Street, Eldridge G. Jones, Kenneth B. Lobb, Chairman.

Max M. Schwartz, Reading Clerk, read letters and telegrams from the following, who expressed regret at being unable to be present but extended best wishes for a successful convention: Aubrey and Adeline Bebee, David M. Bullowa, Don Sherer, Phoenix Coin Club, Jack W. Ogilvie, V. Leon Belt, Loyd B. Gettys, Ted Hammer, and others.

The President next called for the report of the Credentials Committee.

REPORT OF THE CREDENTIALS COMMITTEE

The Committee has inspected the official register and finds that there is more than the minimum requirements for a quorum. We therefore declare that this assembly is empowered to transact such business as may come before the convention.

JOHN S. BOARD
D. N. GREEN
HOWARD F. STREET, *Chairman*

It was moved and carried that the report of the Credentials Committee be accepted.

A.N.A. AND CONVENTION OFFICIALS



— Photograph by R. I. Nesmith

Seated, left to right: Lewis M. Reagan, general secretary; Dr. J. Hewitt Judd, 1st vice president; Col. Joseph Moss, president; Harold R. Klein, treasurer.

Standing, left to right: Martin F. Kortjohn, general chairman of the Convention; Burton H. Saxton, advertising manager of **THE NUMISMATIST**; Mrs. D. Dee De Nise, A.N.A. librarian; Col. James W. Curtis, 2nd vice president; Louis S. Werner, sergeant-at-arms; Stuart Mosher, editor of **THE NUMISMATIST**.

crimes recognized as such by courts of law, and in cases where unworthiness for membership is clearly manifest. The Association itself is not a court of law and cannot undertake to collect bills or punish those who break the law. Our Association is a society of ladies and gentlemen, and the members are expected to conduct themselves as such. Most of them do, of course, and the occasional exception is dealt with in the manner prescribed by our By-Laws when formal complaint with the evidence is submitted.

The Numismatist has maintained its high level of excellence, through the untiring efforts of our Editor, Stuart Mosher, and our Advertising Manager, Burton H. Saxton. The printing is superb and each issue was published and mailed on schedule. The careful attention and full cooperation of The McCormick-Armstrong Company of Wichita, Kansas deserves and is extended our sincere thanks.

Expert editing and good printing will not be sufficient, however, to produce a good magazine. It must contain reading matter of value and interest to the readers. As mentioned earlier, in the remarks of Dr. Henderson, those members who have information about some special topic in numismatics have an obligation to their fellow members to make this information available to them, and they should do this by sending in articles to the editor for publication.

Your attention is called to the report of the Visual Education Committee. We have greatly expanded this program, both in the number of slides available and in the number of loans made to local clubs for use at their meetings. If your own local club has not yet made use of this service, you are missing something really worthwhile, and I suggest that you call this to the attention of the President or Program Chairman when you get home.

As each of the other reports of officers or committees is presented, I hope that you will feel free to ask questions about anything that you want to know about. The officers will be glad also to discuss with you privately any matter pertaining to the Association and on which they can give you any information or assistance.

I take this means and this opportunity of thanking each of my fellow officers for the grand support and complete cooperation they have given me during the year. There has been a spirit of perfect harmony and it has made my work so much easier and a real pleasure.

I want to pay a special tribute, officially as well as personally, to our General Secretary Lewis M. Reagan. It would be impossible for me to tell the great sacrifices, the many, many hours, the great ability and sincere efforts put forth by him for our Association.

I extend my thanks also to each and every one who has accepted an assignment on a committee. These are tasks that have to be done and when shared by many it minimizes the burden that would otherwise fall on the few.

May I conclude these remarks with a few lines from a poem that was written in honor of our founder, Dr. George F. Heath:

*Good brothers of the ANA,
Once more we come in glad array
To prove our numismatic zeal,
And in convention here to feel
The vital spirit of accord;
To prove that treasures which we hoard
Give not exclusive joys alone,
Or in our solitude atone
For many cares, but also bring
The full and genial offering
Of friendship of a greater worth
Than many due to wealth or birth.*

The report of the President was accepted with thanks and referred to the Resolutions Committee. President Moss resumed the chair.

The President announced the appointment of the following committees:

Credentials: John S. Board, D. N. Green, Howard F. Street, Chairman.

herewith our report including the following exhibits and schedules:

- EXHIBIT "A" Balance Sheet at June 30, 1952
- EXHIBIT "B" Analysis of Net Worth — Fiscal Year Ended June 30, 1952.
- EXHIBIT "C" Comparative Statement of Income and Expense — General Transactions — Fiscal Years Ended June 30, 1952 and June 30, 1951.
- EXHIBIT "D" Comparative Statement of Income and Expense — *The Numismatist* — Fiscal Years Ended June 30, 1952 and June 30, 1951.
- SCHEDULE "1" Summary Statement of Receipts, Disbursements, and Cash Balances — Fiscal Year Ended June 30, 1952.
- SCHEDULE "2" Value of Non-Cash Assets at June 30, 1952.

THE BALANCE SHEET

We have the following comments to make concerning the principal items in the Balance Sheet, Exhibit "A".

Cash on hand in the amount of \$4,589.13, as shown in detail in Exhibit "A", was not verified by actual count but was acknowledged by letters from the Advertising Manager, the Librarian, and the General Chairman of the Convention Committee.

Cash on deposit aggregating \$33,572.96, was verified by reconciling bank balances with confirmations received from the depositories. A summary showing balances in the various depositories is shown in Schedule "1".

United States Government Bonds owned by the Association and held by its Treasurer, with face value of \$25,500.00, and shown in Exhibit "A", at cost of \$22,500.00, were exhibited to the Assistant Manager, Auditing Division, of the Continental Illinois National Bank and Trust Company of Chicago, Illinois. A letter of confirmation from that Bank, dated July 3, 1952, stated that the bonds with face value of \$25,500.00, had been inspected and that all the bonds were registered in the name of the American Numismatic Association.

Other assets as shown by Exhibit "A", in the amount of \$3,644.16, consisted of service deposits of \$115.00, and prepaid expenses for membership directories of \$3,529.16. The cost of membership directories issued every third year was paid during the fiscal year under review. The cost is pro-rated over the three-year period.

The net worth aggregating \$64,056.25, at June 30, 1952, as shown by Exhibit "A", was increased \$1,263.10, during the fiscal year. This increase is summarized in Exhibit "C", the Analysis of Net Worth.

GENERAL

All the vouchers for the fiscal year ended June 30, 1952, as shown by the records of the Treasurer and the General Secretary, comprising vouchers numbered from 2322 to 2530, inclusive, were examined and were found to have been properly authorized for payment. All expenses of the Association were vouchered with the exception of bank service charges in the amount of \$33.83.

Records of the General Secretary, the Advertising Manager, and the Treasurer were examined and found to be in agreement.

The Association operates on a modified cash basis and as a result, expenditures for assets such as office furniture and equipment, coins and books purchased, display cases and coin slides, are charged to operations at the time of purchase and are never shown on the balance sheet. In order to make these assets a matter of record and to make available to the membership the amount of their approximate present worth, we have included in this report such a list designated as Schedule "2", the Value of Non-Cash Assets at June 30, 1952. This is purely a memorandum schedule and has no relationship to the other Exhibits and Schedules.

OPINION

We have examined the balance sheet as of June 30, 1952, and the related statements of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly

The Proxy Committee submitted a preliminary report which was accepted. A revised report was submitted at the meeting on Wednesday. The revised report was as follows:

FINAL REPORT OF THE PROXY COMMITTEE

George Bauer	4	Joseph F. Maley	6
Saul Bellus	1	A. Mandel	1
Frederick J. Bolton	1	Harry Matthews	1
Harry X Boosel	2	B. Max Mehl	19
Harold Bowen	2	William Mertes	2
Karl Brainard	22	C. G. Metzger	1
Dan Brown	1	John H. Morris, Jr.	24
Vernon L. Brown	7	Stuart Mosher	1
J. A. Brownmiller	1	Col. Joseph Moss	152
Major Sheldon S. Carroll	1	Vernon Oblisk	1
J. E. Charlton	1	Leonel C. Panosh	27
Arthur Conn	1	W. A. Philpott	2
Lillard W. Culver	16	John J. Pittman	29
Col. James W. Curtis	21	Mrs. June T. Pond	42
Mrs. D. Dee DeNise	5	Lewis M. Reagan	842
Capt. O. H. Dodson	26	Lu Riggs	1
C. B. Edwards	3	E. Ward Russell	13
J. Douglas Ferguson	4	Dr. Y. A. Sargis	4
R. T. Ferris	6	Dr. Kenneth J. Sartoris	1
Edward Gans	1	Burton H. Saxton	2
C. E. Green	6	Oscar G. Schilke	17
Chas. T. Heaton	3	Hans M. F. Schulman	3
A. Hepner	1	Max M. Schwartz	3
Roy Hill	34	Otto Sghia	3
Jacob Hirsch	1	Marcella Sheldon	2
Richard B. Hooper	1	M. Vernon Sheldon	8
H. W. Hoople	1	Howard H. Shollenberger	1
Dr. J. Hewitt Judd	32	C. C. Shroyer	23
Richard Johnson	3	Arthur Sipe	2
Arthur Kagin	3	Glenn B. Smedley	13
Sol Kaplan	11	Charles F. Smith	1
James Kelly	14	L. M. Thomas	4
Morris Klaif	1	J. R. Thompson	3
Harold R. Klein	11	Louis S. Werner	1
Sam M. Koepfel	3	Charles M. Wormser	1
Martin F. Kortjohn	4	R. S. Yeoman	6
A. Kosoff	7	Howard E. Zidlick	1
Edgar Levy	4	Void	15
Clifford Lindall	2		
Howard E. MacIntosh	1	Total	1,547

Respectfully submitted,

A.N.A. Proxy Committee,
 MRS. CECELIA HUTT,
 MRS. LAURA MILLER
 MRS. BLANCHE KLEIN
 MRS. MARION KORTJOHN
 MRS. MARION YEOMAN
 MRS. MARCELLA SHELTON, *Chairman*

The President called attention to the report of the Auditor and it was moved and carried that it be accepted and referred to the Auditing Committee.

REPORT OF THE AUDITOR

O. J. SELFRIDGE AND COMPANY
 ACCOUNTANTS AND AUDITORS
 216 E. Waterman, Wichita, Kansas

July 29, 1952

The Executive Board, American Numismatic Association:

We have examined the books of account and records of the General Secretary, the Treasurer and the Advertising Manager of the American Numismatic Association for the fiscal year ended June 30, 1952. We present

EXHIBIT "C"

COMPARATIVE STATEMENT OF INCOME AND EXPENSE General Transactions Fiscal Year Ended June 30, 1952 and June 30, 1951

INCOME

	<u>June 30, 1952</u>	<u>June 30, 1951</u>
Membership dues (incl. Life Memberships)	\$34,989.75	\$32,414.75
Sales of medals, buttons, bars	102.50	64.00
Sales of reprints and publications	100.73	135.18
Interest on U. S. Govt. Bonds	325.00	325.00
Interest on Savings Bank Balances	130.49	208.40
Refunds and donations	16.12	312.11
Convention account	4,389.13	
Total income	<u>\$40,053.72</u>	<u>\$33,459.44</u>

EXPENSES

Salary of General Secretary	\$ 3,600.00	\$ 3,000.00
Salary of Librarian	900.00	900.00
Office salaries and expenses of Gen. Sec.	2,479.19	2,428.79
Library expense	866.65	309.89
Printing and stationery	1,904.06	1,248.00
Postage and express	2,029.83	1,714.86
Expense of President	267.90	84.99
Authorized officer travel	3,535.69	2,103.23
Convention expense	389.18	355.81
Exhibit case expense	1,472.46	125.20
Illustration slides	720.95	466.29
Publicity and advertising	90.00	378.40
National Coin Week expense	248.26	245.53
Coin Purchases		100.00
Cost of reprints	49.37	243.35
Insurance and surety bond premiums	57.94	219.65
Telephone and telegraph	398.54	213.98
Equipment purchased	284.13	57.30
Club and Dist. Representative expense	74.67	60.05
Committee expense	32.53	
American Numismatic Society dues	17.50	17.50
Bank Service charges (Wichita banks only)	33.83**	35.88**
Cost of medals, dies and bars	386.38	505.20
Audit fee	225.00	200.00
Other expenses	122.81	335.11
Membership directory (Pro-rata portion)	1,764.58	2,052.74*
Library catalog (Pro-rata portion)		274.98*
Variation in postal deposit	99.00*	(99.00)*
Literary awards	215.00	
Total expenses	<u>\$22,265.45</u>	<u>\$17,591.53</u>
Net income	<u>\$17,788.27</u>	<u>\$15,867.91</u>

*Non-cash item **Not vouchered

included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheet and statements of income and expense present fairly the financial position of the American Numismatic Association with respect to cash and investments in bonds at June 30, 1952, and the results of its operations for the fiscal year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. J. SELFRIDGE AND COMPANY
Accountants and Auditors

EXHIBIT "A"

Balance Sheet - June 30, 1952

ASSETS

Current Assets - Schedule "1"

Cash on Hand:		
Advertising Manager	\$ 100.00	
Librarian	100.00	
Convention Fund	4,389.13	\$ 4,589.13
Cash in Banks:		
Treasurers Account	32,272.96	
General Secretary's Account	1,300.00	33,572.96
Total current assets		38,162.09

Investments

United States Government Bonds - at cost		22,250.00
Maturity value	\$25,500.00	
Present value	23,129.50	

Other Assets

Deposit - United States Post Office, Wichita, Kansas	100.00	
Deposit - Southwestern Bell Telephone Co., Wichita	15.00	
Prepaid Expenses - Membership Directory	3,529.16	3,644.16
Total Assets*		64,056.25

NET WORTH

Net Worth - June 30, 1951, per prior audit		62,793.15
Add:		
Net income - Exhibit "C"	17,788.27	
Net income (Loss) - Exhibit "D"	(16,525.17)	1,263.10
Total Net Worth* - Exhibit "B"		64,056.25

EXHIBIT "B"

ANALYSIS OF NET WORTH Fiscal Year Ended June 30, 1952

Net Worth - June 30, 1951, per prior audit report	\$62,793.15
Add: Net income from General Transactions. Ex. "C"	17,788.27
Total	80,581.42
Deduct: Net Loss from Numismatist Transactions. Exhibit "D"	16,525.17
Net Worth* - June 30, 1952. Exhibit "A"	\$64,056.25

*Not including non-cash assets as shown in Schedule "2".

Add:		
Directory expense to be charged off		
in subsequent years	3,529.16	
	<u>67,417.46</u>	
Deduct:		
Decrease in Postal Deposits	99.00	
Total disbursements	67,318.46*	
Excess of disbursements over Receipts.....		<u>2,167.06</u>
Total Cash Balance — June 30, 1952		38,162.09
*Composition of Disbursements:		
Vouchers Paid — Nos. 2322-2530, Inc.	67,284.63	
Bank charges (Wichita banks)		
Not vouchered	33.83	
Total	<u>67,318.46</u>	

CHANGES IN CASH BALANCES

	Balances June 30 1951	Net Increase (Decrease)	Balances June 30 1952
Cash on Hand:			
Petty Cash Fund — Advertising Manager...\$	100.00		\$ 100.00
Petty Cash Fund — Librarian		\$ 100.00	100.00
Convention Fund		4,389.13	4,389.13
Cash in Banks:			
Savings Accounts:			
Union Square Savings Bank,			
New York, N. Y.	5,267.15	130.49	5,397.64
Dime Savings Bank of			
Williamsburgh, Brooklyn, N. Y.	5,296.94	(5,296.94)	
Checking Accounts:			
Continental Illinois National			
Bank and Trust Co., Chicago, Ill.	10,000.00	1,000.00	11,000.00
First National Bank of Hinsdale,			
Hinsdale, Ill.	8,466.30	(6,746.57)	1,719.73
Fourth National Bank			
Wichita, Kansas	4,396.33	1,879.18	6,275.51
First National Bank			
Wichita, Kansas — Petty Cash			
Fund of General Secretary	1,300.00		1,300.00
Merchants National Bank			
Cedar Rapids, Iowa	5,502.43	2,377.65	7,880.08
	<u>40,329.15</u>	<u>(2,167.06)</u>	<u>38,162.09</u>

SCHEDULE "2"

VALUE OF NON-CASH ASSETS June 30, 1952

General Secretary's Office	
2 Typewriters	\$ 175.00
Diebold safe	50.00
Burroughs Adding Machine	50.00
Niagara Mimeograph Machine	100.00
450 Exhibit cases	1,500.00
73 Membership and Literary Award Medals	335.00
2 Projectors and 300 Illustration slides	100.00
5 Steel cabinets	100.00
2 12-drawer maple card files	125.00
1 4-drawer correspondence file	25.00
510 Medals, dies and convention bars	600.00
Stationery stock, and stamps	300.00
	<u>3,460.00</u>

EXHIBIT "D"

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

The Numismatist Transactions

Fiscal Years Ended June 30, 1952 and June 30, 1951

INCOME

	June 30 1952	June 30 1951
Advertising sales	\$22,578.10	\$21,104.43
Subscriptions of non-members	2,317.16	2,173.32
Single copy sales	402.42	347.21
Total income	\$25,097.68	\$23,624.96

EXPENSES

Salary - Advertising Manager	\$ 2,700.00	\$ 2,400.00
Salary - Editor	2,700.00	2,400.00
Printing costs of Magazine	32,062.72	31,212.41
Envelopes and other mailing expense	985.72	889.72
Postage for magazine	869.90	927.69
Photographs	216.16	236.80
Cuts	1,208.11	1,234.94
Direct expenses of Advertising Manager		
Postage	148.35	140.32
Telephone and telegraph	205.38	161.52
Stationery and office supplies	63.13	17.98
Other expense	48.41	50.02
Direct expense of Editor		
Postage	219.00	208.45
Telephone and telegraph	95.69	93.12
Stationery and office supplies	67.22	65.31
Other expense	33.06	6.96
Total expense	\$41,622.85	\$40,045.24
Net Income (Loss)*	(16,525.17)	(16,420.28)

*This is not a "loss" in the ordinary sense of the term, for the items of income, indicated above, are not expected to cover the cost of publication of *The Numismatist*. The amount shown is merely a memorandum of transfer of funds from General Transactions to Numismatist Transactions, and represents the extent to which membership dues are used to help pay the cost of publishing the magazine.

SCHEDULE "1"

SUMMARY STATEMENT OF RECEIPTS DISBURSEMENTS AND CASH BALANCES

Fiscal Year Ended June 30, 1952

RECEIPTS AND DISBURSEMENTS

Total Cash Balances, June 30, 1951, Per Prior Audit Report	\$40,329.15
Receipts:	
General Transactions - Exhibit "C"	\$40,053.72
Numismatist Transactions - Exhibit "D"	25,097.68
Total Receipts	65,151.40
Disbursements:	
Expense - General Transactions - Exhibit "C"	22,265.45
Expense - <i>The Numismatist</i> Transactions - Exhibit "D"	41,622.85
	63,888.30

OTHER CHANGES IN MEMBERSHIP

Deceased	71	56	67	52
Resigned	535	313	217	136
Suspended	1191	1007	884	458**
Expelled	3	1	0	1

**Members who wish to discontinue their memberships should feel and recognize an obligation to notify the General Secretary. It costs the Association a substantial amount each year to process these suspensions for non-payment of dues.

NET MEMBERSHIP GAIN OR LOSS

1947-48.....	1140 gain	15.8%
1948-49.....	369 loss	4.4%
1949-50.....	328 loss	4.4%
1950-51.....	356 loss	4.6%
1951-52.....	451 gain	6.2% gain

LEWIS M. REAGAN, *General Secretary*

PROPOSERS AND VOUCHERS OF NEW MEMBERS — 1951-1952

- 184 — Lewis M. Reagan
- 43 — Col. Joseph Moss
- 21 — Floyd P. Hazelwood
- 18 — Oscar G. Schilke
- 15 — Loyd B. Gettys
- 13 — Stuart Mosher
- 12 — Don Zearling
- 11 — William Mertes
- 10 — Christian M. Petersen, Bert Wagner
- 9 — R. A. Wilson
- 8 — Alfred Hutter, Arthur B. Kelley
- 7 — David M. Bullowa, Col. James Curtis, T. R. Hammer, T. F. Pokorney, Arnold Thorson
- 6 — Elmer G. Nelson, Charles L. Ruby, Glenn B. Smedley, Leo G. Terry
- 5 — Herman L. Boraker, Dan Brown, Leonel C. Panosh, K. M. Smith, Leonard Spiegel, Gaylord F. Stanley, Joe Steele, Clyde L. Stillinger, Walter J. Vredenburg, Luther H. Whitt
- 4 — A. E. Bebee, V. L. Belt, Charles S. Berkey, C. A. Brownell, Fred C. Claffey, Ralph Goldstone, C. E. Green, L. Ward Hicks, S. J. Kabealo, Leonard Kusterer, E. A. Parker, E. Ward Russell, Arthur Sipe, M. R. Zartman
- 3 — 40 members signed three applications
- 2 — 115 members signed two applications
- 1 — 644 members signed one application

REPORT OF THE EDITOR — 1952

Articles — During the last year a total of 222 contributors combined to produce a well diversified magazine covering, in addition to popular phases of numismatics, many little known or neglected series. The ratio of space devoted to the four main topics is almost identical to that of the previous several years although it has not been always easy to preserve the balance. United States led with 61 articles, followed by Foreign with 41, and Ancient with 11. Then there were over 100 articles of a general nature ranging from a few hundred words to feature length. These figures do not include routine reports, official announcements, et cetera.

Illustrations — For the first time in the 64 years of publication *The Numismatist* illustrated United States paper money. Permission to do this was obtained from the United States Treasury Department by Wm. A. Philpott, Jr., and he has taken splendid advantage of the opportunity by contributing articles of lasting value on United States paper money. In all about 600 individual coins, notes, medals and tokens have been illustrated. In addition there appeared pictures of affiliated groups, Convention and National Coin Week pictures.

A.N.A. Library	
1 Typewriter	75.00
Bookcases	125.00
Binding and Book Repair Materials	25.00
2500 Volume library	3,000.00
	<u>3,225.00</u>
Coin Collections	
Collection in Smithsonian Institution	3,000.00
Collection in Joslyn Memorial	1,000.00
	<u>4,000.00</u>
Visual Education Equipment	
4 Projectors	266.84
27 Sets of Slides	1,350.00
Equipment for manufacture of slides and material for same	350.27
	<u>1,967.11*</u>
Total	<u>12,652.11</u>
*Based on detailed inventory submitted by the Committee.	
Cash assets, as shown in Exhibit "A"	\$64,056.25
Property assets, as shown above	<u>12,652.11</u>
Total assets	<u>76,708.36</u>

The reports of the General Secretary, Editor and Librarian, which had been distributed in mimeographed form, and which are reproduced below, were accepted.

REPORT OF THE GENERAL SECRETARY

Membership Report — Fiscal Year Ended June 30, 1952

MEMBERSHIP SUMMARY

<i>Class</i>	<i>1948-49</i>	<i>1949-50</i>	<i>1950-51</i>	<i>1951-52</i>
Regular*	7725	7380	7028	7470
Associate	57	75	70	77
Life	213	214	214	216
Honorary	12	10	11	11
Totals	<u>8007</u>	<u>7679</u>	<u>7323</u>	<u>7774</u>

*Includes corporate, junior and (a few) inactive members.

Applications pending	167
Non-member subscribers	575

NEW MEMBERS ADMITTED

Regular	1364	984	738	983
Associate	11	11	10	11
Totals	<u>1375</u>	<u>995</u>	<u>748</u>	<u>994</u>

TRANSFERS

Regular to Life	32	2	1	3
Associate to Regular	0	0	0	1
Regular to Associate	7	7	1	1
Associate to Life	0	0	0	0
Reinstatements	56	54	64	103*

*Does not include reinstatements of members suspended for non-payment of dues and reinstated within the year.

so my report is one for seven months only. This is a report for eleven months of library service, not twelve. I would also ask you to be charitable in judging Mr. Hammer's record, because he had the library during vacation periods. I can readily see at this time that there is a falling off during summer months.

The Librarian's work is not limited to the loaning of books. I have found that 33 1/3% of the work involves answering questions about coins, or where to purchase books about coins, or how to go about doing this or that, how to display certain series or types, or the identification of a "puzzler," and so on. So far this year during fifty percent of the number of hours I spend in the Library I have been familiarizing myself with the material we have for loan, and making new lists to bring the old Catalogue up to date. Placing pamphlets and clippings in Remington Rand pamphlet binders and making small repairs on books takes considerable time also. I took a short course in book repair and will enroll in a class in book binding at the University of Washington this fall.

Many of you like statistics, and although I do not think that statistics present a true all-over picture because of missing factors, I attach a group of Library Statistics.

From Mr. Hammer's records:	No. of Borrowers	88
	Books loaned	232
Present Library Service:	No. of Borrowers	356
	Books loaned	918
Total for year (11 mos.)	No. of Borrowers	444
	Books loaned	1150

In addition to the Book Loans:

Personal letters to members: 239. I keep an actual record of persons to whom each letter is written and the date.

Sales of Index - 9

Sales of Reprints - 39

Mr. Hammer always gave you a record of Loans by States. It almost stands to reason that with thirty to forty active collectors in this region, and the Library so accessible, Washington would lead this loan list, but the amazing fact is that the runners-up are far across the country. Here are the numbers of the *borrowers*, not the numbers of books loaned to each state.

Washington	72	Indiana	20
Pennsylvania	39	Texas	18
Illinois	31	Colorado	17
New York	28	Oregon	16
California	27	North Carolina	15
Ohio	23	Kansas, New Jersey, Tennessee, Virginia	9

Balance of states less than 9 each, and no loans at all to the following states:

Delaware, Idaho, Maine, Missouri, Mississippi, Nevada, South Carolina, Vermont, and Wyoming.

We owe very hearty thanks to the friends of the Library for many donations. The following individuals and firms have donated books to the library this year:

M. L. Bolender
Major Sheldon Carroll
Waldo Christenson
Col. James W. Curtis
Capt. O. H. Dodson
J. Douglas Ferguson
L. P. Garcia
Lloyd B. Gettys
L. McCormick-Goodhart
James Kelley
A. Kosoff and A. Kreisberg

H. Alexander Parsons
Kurt Prober
Wayte Raymond
Lewis M. Reagan
Mrs. A. Z. Reed
J. R. Dos Santos
S. Sgt. Richard Schmidt
B. A. Seaby
Theodore Siegel
Frank M. Sissons, Jr.
O. C. Theobald

Club Reports — As affiliated clubs increase in number with each passing year it becomes necessary to report their activities in an abbreviated form. Fortunately we have a number of secretaries who are aware of this and submit reports giving the highlights of their meetings which can be published without rewriting. Newly appointed club secretaries very often submit carbon copies of the minutes of the meetings. These are entirely unsuited for publication in the magazine and worse still, they are often devoid of interest to anyone except the recorders. Rewriting and condensing such minutes has resulted in some complaints but I see no way to prevent this as long as clubs elect new secretaries each year.

Complaints — As a magazine never comes up to the expectations of an editor he can, by the same token, anticipate unfavorable reaction on the part of some readers. Progressive collectors rarely complain for they are eager to learn of and explore new fields. Beginners are sometimes disappointed because the magazine neglects their favorite series which is usually United States minor coins. The harshest critics are those who have "completed" their collections and with whom numismatics is more of a fixation than a pleasant pursuit. Not all their complaints are ill-considered and at times they are useful as a guide and reminder. It is unfortunate that they rarely attempt to supply what they feel the magazine lacks.

Articles on Hand — In comparison with this time last year the supply of feature articles on hand is much more encouraging. Several authors, after years of study, completed their research and manuscripts at about the same time and these articles, in addition to those which have been promised, assures the magazine of a balanced supply of material for months to come.

Some years back when I became editor I favored the output of experts and tended to discourage the inexperienced. This was perhaps not an unnatural attitude for an inexperienced editor to take but as time passed I learned that it was the wrong attitude. Numismatic writers are not born, they are developed. As the field for the beginner is a limited one the numismatic editor must see to it that they are given an opportunity to gain experience. If they are not numismatic literature will become impoverished and progress will be at a standstill.

Conclusion — This is the 8th report I have submitted on my editorship and if I have repeated myself it is because my attitude towards my work and my feeling or responsibility to the membership of the A.N.A. has not changed over the years.

With the exception of what numismatics offers the scientists who utilize coins as an auxiliary to paleology, and economists who are enabled to draw parallels between primitive and modern currencies, I do not think that it has any particular scientific value to the average collector. The field is wide and the bypaths are many. Call your collecting a hobby, avocation or whatever you wish but insist that it add pleasure and relaxation to your everyday life. It is with this in mind that I attempt to edit your magazine so that it will benefit you most. The article you find most boring in an issue may, at a later date, start you off on a new phase of collecting that will provide unlimited pleasure and possibly a fair return for the time and money you spend.

Again I wish to thank the officers and members of the A.N.A. for their loyal cooperation during the past years. As long as this situation prevails the editor's job will never be other than a pleasurable one and he would be very short-sighted indeed if he did not strive to bring to you each month a magazine that is unbiased and informative.

STUART MOSHER, *Editor*
Smithsonian Institution
Washington 25, D.C.

ANNUAL REPORT OF THE LIBRARIAN

July 1, 1951 to July 1, 1952

This is a "Joint Report" of the former Librarian and the present one. The membership will have to bear in mind that Mr. Hammer had the Library from July 1, 1951 to November 1, same year, when he packed the books for shipment to Seattle. During the month of November no books were issued,

Ignorance of the nominating procedure is evident in many cases. This is unfortunate, as the procedure is quite simple. It is necessary only that the Club President or Club Secretary notify the A.N.A. President or Second Vice-President that the club wishes to place the name (or names) or one or two of the club members (who must, of course, be A.N.A. members) in nomination for A.N.A. Club Secretary. If the A.N.A. President approves the nominee, a letter of appointment will be tendered to him. If two have been nominated, the President will tender an appointment to one, after studying their relative numismatic activities.

The *A.N.A. Officers' Bulletin*, a printed leaflet, has succeeded the original "Monthly News Letter," as the official information bulletin to Club and District Representatives. The experience of the previous second vice-president had indicated that a monthly bulletin was impractical and unnecessary. The *Officers' Bulletin*, therefore, is issued quarterly, in January, April, July and October. Experience seems to indicate that this is sufficient. Volume I is now complete, the July issue (number 4) having been distributed.

The *Officers' Bulletin* has encouraged the use of the Newell Visual Education series of numismatic slide sets (for 35 millimeter projectors) by the various clubs. The response has been excellent, and many sets are booked for months in advance. Most issues of the *Bulletin* carry short abstracts from the lectures accompanying the slides.

The Second Vice-President has placed special emphasis upon maintaining liaison with our A.N.A. District Representatives and similar key members in other countries. It is believed that this will result in not only increased membership, but in enhanced prestige for the Association, as well.

The custom of calling for annual interim reports from the Club Representatives, originating during the term of office of the preceding Second Vice-President, was continued this year. There was a sixty-three percent increase in the number of reports submitted in 1952, as compared to 1951. This represents a gratifying growth in interest and sense of responsibility among the Representatives. These interim reports contained a number of excellent suggestions that are being discussed at policy level.

The duties of this office have been considerably lightened by the excellent cooperation received from other members of the "official family." In particular, the experienced advice of the General Secretary, and the useful suggestions from the President and the past Second Vice-President, have been of great service.

COL. JAMES W. CURTIS
Second Vice-President

COLONEL JAMES W. CURTIS: Well, I can but repeat also that my report is in mimeographed form and available to all of you. If there is any shortcoming in the way of appointing club representatives, I plead guilty. It is my fault. I hope by Christmas time that every club including the new ones that arise between now and then will have a duly appointed club representative.

I am very, very pleased that you folks made me look good by getting so many new members. All I can say is please keep helping me next year the same way.

PRESIDENT MOSS: I also want to publicly pay tribute to Jim Curtis for the magnificent job he has done in the previous year. Quarterly he issues an officers' bulletin, and there are very many interesting articles in that bulletin that certainly should serve to inspire and stimulate the representatives, and from the bottom of my heart, Jim, I know you have consumed an awful lot of time, and I am deeply appreciative of it, and I know the ANA appreciates the magnificent job you have done in the past year.

It was moved and carried that the Report of the Second Vice President be accepted with thanks.

The President called for the report of the Committee on Convention Papers, which was presented by Robert T. Ferris, acting for the Chairman.

C. Al Metz
Casa Molder, Lisbon

R. B. Whiting

and possibly many others who donated material before I took over.

MRS. D. DEE DENISE, *Librarian*

ELECTED OFFICERS OF THE A.N.A.



— Photograph by R. I. Nesmith

Left to right: Lewis M. Reagan, general secretary; Dr. J. Hewitt Judd, 1st vice president; Col. James W. Curtis, 2nd vice president; Col. Joseph Moss, president; Harold R. Klein, treasurer.

The President invited Col. James W. Curtis, Second Vice President, to submit his report, as follows:

REPORT OF THE SECOND VICE-PRESIDENT

Year 1951-52

In this, the third year of the Club Representative program, continuing progress was made. Many clubs do not as yet, however, have representatives. This is due to several causes. Many excellent numismatists, selected by their clubs or by the A.N.A. President, have been forced to relinquish the office, due to changes in personal affairs or to the demands of their business or profession. Much time is often consumed in finding a satisfactory replacement.

Then too, many new clubs, composed of beginning collectors, feel that the job of Club Representative requires an old and experienced hand. This is fallacious, as enthusiasm and interest are the prime requisites. Yet, time is consumed in convincing a desirable club member that his relative inexperience is not a barrier.

WEDNESDAY SESSION

The second and final business session of the 1952 convention was called to order at 10:00 a.m., President Moss presiding. The final report of the Proxy Committee was read and approved. The next order of business was the report of the Curator.

REPORT OF THE CURATOR

The Curator received one hundred coins during the fiscal year 1951-1952 for the A.N.A. Moritz Wormser Memorial Loan Exhibit, Smithsonian Institution, Washington, D. C. These pieces are numbered from 1392 to 1491 and a list has been forwarded to the General Secretary.

On behalf of the Association I wish to acknowledge the generous contributions and cooperation of the following: Harold Bowser, Ernst Kraus, John Face, K. H. Prodhan, The Chase National Bank, H. Lang, Dr. P. I. De Jesus and Clarence Criswell. As most of the new acquisitions were by gift, only twenty-four dollars and seventy-one cents was expended for coins.

Harold Bowser donated many twentieth century issues missing in the A.N.A. Collection. The Curator plans to prepare a list of other issues still needed and when this is available it is hoped that other collectors will assist us in enlarging the exhibit.

Also received by the Curator were a number of medals and miscellaneous coins from T. R. Hammer, former Librarian of the Association. These pieces have not been numbered, but a separate list has been made of them for record purposes. Included in this material were a number of A.N.A. convention medals and badges from New York, 1939, and Cincinnati, 1942. I have retained one each of these, but have turned over to the General Secretary 10 New York badges and 42 Cincinnati badges, with the suggestion that he sell them for the benefit of the A.N.A. In addition to these two badges the Curator has convention medals of Philadelphia, 1941, and Boston, 1948. It is my understanding that the Association does not have any other convention medals or badges. It would seem to me that a collection of this kind would be worth while for the Association to own, and it is recommended that it try to obtain a copy of each medal or badge that has been issued for an A.N.A. national convention.

If the Curator is to maintain a medallion collection, it is further recommended that a copy of all medals issued by the Association or received by it from any source be turned over to him. As it is now, medals which are the property of the Association are divided between the Curator, the General Secretary and the Smithsonian Institution.

VERNON L. BROWN, *Curator*

It was moved and carried that this report be accepted with thanks.

ANNUAL REPORT OF THE EDWARD T. NEWELL VISUAL EDUCATION COMMITTEE

Mr. President, Officers and Members:

As recommended by the President in his report to the Phoenix Convention in August, 1951, the membership of this committee was increased for the year just closing. Its accomplishments attest to the wisdom of this action.

Three new sets of color transparency slides were produced in triplicate, and one of the previous sets was revised and retitled. Another set is practically complete and has been used several times, although not yet ready for circulation. Still another set of color slides was announced in *The Numismatist* for use after July 1st.

Perhaps the best evidence of the Committee's expanded work is in the use being made of the slides by A.N.A. member clubs. During the first half of 1952, 110 showings were made, as compared with 40 showings in the same period a year ago. Bookings for the second half of 1952 indicate an increase over the first half of the year.

Since a complete list of the slide sets was published in the July *Numismatist*, it is not included here. The three new sets added during the year are: No. 11, Medals of "Circle of Friends of Medallion" and "Society of Medalists";

REPORT OF THE COMMITTEE ON CONVENTION PAPERS

The following is a list of papers submitted:

1. Federal Reserve Notes – Series of 1914. William A. Philpott, Jr.
2. The Coinage of Mexico since 1905. Ted V. Buttrey.
3. Ciencia Heroyca. R. Gerard.
4. Buried Hoard in Manila's Walled City. Dr. P. I. De Jesus.
5. The Coinage of Spain. P. K. Anderson.
6. Post Exchange, Canteen and Other Military Post Tokens. James J. Curto.
7. The Shortbit in Type. William R. James.
8. Background of American Coinage. Mrs. Christian M. Petersen.
9. Half Dimes. H. A. Brand.
10. Evolution and Facts of U. S. Paper Money. Paul K. Yeagley.
11. A Colonial Corner. Daniel J. McDonald, Jr.
12. Money Talks. Mrs. H. Miller Yancy.
13. The Pony Express. Gustav Lichtenfels.
14. Who's Who in Fractional. B. J. Lazak.
15. The Navy Cross. Mendel L. Peterson.

It was moved and carried that the report be accepted with thanks and that the papers be referred to the Editor of *The Numismatist* for publication.

PRESIDENT MOSS: We have been getting along pretty nicely, and I don't want to brag about it because something might happen. Before I call upon the next gentleman for his report, I am going to call upon a gentleman who honors us with his presence. He is a Major in the Regular Army of Canada. He is the first president and president at the present time of the Canadian Numismatic Society, and I know that we will be glad to hear from him. Major Sheldon Carroll.

MAJOR SHELDON CARROLL: Thank you, Mr. President.

Ladies and gentlemen, I just want to make a very brief announcement. With the kind permission of Colonel Moss and the very wholehearted cooperation of Mr. Kortjohn, there will be held in this room tomorrow morning at 10:30 a meeting or get-together, we will call it, of the members of the Canadian Numismatic Association who are in attendance at this convention. I think there are quite a few of them here. In addition, at the time, we would like to meet with us any other people who are interested in Canadian Numismatics.

PRESIDENT MOSS: Thank you very much, Major Carroll, for attending this convention. I am glad he was able to be with us, and we feel highly honored to have the President of the Canadian Numismatic Association with us. Many of our members do belong to that Society, and in addition, many members of that Society are also members of the ANA, and have been members for many, many years.

I don't want to prolong this, but I am obliged to say that on three different occasions we had our conventions in Canada, and our most important asset, not in dollars and cents, is *The Numismatist*, and that was once owned by a Canadian whose name was Mr. Wilson, and he transferred that absolutely free to the ANA. So you can see we have a very warm feeling with Canada, Canadians and the Canadian Society, and one of our own distinguished members, a Canadian, was president of our Society for two years, and a mighty, mighty good one.

After some announcements, the meeting was adjourned at 11:40 a.m.

The Committee extends its thanks and appreciation to those who contributed papers, to those who will do so later, and to the official staff of the American Numismatic Association for helpful advice and cooperation.

BYRON W. COOK
C. H. CLARK
WILLIAM S. DEWEY
ARTHUR SIPE, *Chairman*

The number of clubs participating for the awards was 29. A much greater number participated, but not in competition for awards. Individual entries numbered 14. Total television time was 85 minutes. Radio time 489 minutes. Newspaper reading matter 743 column inches, and photographs 334 column inches. There were many articles in weekly newspapers, trade papers, and local club bulletins, and probably a great many articles that were not called to the attention of the committee.

Participating members who submit individual entries may not have the same material counted in connection with a club participation. Some entries had to be disqualified on this basis.

The Class A entry blanks appear to be generally satisfactory but some suggestions were received for improvement in the Class B blanks and for the Individual entry blanks.

The report of the Awards Committee appears in the July issue of *The Numismatist* and on page 29 of the Official Convention Program, so that it is not repeated here. It should be noted that the photographs selected for reproduction in the report were those best suited for that purpose and could not include any that showed United States Currency, as time did not permit an application for permission to include these.

The Awards Committee performed its task with a high degree of excellency and efficiency, and is extended this sincere expression of appreciation and thanks.

The Committee extends its thanks also to all those who assisted in any way to make this year's observance of National Coin Week a success.

DR. F. STEVENS EPPS, *Chairman*
BEN A. BAGBY, *Vice-Chairman*

The President submitted a detailed off-the-record report of the Pine Tree Shilling Commemorative Quarter-Dollar Committee in which he related the efforts of that committee to secure legislation authorizing the coinage of a quarter-dollar to commemorate the Tercentenary of the first coinage of the Pine Tree Shilling. These efforts have been unsuccessful but have not been abandoned.

The committee was given a unanimous rising vote of thanks for its efforts and for the report.

The President called upon Harry J. Stein for the report of the Resolutions Committee.

HARRY J. STEIN: I think the political atmosphere of this convention is the quietest in the history of the A.N.A. No resolutions were presented by the members to the Resolutions Committee. Quiet prevails, and I think the harmony is the badge of the competence and diplomacy of the officers in the administration of the Association. Nevertheless, we have several resolutions that are a distinct pleasure for me to offer.

REPORT OF THE RESOLUTIONS COMMITTEE

The Resolutions Committee of the 61st annual convention of the American Numismatic Association submits the following proposed resolutions:

RESOLUTION NO. 1

All the officers and the members of the Board of Governors of the American Numismatic Association, the editor and advertising manager of *The Numismatist*, the librarian, the Club Representatives and the members of the committees having unselfishly served the association during the past year with distinction in their respective positions, and the membership at the convention meeting held on August 18th, 1952 having enthusiastically demonstrated approval of their contributions towards the growth and advancement of the association by the unanimous adoption of the reports of various officers and committees, it is

RESOLVED that the membership of the American Numismatic Association express to all its officers, to the members of the Board of Governors,

No. 12, Medals of "Society of Medalists," 1939 to date; No. 13, Bronze Coins of Roman Emperors. Set No. 7 was revised as indicated by the new title, Famous Women on Coins and Medals. Set No. 14, ready for use July 1st, is United States Postage and Fractional Currency.

The membership should be pleased with the permission granted to the Committee by the Secretary of the Treasury to photograph the postage and fractional currency for a set of color slides. It is expected that color slides of the large size United States notes will be made during the coming year.

Expenditures during the past year amounted to \$509.02 for property and \$57.23 for operating expenses. The Committee has in its custody property valued at \$1,967.11. Details of this property and the year's expenditures are contained in the attached summary, which is made a part of this report.

The membership's interest in the slides is evidence that the work of this Committee should be continued. The importance of this activity warrants most careful consideration by the governing body in making appointments and appropriations for the coming year.

Respectfully submitted,

GLENN B. SMEDLEY, *Chairman*
JAMES A. FRIBERG
M. VERNON SHELDON
I. T. KOPICKI
MARJORIE L. WILLIAMS

PRESIDENT MOSS: It would be impossible to exaggerate the importance of this Committee and the fine work it has done for our Association and numismatics in general. You had a fine example of it yesterday at the symposium. I venture to say that without the knowledge and experience of the gentlemen who are serving gratis on that Committee, in my humble opinion, if we had to go out to some commercial agency it would cost not less than \$10,000 to do the work that they have done, and I am assured that this is a very conservative figure.

It was moved and carried that the report be accepted with thanks.

PRESIDENT MOSS: There is one other report of the National Coin Week Committee, but unfortunately the gentlemen are not here, Dr. F. Stevens Epps, Chairman, and Ben A. Bagby, Vice-Chairman. The report of that Committee is published and is on the last page of the booklet that you have received.

I suggest, however, that in view of the fine work we know they have done, the fact that it has been published in *The Numismatist*, and that we are all acquainted with it, that someone be good enough to make a motion that the report of that Committee as submitted be accepted and approved.

It was moved and carried that the report of the National Coin Week Committee be accepted with thanks. The report follows:

REPORT OF THE NATIONAL COIN WEEK COMMITTEE

National Coin Week for 1952, sponsored by the American Numismatic Association, was observed during the period April 18-24. Each local club affiliated with the A.N.A. was contacted twice, by letter the latter part of February, and by letter, with which was inclosed the prepared material and supplies, in March. In addition, about 100 special mailings were made, consisting of personal letters and supplies to club members, schools, libraries and newspapers.

Many of the schools, libraries and newspapers, while not directly connected with the A.N.A., are interested in the promotion of National Coin Week. Some newspapers asked for a series of news releases. It is suggested that future committees include one or more members who can prepare such releases. The set of releases could be used in subsequent years, with some minor revisions, and with special attention each year to the selected Theme for that year.

All those in favor please say "aye." Opposed? The motion is unanimously carried.

Mrs. Sheldon was invited to the platform to receive from the President the certificate of Life Membership.

PRESIDENT MOSS: It is a great privilege and honor to present this to you on behalf of the American Numismatic Association. (Applause)

MRS. MARCELLA SHELTON: President Moss, officers, and friends: I am delighted and astonishingly pleased to accept a life membership in the American Numismatic Association. It has been a pleasure and a privilege to have served the A.N.A. in a measure deemed worthy to cause you to present me with a life membership. I would like to say to you that if this should bring another *Numismatist* to the Sheldons, each year it will be bound in book form and turned back to the officers of the A.N.A. to be placed in some library. My preference would be that it be placed in a hospital library in the belief that it would be a source of spreading numismatic information, knowledge, and interest, which is to me one of the most fascinating of subjects. Thank you very much.

HARRY J. STEIN: This concludes the report of the Resolutions Committee.

PAUL H. GINTHER
PETER B. PAYNE
OTTO SGHIA
HARRY J. STEIN, *Chairman*

It was moved and carried that a vote of thanks be extended to the Chairman and members of the Resolutions Committee.

INVITATIONS FOR FUTURE CONVENTIONS

For 1953. Mr. Robert Schermerhorn of Dallas, Texas re-confirmed the invitation of the Dallas Coin Club for the convention in 1953. The original invitation was presented by him at the Phoenix convention and subsequently accepted by the Executive Board.

For 1954. Mr. W. M. Jacka and Dr. Y. A. Sargis presented invitations from the Western Reserve Numismatic Club and the Cleveland Coin Club that the 1954 convention be held in Cleveland. This invitation was subsequently accepted by the Executive Board.

For 1955. Mr. Otto Sghia and Mr. William Fox Steinberg presented an invitation from the Miami Coin Club that the 1955 convention be held in Miami. Mr. A. Kosoff presented an invitation from the Los Angeles Coin Club that the 1955 convention be held in Los Angeles. Dr. J. Hewitt Judd presented an invitation from the Omaha Coin Club that the 1955 convention be held in Omaha.

For the "near future." Mr. Harry X Boosel presented an invitation from the Chicago Coin Club that the A.N.A. hold a convention there in the "very near future."

Space in *The Numismatist* does not permit a detailed reproduction of the remarks in connection with these invitations or the supporting documents and pictures, all of which were most attractive. They have been referred to the Executive Board and a decision will be announced in due time.

REPORT OF THE ELECTION COMMITTEE

The Committee has received from the General Secretary the ballots, all of which were sealed in official ballot envelopes, together with an itemized statement showing the number printed, the number mailed, and with all ballot material thus accounted for or delivered to the committee. The committee has inspected and tabulated the total vote cast for officers and members of the Board of Governors for the year 1952-53. We attest to the results as follows:

to the Editor and Business Manager of *The Numismatist*, to the Librarian, to the Club Representatives, and to the members of the several committees their appreciation for the valuable contributions made by them in the administration of the association's business and the enhancement of its welfare generally.

Resolution No. 1 was adopted unanimously.

RESOLUTION NO. 2

The report of the president having been referred to the Resolutions Committee by resolution adopted at the convention meeting on August 18th, 1952, it is

RESOLVED that the report of the president be and the same hereby is accepted with thanks.

Resolution No. 2 was adopted unanimously.

RESOLUTION NO. 3

RESOLVED that the American Numismatic Association and its members extend to Martin F. Kortjohn, the general chairman of convention committees and to each member of every committee the thanks of the association for their hard work in making the convention and its activities successful and enjoyable.

Resolution No. 3 was adopted unanimously.

RESOLUTION NO. 4

RESOLVED that the American Numismatic Association extend its thanks to Mr. Royal W. Ryan, Mr. Walter Potts and Mrs. Myrtle Nicholas and their staff of the New York City Convention Bureau for their assistance, guidance and suggestions in the planning of the convention activities; to the New York Times, New York Journal-American and the New York Tribune for valuable publicity; to the Secret Service of the Treasury Department of the United States and the United Nations for their exhibit; to the staff of the American Numismatic Society for their hospitality to our members visiting the museum of the Society; to the staff of the Statler Hotel for their pleasant cooperation in furnishing the facilities required for the convention; and to the members of the New York Numismatic Club, the Bronx Coin Club, the Brooklyn Coin Club, the New Jersey Numismatic Society and the Westchester Coin Club for their part as hosts and for their great efforts in making this convention a success.

Resolution No. 4 was adopted unanimously.

RESOLUTION NO. 5

RESOLVED that in appreciation of the services rendered to the American Numismatic Association by Mrs. Marcella Sheldon so willingly and without expectation of compensation, the Association extends to her its sincere thanks and a life membership.

The President commented upon this Resolution as follows:

PRESIDENT MOSS: Each president has been allowed by the Board some amount of money for secretarial service. I know that I was allowed \$750 for secretarial service. I do not know how much Mr. Sheldon was allowed, but I imagine it was a similar sum. When a splendid job has been done the Association should be told about it. Mr. Sheldon never used a cent of that money, nor have I used it either.

In my case I do not deserve any thanks because my law office stands that burden and Uncle Sam in the final analysis pays it, so I do not deserve any particular thanks. In my case about one-half of my time in the office is occupied with the A.N.A. and my personal secretary in the office does that work.

However, with Mr. Sheldon, the situation is different, and he and his good lady have been doing all that work gratis. So if I could second that motion under parliamentary procedure, I certainly would do it wholeheartedly.

For Members of the Board of Governors: Lillard W. Culver	824
Capt. O. H. Dodson	1973
Joseph F. Maley	893
J. H. Morris	1531
Leonel C. Panosh	1676
John J. Pittman	695
Mrs. June T. Pond	1745
E. Ward Russell	631
C. C. Shroyer	1434

We declare that the following have been duly elected:

President: Col. Joseph Moss

First Vice President: Dr. J. Hewitt Judd

Second Vice President: Col. James W. Curtis

General Secretary: Lewis M. Reagan

Treasurer: Harold R. Klein

Board of Governors:

- (1) Capt. O. H. Dodson
- (2) Mrs. June T. Pond
- (3) Leonel C. Panosh
- (4) John H. Morris, Jr.
- (5) C. C. Shroyer

Respectfully Submitted:

- M. A. POWILLS, EDWARD GORDON, PAUL S. SEITZ, FRED J. COOLEY, HOWARD F. STREET, KARL M. BRAINARD, RICHARD W. JOHNSON, HENRY E. WATKINS, C. SHIRLEY LEACHMAN, ELDRIDGE G. JONES, KENNETH B. LOBB, *Chairman*.



A.N.A. BOARD OF GOVERNORS

Left to right, seated: Leonel C. Panosh, Mrs. June T. Pond, John H. Morris, Jr. Left to right, standing: C. C. Shroyer and Capt. O. H. Dodson.

Number of ballots printed, as shown by printer's invoice	8000
Number of ballots mailed to members	7731
(Ballots not mailed to inactive members or those for whom current address is unknown)	
Duplicates furnished in exchange for voided ballots	11
Retained for file, after being voided	10
Surplus ballots and ballot envelopes delivered to committee	248
Number of ballots accounted for	8000
Total ballots cast	2550
Number of ballots invalidated	2
Number of ballots validated	2548
Votes for nominees were cast as follows:	
For President: Col. Joseph Moss	2164
For First Vice President: Dr. J. Hewitt Judd	2202
For Second Vice President: Col. James W. Curtis	2125
For General Secretary: Roy Hill	119
Lewis M. Reagan	2322
For Treasurer: Harold R. Klein	2132



JUNE T. POND IS INSTALLED BY MR. SHELDON

— Photograph by R. I. Nesmith

Her fellow officers smile as June T. Pond is installed as a member of the Board of Governors by Past-president M. Vernon Sheldon. Left to right: Mr. Sheldon, Dr. Judd, Col. Moss, Mrs. Pond, Mr. Shroyer, Col. Curtis and Capt. Dodson. Mrs. Pond is not the first woman to invade the official ranks of the A.N.A. for 50 years ago Miss Virginia Eaton of Verona, Pennsylvania was a member of the Board of Governors, or "Board of Trustees" as it was then called.

MR. M. VERNON SHELDON: Fellow collectors, at the moment we have no president. He is just the president elect. It is my privilege to install him, and an honor it is.

However, we will install the lady first and put her in her distinguished position. I want to introduce to you officially Governor Pond.

There has been no change in the other officers. These officers, by their performance, have produced an excellent convention. They also did an excellent job this past year as witnessed by the fact that there was no controversy as to the resolutions.

Leonel Panosh, John H. Morris, Jr., Captain O. H. Dodson, and C. C. Shroyer are the four other Governors. It is a pleasure for all of us to welcome them again as the incumbent Governors to associate themselves with June Pond this coming year.

All the peculiar noises are now welcome. I want to introduce Harold R. Klein, Treasurer of the Association. He has discharged his responsibilities in the past years creditably and it is an honor to again place in trust with him the key to the treasury of the Association.

Professor Reagan has told me to make this short. We know that he chases digits down in Wichita as a professor of mathematics. It is indeed a pleasure to again install him as the General Secretary of the American Numismatic Association. There is more work for you this coming year.

We have another colonel here. Colonel Curtis reported yesterday morning on his activities in handling the club and regional representatives. Jim did an excellent job. He is vivacious, enthusiastic, a free writer and a good speaker. I think the electorate of the A. N. A. has done well in placing him in the job that he has. Carry on, Jim.

It is indeed a pleasure to introduce our First Vice President, the distinguished Doctor Judd, a professor of ophthalmology.

This is Colonel Moss' second year, and every president does not fully become qualified to do a good job until he has served for one year. Colonel Moss has behind him this one year. He has established an excellent record. I welcome you now, Colonel, to do a better job, to take on your obligations a little more seriously and be a better president.

These officers are all now officially installed.

PRESIDENT MOSS: Members of the A. N. A. from the bottom of my heart I deeply appreciate this renewed confidence. I shall do everything in my power to carry on and to do as good a job as is humanly possible. Frankly, without the assistance of the fine Board that you were good enough to re-elect, I could not have done anything along those lines. One man cannot do very much alone any more than any general can carry on unless he has the men in the ranks in back of him. I deeply appreciate their full cooperation. I also deeply appreciate the work that all the committees have done. As you know, they have done a marvelous job for the A. N. A.

I especially want to thank Louis S. Werner, the Sergeant-at-Arms for his assistance. Lou, will you be good enough to rise? Lou has worked many, many months in conjunction with Martin Kortjohn. He has taken time out to go to Chicago to meet with our General Secretary for the purpose of planning this convention in a manner that would suit you and please you.

In one respect I am sorry that you are going to be burdened with me for another year, but it seems to be the custom that the president carry on for two terms. It is a great pleasure and a signal honor to be president. In recent years no one has broken the precedent by being president for more than two years. Nobody is indispensable in this world. I pledge that I will do everything in my power to please you and to further the cause of numismatics and the A. N. A. Thank you very much.

It was moved and carried that the Report of the Elections Committee be accepted with thanks.

The President requested that those elected come forward and he invited Past-President M. Vernon Sheldon to install the officers.

PRESIDENT MOSS BEGINS SECOND TERM



Colonel Joseph Moss, who spends more time on the affairs of the A.N.A. than he does on his Philadelphia law practice, smiles happily as M. Vernon Sheldon, at right, starts him off on his second term as President of the A.N.A. In the background is C. C. Shroyer, member of the Board of Governors.

— Photograph by R. I. Nesmith

- Chase National Bank:** Coins and flags of the United Nations.
- Charles N. Cooley:** Coins of ancient Parthia.
- Fred J. Cooley:** U. S. gold and silver commemoratives. Types of U. S. coins.
- Col. James W. Curtis:** Media of exchange and coins of ancient Egypt.
- W. J. Dodds:** Foreign coins and tokens.
- William P. Donlon:** U. S. proof sets, silver and minor, complete from 1835 to 1950.
- Jerome M. Eisenberg:** Tokens issued by American coin dealers.
- Melvin and George Fuld:** Medals and tokens of George Washington. Calendar pieces.
- Oliver Eaton Futter:** Colonial coins and tokens, 1652 to 1795.
- Raymond Gallo:** Papal gold and silver coins.
- Robert E. Hecht, Jr.:** Artistic Greek coins of the finest style and period.
- Nathan E. Heft:** U. S. decorations.
- Roy Hill:** Coins and tokens of Greenland and Iceland.
- W. M. Jacka:** Civil War tokens.
- Dr. J. Hewitt Judd:** U. S. pattern coins. Types of early U. S. gold and silver coins.
- Don Keefer:** Large collection of Japanese gold and silver obans.
- Theodore Kemm:** Colonial notes. Obsolete notes. U. S. notes and fractional currency.
- Harold R. Klein:** U. S. silver dollars.
- Frederick Knobloch:** Roman Republican denarii.
- Charles Kohen:** Gold medal presented to Franklin D. Roosevelt by the City of New York, 1937. Roosevelt letters.
- Michael Kolman, Jr.:** An extensive collection of U. S. freak coins.
- I. T. Kopicki:** Unusual freak U. S. notes including double denominations, inverts, etc.
- A. Kosoff:** U. S. rare pattern coins.
- Shirley Leachman:** Modern foreign coins.
- Mrs. James Nestor:** Cut, countermarked and necessity coins.
- Leonel Panosh:** Coins of the Grand Masters of Rhodes and Malta.
- Mrs. Leonel Panosh:** Foreign orders and decorations.
- Peter Payne:** Coins of Morocco.
- Wm. A. Philpott, Jr.:** U. S. paper money.
- John J. Pittman:** English gold and silver. Swedish crowns. Types of U. S. coins in gold and silver. Mostly gem condition.
- Charles L. Ragot:** Foreign paper money.
- Wayte Raymond:** Early colonial paper money including uncut sheets of the indented notes of the colony of New York, 1709 and 1717.
- Matt Rothert:** Encased postage stamps. Fractional currency.
- E. Ward Russell:** Coins and related objects of Switzerland.
- Cecil Howard Ryan:** U. S. patterns, gold and silver. Ancient and foreign coins.
- Mark M. Salton:** Roman and English gold.
- Dr. Y. A. Sargis:** Roman and Greek coins.
- Burton H. Saxton:** English crowns accompanied by reproductions of famous paintings of the Sovereigns.
- C. Barry Schaefer:** Roman coins.
- Bob Schermerhorn:** U. S. and foreign gold.
- Charles W. Schermerhorn:** U. S. freak coins.
- Max M. Schwartz:** U. S. Assay medals, 1860 to 1945.
- Otto T. Sghia:** Hard Times tokens.
- I. Snyderman:** Silver, gold and platinum coins of Russia.
- Mr. and Mrs. Clain-Stefanelli:** Denarii of the Roman Republic.

The President invited any member to present any further business that should come before the convention. None was offered so that a motion to adjourn was made and carried. The convention adjourned at 12:00 noon.

CONVENTION EXHIBITS COMMITTEE



Seated, left to right: Aaron Feldman, Mrs. Kelly Davis, Oscar G. Schilke, Foster Jenkins and Irving Mertik.

Standing, left to right: Oliver Futter, Joe Wagner, Saul Bellus and Ray Gallo.

— Photograph by R. I. Nesmith

Ask anyone who has ever served on an exhibits committee and he will tell you that it is the toughest assignment in the entire show. Something always goes wrong no matter how carefully the details are planned and this Convention was no exception. Unsuspected disaster struck early and severely for 46 display cases were lost in transit. Members of the Committee and local collectors withdrew most of their exhibits but that did not release enough space to take care of those who had reserved space. Oscar Schilke and his hard-working staff were continually on hand to solve this perplexing problem and while some exhibits had to be reduced in size, the final outcome was the most attractive convention display we have ever witnessed.

THE CONVENTION EXHIBITS

The following list of exhibits does not attempt to describe the wealth and variety of numismatic material on display. Nor does it attempt to single out particular displays which were arranged with almost unbelievable skill and ingenuity. Curiously enough, there was but little duplication among the exhibits and not a single important phase of numismatics was lacking in the rich array.

Saul Bellus: Papal medals.

H. S. Bernstein: U. S. gold and silver. Commemorative gold.

Dr. Julian Blanchard: U. S. paper money with matching vignettes.

Harry X. Boosel: Facsimiles of modern gold, silver and copper coins.

CIENCIE HERORYCA

By **RAOUL GERARD, TRANSVAAL MUSEUM PRETORIA, S.A.**

A paper presented to the 1952 A.N.A. Convention

(All rights reserved by the author)

WHAT is Heraldry and what was it of Old? Few people are interested in this ancient and fascinating science and one hardly realizes that like so many other things it came from Asia to Europe.

The Arabs first learned about Heraldry, when they invaded Persia in 633 A.D. After having passed through North Africa and settled in Morocco, they invaded in 710 A.D. Southern Spain (Andalusia) and brought with them the rudiments of Heraldic Science.

During the Crusades (XIth to XIIIth centuries) Heraldry was also brought from Palestine to Western Europe. Byzans of course had been in close contact with Asia all along. When Emperor Constantine the Great founded in 330 A.D. his new capital "Constantinople" on the Bosphorus, he adopted for his personal standard the Asiatic double-headed Eagle. This fabulous bird, like many others, is of Assyrian origin from whence it came to Persia and India. One eagle-head looked to the Good and the other to the Bad.

On Constantine's banner of a crimson ground in byzantine splendour appeared now this golden double-headed eagle, one head looking to the East-Roman and the other to the West-Roman Empire.

From here it came to the Ukraine, Kiev and later to Moscow where it became a black double-headed eagle on yellow (Or). Emperor Frederick II used it on his Seal in black (sable) 1212-1250.

Then Charles V changed his single-headed Hapsburg eagle (black on yellow) to this double-headed eagle (*Aquila bicephalus*) sable on or, with the shield of Austria in the centre. This, when he was Emperor of the Holy Roman Empire and then one eagle-head looked to his European possessions and the other to his vast and newly discovered American possessions (Ch. Columbus in 1492).

In the days when people could neither read nor write the Coat of Arms was a necessity, it was so to speak the nobleman's "Visiting Card" and his retainers were often dressed in liveries of the two main colours of their master's Blazon. For instance if the Duke had on white (argent) a lion rampant gules (red), his men were dressed half in white and half in red.

His tent hangings bore the same emblems, so did his standard, his seal and his coins, if he had the prerogative to mint money.

A basic Heraldic Rule is that the SEAL, the BLAZON (Coat of Arms), the SHIELD, the emblem on the COIN are IDENTICAL. The simpler the design and the fewer the colours on the escutcheon, the better.

A Shield half red, half white, or half blue, half yellow, from a heraldic point of view is perfect (one metal and one colour). As the shield becomes more complicated in design and with more colours, the heraldic quality of the blazon deteriorated.

Had a castle or fortress been conquered, the first thing was to unfurl the victor's standard on the highest tower, in order to proclaim his new ownership.

When a knight entered a house to stay, his shield was hung over the door or gate to indicate to all and sundry that Prince so and so was now staying there. The "Visiting Card" had been put up.

- Philip G. Straus:** U. S. large cents, 1793 to 1857.
W. F. Steinberg: Japanese gold and silver.
Carl Van Treeck: Carolingian denarii and bracteates.
Emil Voigt: Types of U. S. coins. Foreign and ancient coins.
United States Secret Service, Treasury Department: Three frames showing genuine and counterfeit notes.
Louis S. Werner: Jewish coins
B. Wishy: U. S. Presidential medals. Foreign proof sets.
Richard S. Yeoman: Historical, portrait, and famous coins of the past.

AWARDS FOR CONVENTION EXHIBITS

Even though the exhibits were classified under several different headings, the Awards Committee found it no easy task to arrive at a conclusion that would do justice to the many splendid displays which they had the pleasure of examining. Time after time each member of the Committee reviewed the exhibits, often working late into the night in order to appraise their many and varied merits. After much deliberation the Committee, headed by M. Vernon Sheldon as Chairman, and with Phil Neufeld and J. Douglas Ferguson as members, arrived at the following decisions:

Best in Show

Dr. J. Hewitt Judd: Awarded the Howland Wood Trophy for his exhibit of United States patterns, trial or experimental pieces, and types of early United States coins.

General United States

- Wm. A. Philpott, Jr.:** 1st Award. United States paper money.
William P. Donlon. 2nd Award. U. S. proof sets.
Dr. Julian Blanchard. 3rd Award. United States paper money.

Ancient Greek and Roman

- James W. Curtis:** 1st Award. Media of exchange and coins of ancient Egypt.
Frederick S. Knobloch: 2nd Award. Roman Republican denarii.
Dr. and Mrs. Vladimir Clain-Stefanelli: Roman Republican denarii.

General European

- Carl Van Treeck:** 1st Award. Carolingian bracteates and denarii.
Burton H. Saxton: 2nd Award. English crowns.
Raymond Gallo: 3rd Award. Papal coins.

Medals and Orders

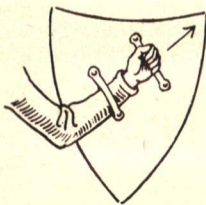
- Anna Merle Panosh:** 1st Award.

Honorary Mention

- Charles W. Schermerhorn:** U. S. freak coins.
I. Snyderman: Russian gold, silver and platinum.
C. Barry Schaefer: Roman Coins.
Leonel C. Panosh: Coins of the Grand Masters of Rhodes and Malta.
W. F. Steinberg: Japanese gold and silver coins.

The November issue of *The Numismatist* will contain further reports on the convention, including the Convention Register, report on the auction sale, high lights and sidelights on social events and personalities. There was no official convention photograph since facilities for such a picture were not available. A group photograph was taken at the banquet, however.

Left



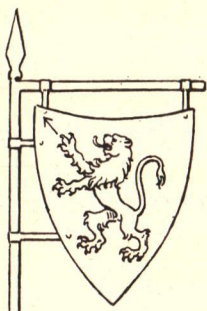
**Shield carried
on the left arm
the lion being
on the other side.**

Right



**Turned round
the lion
faces right.**

Right



**In procession
and funeral,
the shield
was carried
on a lance.**

**Right side
of standard**



**The standard
is identical
with the shield.
The lion faces
Dexter.**

THE LION here faces right "DEXTER." This is also the right "OBVERSE" side of the standard.

The other side of the standard (or flag) is called the "REVERSE." To-day, for obvious reasons, also on the REVERSE the Heraldic Animal faces the lance. This is a necessary compromise with PURE Heraldic rules, though in the XVth century, also on the REVERSE of the standard the heraldic animal faced DEXTER, with its back to the lance, so to speak walking backward when the army moved forward.

With SEALS and COINS it is the same, but there invariably the head of the ruler or the heraldic animal, ship, etc. ought to face

Soon it became necessary to establish definite rules of Heraldry and to keep a "ROLL of ARMS" so that only the rightful owner could use a certain Blazon. The men appointed by the King to keep those "Rolls of Arms" and to watch that no abuse took place were called "HERALD KINGS OF ARMS."

This was done to avoid confusion among the bearers of Coats of Arms and to prevent any false inheritance claims.

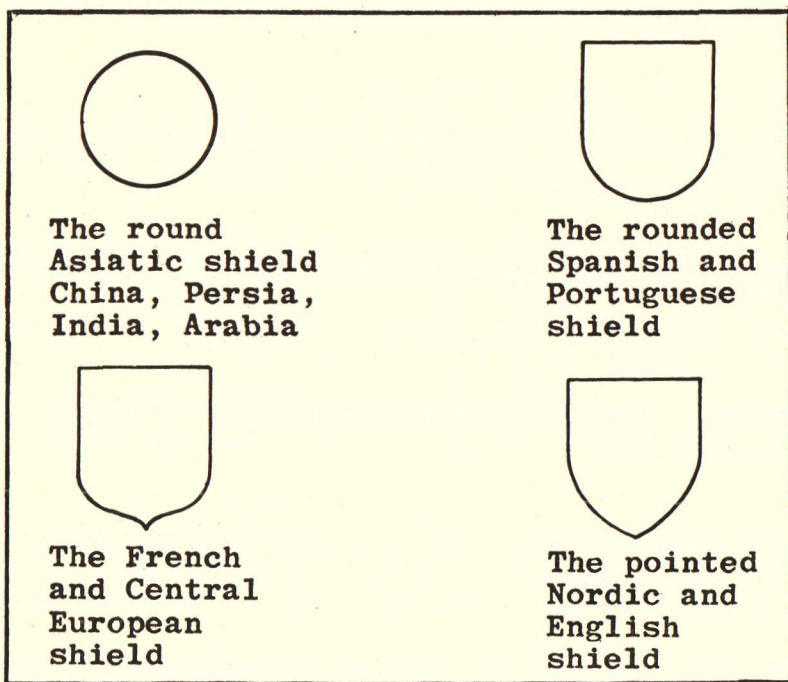
A number of these "ROLLS of ARMS" and also of "VISITATION BOOKS" have come down to us and are an important source of our knowledge of Heraldry.

On the death of a Knight the "HERALD KING OF ARMS" carefully checked the situation and only then after submission of PROOF inscribed the legitimate heir in the "Roll of Arms" and gave him permission to use his Sire's Blazon.

On transgressors of these Heraldic Rules fines were being imposed and Kingdoms and their proper "COURTS OF HERALD KING of ARMS," consisting in Spain of five Members, in England of three.

FORM OF THE SHIELD:

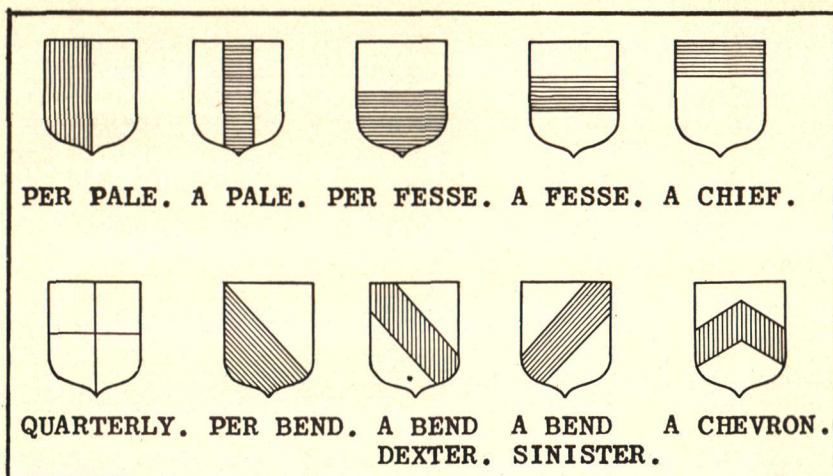
Four basic forms of the SHIELD exist:



Each Country and Person ought to use the appropriate shield-form, but there reigns great confusion and dozens of other shields exist, many quite impossible or pure fantasy. One is wise to leave them alone.

THE DEXTER AND SINISTER SIDE OF THE SHIELD:

Here endless mistakes are being made. Examining these four drawings; this basic rule is simple.



THREE CLASSES OF CHARGES EXIST:

THE ORDINARIES, the SUBORDINARIES and the COMMON CHARGES.

The ORDINARIES, shown here, are also called HONOURABLE ORDINARIES, to them belong further the CROSS, the BAR (narrower than the FESSE) the PILE (a triangle) and the SALTYRE. There exist many different versions of the Cross (Boutell's Manual of Heraldry gives 26 different versions, but there are even more).

MARSHALLING of arms: IMPALEMENT means to combine in one shield two or more escutcheons, by placing a small shield on the main shield, or by QUARTERING and placing on the main shield 4, 6, 8 and up to 16 Coats of Arms.

The SHIELD of PRETENCE placed on the main shield presents a claim to another country or its throne. King Edward III of England (1327-1377) carried in 1340 in the first and fourth quarter of his escutcheon the PRETENCE to the throne of France "AZURE CLAIRSEME de FLEURS DE LIS OR" (on blue ground golden lilies all over).

Emperor Charles V "Pretence to Jerusalem" (see further on).

THE COLOURS IN HERALDRY:

There are two METALS: SILVER (white) and GOLD (yellow). A fundamental rule of heraldry is NOT to place metal on metal nor Colour on colour.

METAL can only be placed on COLOUR, or COLOUR on METAL. If colour is placed next to colour it ought to be separated by a thin line of metal (SILVER or GOLD). This is called FIMBRIATION.

In 1638 a Jesuit Padre SILVESTRE PETRA SANTA wrote in Rome a book, entitled "TESSERAE GENTILITIAE EX LEGIBUS FECIALIUM DESCRIPTAE." In order to express therein the colours in black and white lines, he invented a simple way of HATCHINGS. Here they are:

DEXTER. With above four sketches this can easily be checked.

In the past and also to-day many errors have been committed. In some countries one turned the head of the ruler to the right, of his successor to the left and so on, but this practice ought to be frowned upon. Spanish heraldic rules, the oldest, would not condone such a practice.

IN the MIDDLE AGES this direction of the heraldic emblem to DEXTER or SINISTER was important.

It indicated the lawful heir of the ruler, born in wedlock.

MARKS OF ABATEMENT OR BASTARDISE:

The son of a King or Nobleman born out of wedlock, and being ILLEGITIMATE, could of course not inherit his sire's estate. If living in honour at his father's court, he was allowed to use his parent's BLAZON, but charged with a BEND SINISTER, which in the XVIIIth century was abbreviated to a BATON SINISTER. Sometimes a BORDURE (border) was added to his Coat of Arms.

AMONG such famous persons were for instance THE BASTARD of BURGUNDY, the illegitimate son of PHILIP the GOOD (the Brave) Duke of Burgundy.

His brother "CHARLES the BOLD" was the legitimate heir to their father's throne and carried the Blazon of Burgundy. So did THE BASTARD of BURGUNDY, but with the addition of a gules (red) BEND SINISTER.

DON JUAN OF AUSTRIA was the illegitimate son of EMPEROR CHARLES V who adopted him. In 1571 he won the Naval Battle of LEPANTO against the Turks and filled other important positions at his father's court.



**A Lion
Rampant
"Gothic"**



**A Springbok
jumping**



**The White Horse
of the Guelphs,
jumping (Hannover)**

THESE THREE SHIELDS SHOW HERALDIC ANIMALS FACING DEXTER:

THESE three heraldic animals facing DEXTER are looking up to higher and better things. Symbolically and Heraldically they are perfect. One must remember that an heraldic animal must be of the MALE species only.

THERE ARE MANY CHARGES ON THE SHIELD:

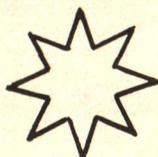
Here are shown the most important ones, with their heraldic denominations:



**Five-pointed
STAR OF SOLOMON
and most republics for obvious
reasons.**



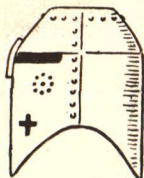
**Six-pointed
STAR OF DAVID
and the Jews.**



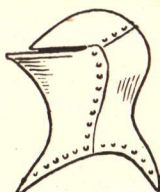
**Eight-pointed
STAR OF ASIA
Spain and
Portugal.**

All three STARS are very ancient, especially the eight-pointed STAR of Asia, one finds in UR, Assyria, Persia, China and India. One finds this star in Spain and Portugal as the Arabs brought it there in the VIIIth century A.D.

In England one finds sometimes the six-pointed star, on the Continent of Europe except Spain, the five-pointed star ought mostly to be used to-day.



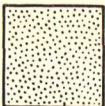
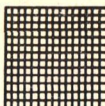
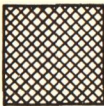
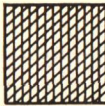
**The SALADE
(pot).**



**The BROCAS
(Tournament).**



**The BARRED HELM
for Kings and Rulers
(with Wreath, Crest and Mantle).**

				
SILVER ARGENT white.	GOLD OR yellow.	GULES GUEULE red.	AZURE AZUL blue.	SABLE NEGRO black.
				
VERT SINOPLÉ green.	PURPLE PURPURE violet.	SANGUYNE MURRAY wine-red.	TENNE ORANGE buff.	

These last three colours were invented later.

Studying ancient books on heraldry one must remember that these HATCHINGS only date from 1638 and that any lines shown before that date do by no means indicate above colour-scheme. Already in 1623 hatchings were used in a book by Jacob Francquart, Brussels, page XLVII, of the Funeral of prince Albertus Pius VII, but throughout the book gold is indicated by horizontal lines and azur by dots. As it ought to be the other way round this is fairly confusing and Petra Santa's version is generally accepted as the correct version.

When Charles the V was Emperor of the Holy Roman Empire his new shield showed ARGENT 5 CROSSES POTENT OR (Tylfot). With other words on white five yellow crosses, or metal on metal as PRETENCE to the Kingdom of JERUSALEM and DEFENDER of the FAITH against the infidels.

As metal cannot be placed upon metal keen criticism soon arose and finally the matter was submitted to the five Herald Kings of Arms at Toledo (Spain), who had been responsible for this new escutcheon. After a month's cogitations — they could hardly admit that the supreme court of Spanish Heraldry had committed a blunder — they issued the Salomonic judgment that

"REGNO DE DIOS NON ES SUBSERVIENTE A REGLAS TERRESTRAS" that the Kingdom of Heaven was not subject to earthly rules and that in this exceptional case GOLD on SILVER WAS RIGHT.

Nothing further could be said.

Many heraldic books say little or nothing regarding DEXTER and SINISTER, or of HATCHINGS. Neither do they mention STARS which however are important in heraldry.

Apart from the three- and four-pointed star exist three stars which ought not to be used indiscriminately.

There are the ROSE, the SALAMANDER of King Francis I of France and many others. The FLEUR-DE-LIS of the Bourbons of France was another. When covering a cloth or the blue ground of the standard, one spoke of "AZURE SEME DE LIS OR" (sown over with golden lilies). BILLETE means rectangles — covering a ground.

ENGLAND is to-day one of the few countries left, where the old pageantry survives and which has an Hereditary Earl Marshal, the Duke of Norfolk. In London resides the COLLEGE OF HERALDS, consisting of THREE KINGS OF ARMS (The Garter K.o.A. Clarencieux K.o.A. and NORROY K.o.A.). Further there are SIX HERALD KINGS of ARMS (Lancaster, Somerset, Richmond, Windsor, York and Chester) and finally there are FOUR POURSUIVANTS (Rouge Dragon, Bluemantle, Portcullis and Rouge Croix).

All matters concerning British Heraldry are dealt with efficiently at this College and enquiries are invited.

ECCLESIASTICAL HERALDRY: The Papal emblems and the Liturgical Vestments in their splendour are a study of their own. Few people notice that on the Papal Arms the two keys of St. Peter, show the DEXTER one in Gold and the SINISTER one in silver (iron).

John Milton writes 1638 in LYCIDAS: 1.108.

"Last came, and last go.

"The pilot of the Galilean Lake,

"Two massy keys he bore of metal twain,

"(The golden opes, the iron shuts amain)."

Ecclesiastical Heraldry is a large and little explored subject, its roots also go back to the East. In the Berne Historical Museum in Switzerland exists a fine collection of ancient Chasubles, Capas and Dalmaticas, some made of rich oriental fabrics.

Medieval cathedrals have upon the bosses of the roof vaulting Coats of Arms of Bishops and donors who in the XIVth XVth centuries built them. On account of their extreme inaccessibility, they escaped in later times destruction by iconoclasts and only lately with modern distance photography have been revealed to students.

(English Cathedrals and Abbeys, Odhams Press, London).

THE COLLAR and Chains of Honour play an important part in heraldry. Often in heavy gold, they bore the BADGE of the donor. THE LANCASTER COLLAR consisted of interlinked golden S.S.S. for Sovereign (Portrait of Sir Thomas Moore, by Holbein, 1540).

The Grandmaster and, usually 24 knights of an Order, militant or otherwise, wore collars of distinction, some studded with precious stones; for instance the "Order of the Golden Fleece" in 1429 the "Order of the Annunciata" of Savoya, founded in 1362 as the "Order of the Black Swan" and many others.

KNIGHTLY ORDERS originated in Spain very early to stem the Arab invasion. Strangely enough they were copied from a militant Arab Order founded by a Dervish in Southern Barbary with the three vows of "absolute Obedience, Chastity and Poverty."

One of the oldest was the Portuguese Order of St. Bento d'AVIZ (1140 A.D.) a white cross on a red surcoat. The Order of Christ was created in 1317 after the annulment of the "Templars." In Spain the Order of Calatrava dates from 1156 and the knights wore on their white mantles a red cross, often "FLEURY," the Order of Alcantara (1158) carried on a white mantle a green cross "fleury." The Knights of the

CADENCY AND DIFFERENCING:

In order to prevent two men having the same Coat of Arms, a complicated system of DIFFERENCING has been evolved in the various countries, ancient rules also differ from those of later times.

CADENCY denotes the secondary charges of distinguishing. One speaks of the LABEL, the CRESCENT, the MULLET and many others.

THE HELMET: The shape of the helmet is important, the plainer the better, and it must be large enough to let the head come in and out.

Heraldically speaking there are only three kinds of helmet, and all the others ought to be discarded.

Heraldic helmets are about 16" to 18" high and supposed to have about $\frac{2}{3}$ of the shield-height.

A closed helmet is always right.

An open helmet is only used for Kings or rulers and for High Nobility, but never for Plebeians. It must be AFFRONTE, of gold (or gilt) and barred.

There are many impossible types of helmets, which are to be avoided.

The Helmet facing DEXTER indicates legitimacy, facing SINISTER illegitimacy, same as the emblem on the shield.

THE CREST of the owner, usually of leather or painted wood, is fixed on top of the helmet and to hide the joint or fixings a WREATH, consisting of two pieces of entwined cloth in the two main colours of the blazon are tied round.

This WREATH also hides the fixings of the MANTLING or LAMBREQUIN which is in the two main colours of the BLAZON.

THE MOTTO of the owner is inscribed on a parchment scroll, placed underneath the SHIELD. Each Knight has his own. The King of England has "DIEU ET MON DROIT," Emperor Charles V "PLUS ULTRA" (yet further towards the new World after Cr. Columbus' discovery in 1492, and since antiquity beyond the columns of Hercules (Gibraltar-Centa) the saying went "NON PLUS ULTRA" (no further).

THE PAVILLON is a background in velvet end ermine etc., draped behind the panoply of the SHIELD or COAT OF ARMS. It is much in use with European Royalty, but not in England.

THE SUPPORTERS are two figures supporting the shield, either two animals or fabulous beasts, Unicorn, Griffin, Dragons etc., or two wild men etc.

Here also the Asiatic origin is noticeable.

CORONET and CROWN: In Heraldry they play an important part and sometimes they were worn over the helmet. Spanish, French, English and German lists exist, by which the rank of the bearer can be ascertained.

THE SEAL is really the oldest sign of nobility and as mentioned before is from an heraldic point of view identical with the BLAZON, COAT OF ARMS, STANDARD and COIN. However it does not show the colours on the shield. Since 1638 sometimes the colour is indicated by hatchings.

THE BADGE and KNOTS are the marks of ownership or allegiance to Kings or Great Lords. They are worn by retainers on their liveries, often they are engraved on silver pieces, or shown on buildings and above chimneys.

the tales of a thousand-and-one nights.

Asia is the cradle of Heraldry, same as of Jousting, Tournaments, Falconry, Chess, Ballgames and so many other things, so that finally one begins to wonder at those which did not originate there.

HERALDRY reached in Europe its highest level in the XVth century. It slowly, in the following centuries, became more involved and overladen and the classic simplicity of the earlier times was lost.

When the *French Revolution* in 1789 abolished Royalty and Nobility the destruction of all heraldic emblems of this privileged class was ordered and thoroughly carried out so that many irreplaceable masterpieces of art were lost. Wherever the French came during the following revolutionary wars, Holland, Switzerland, Italy, the Rhineland and Spain, the same calamity took place. In Central and South America (1811-1823) the heraldic patrimony was also destroyed during the Wars of Liberation.

Heraldic Science having been annihilated, when 20 years later Napoleon I, Emperor of France, wanted to create his own nobility with his brothers, sisters and Marshals, all of very humble origin, "*Ciencia Heraldica*" was dead and the Coat of Arms of this new nobility, designed by artists having no idea nor tradition of heraldry, were deplorable.

During the XIXth century the so-called Victorian period, the world over, heraldry and arts were at their lowest ebb.

Only during the last 50 years a revival of *CIENCIA HEROYCA* has taken place and some excellent work has been done, based on remaining samples of the best period, on *ROLLS OF ARMS*, etc. but a long road has yet to be travelled until an universal revival can take place. That is difficult these days. Still endless mistakes in heraldry are being made and in other countries Spanish Heraldry, the oldest, is sadly neglected or ignored. A central court of Heraldry does not exist, so that there are variations of the rules in different countries.

Many such cases can be quoted and basing oneself indiscriminately on escutcheons of the XVIIth to the XXth centuries does by no means prove that they are right.

Someone called Steward might one day find a pleasing print of the Stuart Coat of Arms, have it framed and hung up in his Hall. Years later his children or grandchildren in good faith might inform you that those are their ancestors' Arms. If they troubled to ask information from local Genealogical Society or the College of Heralds they would soon be disillusioned. Perhaps they are unaware that such institutions exist.

The author must thank the late Marques J. de Aviles, (1780 A.D.) and apologize, for having used the title of his work on Heraldry, called "*CIENCIA HEROYCA*," but it seemed appropriate for pointing out the relationship between the old Spanish and the Central European Heraldry, and he hopes that he will be forgiven.

Another valuable Spanish work is by Alonzo Lopez de Haro, called "*Genealogica de los Reyes*" Madrid, 1622, which is a fount of information on the subject.

Of modern works there is "*Ciencia Heraldica o del Blazon*" by the brothers A. A. Garcia Caraffa, begun in Madrid in 1909. At the beginning of the Spanish Civil War it had reached 56 volumes and was about two-thirds finished. One can but hope that this monumental work will be completed.

Order of Santiago (1175) of Compostella carried a red cross "FITCHE." There were many others. One of the oldest was the Order of the Hospitaliers founded in Jerusalem in 1070. They wore over their armour a black surcoat with a white eight-pointed star, usually on the left shoulder. After withdrawing to Cyprus and Rhodes, they finally settled in Malta.

The Templars were founded in 1119 A.D. and on their white mantle carried a red eight-pointed cross. This Order was suppressed in 1307 to 1312.

HERALD COAT OF ARMS "TABARDS" resemble a *DALMATICA* (Dalmatia). The very name points to Byzans and Persia, where garments of the same cut were customary. These Tabards of which a few are still in existence, show the *BLAZON* or Coat of Arms (note the word coat) of their masters. These Heralds knew the laws of heraldry, kept the "*ROLLS OF ARMS*" and the *REGISTER OF ANCESTRY* and checked who was "*ARMIGEROUS*" and who was not, meaning who had the right to a Coat of Arms and who was not "*NON ARMIGEROUS*." They also watched carefully that no two persons carried the same Blazon. Another valuable source on the finer points of heraldic science is ancient tombstones showing also which kind of armour was borne at a special period.

CAPAS, Chappes or CLOAKS in heavy oriental silks and damasks (from Damascus) were often richly embroidered and covered with the heraldic emblems of their owners.

The Capa of the Infanta Don Sancho de Toledo in heavy brocade is literally covered with the Arms of Castil, Leon, Aragon and Sicily; the one of St. Ferdinand from head to foot shows the arms of Castil and Leon.

The cloaks of the Emperors of the Holy Roman Empire, in Vienna and mostly dating from the XIIth century are made of heavy Byzantine brocade and in parts have interwoven in gold thread fabulous oriental animals, where Assyrian conception predominates.

In Fribourg in Switzerland are shown in the Museum three "Chappes" (Capas) of Charles the Bold, Duke of Burgundy, booty of the Battle of Morat in 1475. They are in a good state of preservation and show on a rich Brabant black velvet the Coat of Arms of Burgundy, Artois, Zeeland and Vianden (Vienne), Flint and Firesteel, the badge of the Order of the Golden Fleece, emit golden flames which give those cloaks an appearance of great splendour.

HERALDIC ANIMALS: Strangely enough many are beasts of prey and many come from Asia, so the leopard, the lion, and tiger, the Aquila bicephalus, the Griffin, Dragon, the Bull (Egypt and India) fabulous animals like the unicorn, the winged lion (of St. Marcus) came from Assyria, the Byzantine bronze lion in Brunswick, brought in the XIIth century from Constantinople by Henry the Lion (House of the Guelphes). This lion looks positively Assyrian too.

William the Conqueror invaded England in 1066 A.D. with a standard showing on red two leopards (lions) "or passant regardant."

The Lion of Asoka (Indian Emperor of the IIIrd century, with its three lionheads (now the emblem of the Indian Republic) is clearly of Assyrian origin. In India they had also the "*GARUDA*" the fabulous double-headed eagle of gigantic size, holding in its two beaks two elephants and in its two talons another two elephants, reminding one of

of the cave was a bottom covered with trees and underbrush, through which the Indians crept to make their attack. They then laid siege to the two men, who probably fought as long as their ammunition held out, or until they were smothered to death by the flames and smoke of the front part of the residence, which the Indians ignited. Their bodies were afterward found by Capt. L. P. Luce and a party of soldiers, so charred and mutilated as to be scarcely recognizable. Abernathy was known to have a large amount of gold in his possession, and grave charges have at different times been made against some of the early settlers in regard to the *disposition* of the property, as the cave was afterward thoroughly ransacked, and it is believed that the Indians knew nothing of the gold, which was most likely secreted in some portion of the habitation."

The newspaper concludes its story with pointing out what seems to be the most remarkable link in the chain of evidence: the place in the woods where the two boys found the bag of gold is only a short distance from the old cave.

One other very remarkable feature is the fact that this gold was all of Kellogg's manufacture, instead of being products of the U. S. Mint. The question arises: how long before 1867 had Abernathy been keeping this bullion, or else how long after the opening of the San Francisco Mint in 1854 did Kellogg gold circulate? As yet this is only a question — no slightest hint of an answer is provided by the history or by any other contemporary references known to me.

Source: January 1915 Numismatist, p.27.

XIX. The Second Boothbay Harbor Find.

This was given wide publicity in the December 1951 *Reader's Digest*. The publication there was superior to many, in that at least the following facts came out: (1) The finders, George Benner and George Levanselar, ages around 16 or 17. (2) The place, one of the coves near Boothbay, Maine. (3) The source, burial by an old "pirate."

There were plenty of tantalizing hints as to what the hoard consisted of, but still the facts are not determined. This discovery was made over twenty years ago, but the actual date of the find was not published, and it is doubtful if any study was made by a numismatist after the Atlantic National Bank received the treasurer.

XX. The Hull, Texas, Find.

See the March, 1937 *Numismatist* for details of this small hoard of double-eagles, and for an illustration of one piece found in the hoard. This 1861-S coin is not a pattern as implied there, as the Paquet double-eagle reverse was actually accepted for use in 1861, though immediately afterwards its use was suspended. The story is told in the *Coin Collectors' Journal* but I shall summarize it here.

The reverse in question was Paquet's treatment of the accepted design, with narrow tall compressed letters and different execution of the eagle. It is found in several die varieties on Philadelphia Mint \$20 proofs (patterns) of 1859-60-61 in both gold and copper. Accepted for 1861, copies were sent to the branch mints; but on the first trials at Philadelphia, it was plain that some error had been made, and it would be prohibitively difficult to strike coins from this die with strong borders and devices. The Director immediately sent out messages to the branch mints stopping the use of the new Paquet die, and consequently in New Orleans none was struck. However, the message (via overland mail) to the San Francisco Mint arrived a month late, before which time there

"Enciclopedia Storico Nobiliare," Milan 1928, is an important heraldic work by the Marchese Vittorio Spreti.

Of course J. Siebmacher's "Grosses Wappenbuch," begun in Nurnberg in 1856, has over 55 volumes and is a valuable and carefully compiled source of information on the heraldry and genealogy of many countries.

"Nouveau Traite des Armoiries," by Victor Bouton, Paris 1887 "Saracenic Heraldry" by Leo A. Meyer, Oxford 1933.

Of the English books the author admires Boutell's Manual of Heraldry, which has just been reprinted, and "Historic Heraldry of Britain," by Anthony R. Wagner, F.S.A. Portcullis Pursuivant, London 1939, which is excellent.

Among hundreds of old and new books on heraldry there are a few outstanding ones. It is not possible to cover such a vast ground in a few pages. In this address the author simply tries to show the relationship between East and West and to draw attention to the fact that Heraldic Science came from Asia, and that a book on Universal Heraldry has yet to be written.

SURVEY OF AMERICAN COIN HOARDS

By **WALTER H. BREEN**, Johns Hopkins University, Baltimore, Md.

Since the previous publication in the January, 1952 issue of *The Numismatist*, the following three hoards have been brought to my attention.

XVIII. The Thayer County Find.

The January, 1915 *Numismatist* quotes a Lincoln, Nebraska, newspaper as authority for the following story, which contains some of the elements of a James Fenimore Cooper novel but is attested by the record in the archives of the Nebraska State Historical Society.

It appears that sometime around the year 1908 two boys, while playing in the woods near Alexandria, Neb., found a bag of Kellogg double-eagles. It contained fifty-eight pieces, and the division was most unequal — one of the boys kept fifty-five of them and gave three to his companion. The find was hushed up for some years afterwards, the first boy's \$1100 reposing in an Alexandria bank as late as 1914 without anything being divulged as to its source.

Some later research in the State Historical Society archives brought out the probable story of where this gold came from. It seems that in 1867 there were two wealthy ranchers named Bennett and Abernathy who lived in that district and who were known to keep their wealth in the form of hard money. It was also their unfortunate fate to be around when some of the local Indians went on the warpath and the U. S. Army was not within earshot. As the Lincoln newspaper says, quoting from the old document in the State archives,

"The Indians proceeded to the ranch of Bennett and Abernathy and continued their fatal labors of death and destruction. There was then a cave in a limestone bluff on the place, which these men had rendered habitable by enlarging and building a sort of addition in front, of logs and underbrush. There was a spring in one corner of the cave. In front

thought should have convinced him that coppers were not much of an improvement on worthless paper money, in that their value was not from bullion content but from issuing authority, and it would be quite simple for the government to repudiate or discount the old coppers. They never *were* legal tender, and for a long time could not even be redeemed.

There are two separate accounts of the coins in the Aaron White hoard. One is in John F. Jones's story in the February 1938 *Numismatist* (largely reproduced from Dr. B. P. Wright's book which lists the White tokens and mentions the hoard); the other is in Ed. Frossard's 85th auction sale catalogue, July 20, 1888, of "18000 American and Foreign copper coins and tokens selected from the Aaron White Hoard"; I reproduce both here.

Wright itemizes as follows:

- 350 Gold dollars.
- 100 Silver dollars.
- 200 Half dollars.
- 5000 Two-cent pieces.
- 60000 Nickel cents, c. 1857-63.
- 60000 Old copper cents.
- 250 Colonial and state coppers.
- 20000 to 30000 Foreign copper coins.

The nickel cents had spotted and rusted at the time of their sale; 5000 of the choicest sold for only \$100.

The Frossard catalogue of the executors' sale, mentioned before, provides us with more detail:

Mint issues —

- 19 1795 plain-edge cents.
- 2 1795 lettered-edge cents.
- 2 1796 Liberty caps.
- 26 1797 cents of several varieties.
- 14 1800 cents.
- 34 1802 cents.
- 42 1803 cents.
- 1 1804 (altered rate).
- 23 1805 cents.
- 16 1806 cents.
- 34 1807, overdate and perfect dates.
- 24 1808 cents.
- 1 1809 cent.
- 29 1810 cents.
- 1 1811 over 10.
- 6 1811 normal dates.
- 65 1812's.
- 18 1813's.
- 471 Duplicate cents, 1795-1813, worn, holed, stamped.
- 3902 Duplicates, 1816-56, poor to v.g.
- 945 Half cents, common dates 1800-55.
- 338 Nickel cents.

Early American —

- 47 Wood halfpence, 1723, poor to v.g.
- 1 Rosa Americana, worn. (Variety not stated.)
- 7 Nova Constellatio. Worn.
- 41 Fugio cents. Worn.
- 56 Connecticut cents.
- 29 New Jerseys.
- 42 Massachusetts copper coins.

had actually been struck and issued 19,250 pieces from the new die, of which the piece in the Hull hoard is undoubtedly one. The finding of this one in a hoard in Texas indicates both the fact and the extent of circulation of these pieces. One was recently offered by a California coin firm for \$750.

The present owners of this hoard do not wish publication of their holdings at the moment, so that it has not been possible to obtain reliable information on the size or dating of the hoard, or a decent cut of the 1861-S piece with the Paquet die. Complete publication is anticipated at an early date; the mention here in this fragmentary form is simply for the sake of completeness.

Sources:

1. March 1937 *Numismatist*, p.199.
2. Breen, W. H. *Western Branch Mints*, in *Coin Coll. Journal*, Sept.-Oct. 1951.

XXI. The Aaron White Hoard.

This astounding accumulation is undoubtedly one of many contributing causes of the scarcity of specie during the War Between the States. Aaron White was a Connecticut lawyer, described as "highly educated but eccentric." It was his theory that the Government would become bankrupt — and hence Federal paper money worthless in the tradition of the Continental currency — under the financial strain of the War Between the States. (His suspicion was of the right sort, but he applied it to the wrong party in that struggle; even so, the Federal greenbacks did depreciate later. Ray Williamson somewhere said that at one time \$1 in gold was equal to \$2.85 currency, and this is partly borne out by the record of the Mint Cabinet's coin purchases which for a time were kept in double entries, specie price and currency price. A \$43.54 proof set of the sixties, ordinarily sold to the Mint Cabinet for face value plus 8c for proofing, took nearly \$60 currency in some of these years.)

As early as 1857 his hatred of paper money from whatever source manifested itself in the issue of satirical tokens. These are said in the Levick catalogue of 1884 to have been suppressed by the Government and to be very rare (see note at Lot 2478). A description follows:

Obv. 1837-1857 SUS PENDENS, sow hanging from hook;
NEVER KEEP A PAPER DOLLAR

Rev. IN YOUR POCKET TILL TOMORROW
DI OBOLI DEUX SOUS

SUS TOLLENS, sow rooting in a jar containing the figures 10

Edge plain. Copper; brass; w.m., last extremely rare.

Wright 1230. Not in Adams.

Fuld: Conn. — 141. 201.1 — sc.17.cu.p.R4; br.p.; wm.p. (Rarity not given on these) See Kurth 84.

When the war broke out, White adopted the inevitable measure to avoid the pinch on his own purse that would be the result of a depreciation of currency. He hoarded all the hard money he could put his hands on. The feature that makes his accumulation practically unique and of great interest either from a numismatic or a psychopathological viewpoint is that he hoarded principally COPPER COINS. The logical thing to do, of course, would have been to hoard gold; yet it is recorded that he bought nickel cents from the Mint, and also saved all the old coppers including colonials, buntowns, large cents and half-cents. A little

5. John F. Jones, Feb. 1938 NUMISMATIST pp. 111-2 (much of it verbatim from Wright); this article is nominally on the hoard, and illustrates the SUS PENDENS quadrilingual token.

6. Edouard Frossard, Cat. of 85th Auction, July 20, 1888 — Executors' Sale of "18000 American and foreign copper coins and tokens selected from the Aaron White Hoard."

7. Private correspondence from J. F. Jones — whom I gratefully acknowledge to be the source of the first information I had on this hoard.

John F. Jones has kindly provided some corrected information on Hoard XIV, the Collins Find of half-cents. In the account of that find, I quoted Henry Chapman as saying that the bag of 1828's turned up in 1884 and went to Collins; that the 1811 in the bag was the uncirculated specimen in the Warner Sale and also appeared in the Jackman Sale, 1918, catalogued by Henry Chapman. And that there may have been well over 100 of the 1828's.

It appears that the story given by Henry Chapman in the Jackman catalogue was wrong in quite a few particulars.

First, B(enjamin) H. Collins was still working for the U. S. Government in 1884, and did not enter the coin business until the nineties. His entry forms a rather interesting story: upon his retirement from the Treasury Dept., he armed himself with recommendations and went over to England, where he in two trips bought practically the entire American coin stock of W. S. Lincoln and Sons, of London. On the first visit he bought all Lincoln's early cents, 1793-1857 including at least seven 1793's and a choice '99 and 1804, for \$1 each. The second visit resulted in his purchase of all their American silver from about 1794 to 1890, half-dimes to silver dollars. Mr. Jones had the opportunity to examine Collins's holdings in full, December 1899, in the latter's shop on 17th St. off Pennsylvania Ave. He describes the Collins stock as including uncirculated examples, in each denomination, of the 1794-97 and draped bust types, apparently, and a "proof" 1796 quarter dollar.

Collins also told him then about the 1828's, and there were approximately fifty of them in red uncirculated condition. Since he was working in the Treasury Dept. in 1884, that could not have been the year of purchase. Moreover, he sold the uncirculated 1811 half-cent in the find to Henry Chapman not for \$3 as H. C. had said, but \$16. And it is not the specimen in the Warner Sale, though the two are in the same condition and from the same dies, with just about the same centering. After hearing of the corrected story from Mr. Jones, I checked the Jackman plate and the Warner plate, and the two half-cents are not the same specimen appearing twice, but two different Mint State coins. Chapman made other mistakes on pedigrees, too; perhaps the most notable one was the pedigree he gives for the Abbey 1799 cent, which instead of having been (as he said) in the Mickley, Root, etc., Bement sales, actually appeared in the Lightbody and Mackenzie sales — latter 1869, and Mackenzie had it from the Lightbody collection in 1866 and until 1869, exactly the period when it was supposed to have sold in the Mickley auction (1867). The Mackenzie catalogue has clear photographic plates, and the coin shown there is identical with the cent properly identified as Abbey's.

Just for the record, here are the few additions and corrections to go with the article "Survey of American Coin Hoards," published in the January issue.

On page 11, the arrow should connect the *reverses* of the 1796 G-15 and 1797 D-100. Dr. Sheldon had pointed out their similarity on page 190 of his book.

Page 14. Hoard IX, the Fifth Avenue Bank hoard, should actually precede Hoard V. It has since been pointed out to me that W. C. Prime in *Coins, Medals and Seals*, 1861, p. 96, speaking of Fugios or Franklin Cents generally, mentioned that this keg had been "within the past year" opened up and Prime's own doubts as to the report dispelled by his obtaining a handful of the bright new coins from an obliging cashier. This does constitute another "publication" of the hoard besides the Damon Douglas monograph and my article.

Page 20. I should have acknowledged the fact that the first inkling of the existence of the Baltimore Gold Hoard came to me from Philip G. Straus, at a meeting of the Baltimore Coin Club. This was mentioned in the report of that meeting, published in the December 1951 *Numismatist*.

- 1 Nova Eborac.
- 5 Vermont cents, 1788.
- 7 North American Tokens, 1781.

Other tokens —

- 172 Hard times tokens, including L-55 LOCO FOCO, and the "balky mule" type.
- 2 Belleville Mint pieces, T. DUSEAMAN BUTCHER.
- 534 Civil War tokens.

Miscellany —

- 559 Brass tokens, CONTRAHENDO ET SOLVENDO, etc.'
- 105 Copper tokens of White's emission, SUS PENDENS, described above.
- 147 Brass tokens from the same dies.
- 1 White metal from the same dies.
- 16 Brass calendar medals (described below) by White.
- 191 PROOFS of a bungtown issue long thought to be a restrike: COLONEL PERCIE KIRK / BRITON'S OWN HAPPY ISLE 1686.

The Frossard catalogue items are supposed to have been the choicest specimens left (evidently the gold and silver and the others were previously sold). The nickel cents and late-date copper cents sold for just face value. None of the other things brought any great premium. White had died without dispersing his accumulation, and the intact hoard lay for many years in a warehouse garret. Frossard inventoried it by order of the executors of White's estate, and put some of the material up for sale at his July 1888 auction just itemized, and probably dispersed the remainder at private sale.

The calendar medals mentioned in the above inventory were made and sold for 25¢ each by White at New Boston, Connecticut, for 1863. Obverse, besides the square grid and FIG. DAY CHANGE YEARLY, shows at left EMANCIPATION/Jan. 1, 1863; at right INDEPENDENCE /July 4, 1776; below, CONSTITUTION / March 4, 1789; lower right corner, EQUINOXES / MAR. 20 SEP. 23. Reverse gives birth- and death-dates of Franklin, Jefferson, Washington, Lafayette. This type is Fuld's Conn.—141. 201.—CA.17.br.26.p.

Were this hoard still intact and available for study, I have no doubt that very much valuable information on the sorts of specie in circulation c. 1857-64 could be obtained. As it is, the Frossard inventory provides some quite significant hints and suggestions. The presence of the colonial and state coppers verifies the old story that the recall of the copper cents, together with the outbreak of the war, brought out of hiding both these colonials and the Hard Times tokens, etc. It also recalls a fragmentary reference of Crosby (*Early Coins*, p. 219) to the "quantities of colonial coins" being sent to Philadelphia. The presence of such a quantity of these in a hoard devoted primarily to *circulating* minor coinages, not to mention the presence of over 20,000 foreign coins, throws a strong light on just what kind of hard money was circulating in those few years, at least for Connecticut and vicinity, if not the entire East Coast.

Sources:

1. Manuscript volume MINT CABINET ACCOUNTS & MEMORANDA 1857-1904, for proof-set prices.
2. W. E. Woodward 1884 auction cat. of J. N. T. Levick token collection.
3. Dr. B. P. Wright, on store cards.
4. Private correspondence with Melvin Fuld, for the numbering of the White tokens.

Notes & Queries

Paging Louis S. Werner

Dear Mr. Mosher:

As you are aware, the Tri-Cities Coin Club is host to the Iowa Numismatic Association Convention in Davenport on Sept. 27 and 28. As one of that group, we have gone through the agonies (or something!) of planning the convention, digging into methods of doing things, the programs, auction, exhibits, etc.

Why does not the ANA supply to any club putting on such a convention a complete brochure or booklet, covering all phases of the operation, from the organizational procedure, committee appointments, duties of committee chairmen and members, etc. This could include samples of materials used in other conventions, such as programs, tickets, lapel pins, ribbons for awards, registration forms, publicity, etc. It could also include a timetable as to how far in advance of the convention each phase of the work should be at any time.

The above may not be too clear, but certainly the ANA would be in a position to supply more help to a local group putting on a convention, and it could be in convenient form for use by even the most inexperienced of such groups. A charge could be made, and it would be well worth it to profit by the experience of some person who has been active in putting on a convention or conventions in the past and who knows the ropes. If this idea does not appeal, perhaps some such person could prepare an article for *The Numismatist* covering the same material, and then reprints could be available as of other articles.

Sincerely yours,

Lauren Benson,
Rural Route 1
Davenport, Iowa

Advertisement Illustrates Coins

Numismatists will be interested to learn that the first firm to take advantage of the liberalized law covering reproduction of coins in advertising is the General Refractories Company of Philadelphia. Its current advertising in national magazines, illustrates a penny, nickel, dime, quarter, half-dollar and silver dollar. The firm points out that its refractory brick is

the only product capable of lining the furnaces that produce the silver, nickel and copper for U.S. coins.

— MORRIS C. ROTHBLUM
Courier-Post
Camden, New Jersey

Dr. Limpert Wants Assistance

Dear Mr. Mosher:

I am gradually getting data together for the publication on "State Seals on National Bank Notes," and it is about complete with the exception of the following notes:

Colorado, 1st and 2nd Charter Period

Georgia, 1st and 2nd Charter Period

Idaho, 1st and 2nd Charter Period

Mississippi, 1st and 2nd Charter Period

Montana, 2nd Charter Period only

South Dakota, 2nd Charter Period only

Should any reader know where I might purchase or borrow any of the above notes I would very much appreciate hearing from him.

Sincerely yours,

— FRANK A. LIMPERT, D.D.S.
740 W. Gardenia Avenue,
Royal Oak, Michigan

News From the Old Gold Front

The Vienna mint in Austria has been busily restriking various types of Austrian gold coins issued originally from 1892 to 1915. On the grounds that they are not numismatic items the United States Customs Officials will not permit importation to this country.

On August 26, a Federal Grand Jury in New York, indicted 65 persons on an alleged \$500,000,000 a year gold smuggling racket.

In Switzerland, a court freed two counterfeiters who had been "coining" French, Mexican and English gold coins. The court pointed out that the coins allegedly counterfeited were no longer "money" in their native countries.

MEETING OF SOUTH DAKOTA NUMISMATIC SOCIETY

The regular semiannual meeting of the South Dakota Numismatic Society was held in Huron, S. D. on September 6. Lewis M. Reagan, General Secretary of the A.N.A. was principal speaker. The set of slides on U.S. Fractional Currency was shown and the various issues were described by Past-President Loyd B. Gettys. Paul Kagin of Des Moines, Iowa discussed present price trends in numismatic items and exhibited a large number of pieces, including pioneer gold issues and some rarities in the United States series. Mr. Gettys had an extensive collection of United States currency and coins. Kenneth McCardle, of Newell, West Virginia exhibited a collection of currency and mis-struck coins. There were numerous other exhibits by members.

An added attraction was the South Dakota State Fair, held that week in Huron, and it attracted a large number of visitors from all parts of the state. The spring meeting of the Society will be held in Aberdeen.

OKLAHOMA-KANSAS NUMISMATIC ASSOCIATION TO MEET IN WICHITA

The annual convention of the Oklahoma-Kansas Numismatic Association will be held at the Hotel Allis in Wichita, Kansas, on October 18-19. Coin collectors of both states are urged to attend. A large number of out-of-state visitors is expected and most cordially invited. Exhibits, bourse and an auction sale will be features of the two-day meeting.

Richard S. Yeoman of Racine, Wisconsin will be the principal speaker at the banquet on Sunday. Ted Hammer of Wichita is convention chairman, assisted by Howard G. Spore, Fred Cooley, Floyd Hazelwood, Roy Osborne, W. G. Miller, E. J. Mueller, Jr., O. J. Selfridge and Nora Lee Dennett. Lewis M. Reagan is President of the Association.

AKRON COIN CLUB TO HOLD OPEN HOUSE

The annual open house of the Akron Coin Club will be held in the Ball Room of the Hotel Portage, Akron, Ohio, on Sunday, October 19, 1952. This year the Akron club is host to the newly formed Quad City Coin Conference which is holding the first of its proposed semiannual conferences in Akron. This new conference is made up of clubs from Wooster, Ashland, Canton and Akron. The doors will open at 10 A.M. and meeting will close at 9 P.M.

There will be exhibits, bourse and an auction, but no speeches, no banquet, and no charge of any kind. There will be a small fee for bourse space and dealers should make advance arrangements for this with C. D. Clark, Box 9283, East Akron Station, Akron 5, Ohio.

Reverse: Tree with star growing thru a large wheel. Inscription: 10 G. 900 m. CINGUENTE ANOS DE LIBERTAD Y PROGRESO 1952 (50 years of liberty and progress) Reeded edge.



20 Centavos 1952. Silver. Similar.
10 Centavos, 1952. Silver. Similar.
(Vernon L. Brown, Curator of the Chase National Bank collection of Moneys of the world, Gimbels Coin Dept.)

Ethiopia



25 Cents, 1944. Bronze. Obverse: Bust of Haile Selassie left, date 1936 of the Ethiopian Era below. Reverse: Lion of Judah, value below. The edge of this coin is crimped now to distinguish it from the 50 Cents in silver, which is the same size and similar in design. (Irving Mertik, Lauren Benson, William L. Clark).

Finland



1 Markka, 1952. Steel. Obverse: St. Hans arms. Inscription: SUOMEN TASAVALTA, date below. Reverse: Value large numeral 1 between KALEVALAHANDS (clasped hand design), MARKKA below. This coin was donated to the ANA Collection by L. M. Bjorkquist of Orebro in Sweden.

Germany



5 Mark, 1951. Silver. Obverse: Eagle with spread wings. Reverse: Large numeral 5 in center, date and mint mark G (Karlsruhe) below. Inscription around in two lines: BUNDES REPUBLIK DEUTSCHLAND - DEUTSCHE MARK. Inscription on the edge: EINIGKEIT und RECHT und FREIHEIT (Unity Right Liberty). (Vernon L. Brown, Leo Piers).

Indonesia



25 Sen, 1952. Aluminum. Obverse: Arms, eagle with shield, Arabic inscription above: INDONESIA. Reverse: Value and mint mark for Utrecht in center, INDONESIA above, date between stars below. (Irving Mertik).

Morocco



50 Francs, 1952. Aluminum Bronze. Obverse: Two squares forming 8 pointed star, value and mintmark (Paris) in center, inscription above in French: MAROC, in Arabic below: . The Sherifian Muhammedan Coinage. Reverse: Ten pointed star and ornaments, Arabic date 1371 A.H. in center. French inscription on top: EMPIRE CHERIFIEN, Arabic below: Struck at Paris, The Moroccan State, Morocco.

New or Recent Issues

DESCRIBED BY ERNST KRAUS

It is the important duty of *The Numismatist* to record and illustrate all new issues. Members, both in the United States and abroad, are invited to submit new issues to Ernst Kraus, 2006 Benson Avenue, Brooklyn 14, New York. The coins will be photographed and returned as soon as possible. A credit line will be given to every new issue described.

Afghanistan



25 Pul, 1952. Bronze. Obverse: Throneroom and solar date 1330 within wreath, Afghanistan below. Reverse: Inscription on top: Afghanistan, value in the center, on the bottom: Trusting in Allah, Mohammed Zahir Shah. 20 mm. 3 gramm. Struck at Kabul. According to the latest information received by Jos. E. Barr, all other smaller values are to be withdrawn from circulation. The above specimen donated to the ANA Collection by Mr. Barr and also by Bruno H. Crossfield.

Costa Rica



10 Centimos, 1951. Copper Nickel. Obverse: Arms, inscription: REPUBLICA DE COSTA RICA above, date below. Reverse: Value within wreath, inscription: AMERICA CENTRAL above, bank initials B.C. C.R. below.



5 Centimos, 1951. Copper Nickel. Similar. (Lauren Benson).

Cuba

2½ Rupies, 1922. Silver. Obverse: Throne room within six pointed star of rays, value above, all within wreath. Reverse: Thoughra in the name of Amir Amanullah, date 1300 (Solar year) below, all within wreath. (Paul F. Klaasesz).



40 Centavos, 1952. Silver. Obverse: Flag and tower atop Morro Castle, skyline of Havana in the background. Dates 1952 and 1902. Inscription: REPUBLICA DE CUBA, value GUARENTA CENTAVOS on the bottom.



FROM YOUR LIBRARIAN

MRS. D. DEE DE NISE, 5550 28th Avenue, N.E., Seattle 5, Washington



Cheerio, my good friends, — we are back at the old grind after having seen America by Greyhound — 5000 miles of it. I now have a much better idea of the cities and towns where hundreds of you live and as I send books out now, I can better visualize where they are going.

The A.N.A. Convention was to me, a thrilling affair. Everyone attending seemed bent on having a good time and no one enjoyed themselves more than I did. In the next issue I will give you some of the sidelights but right now I must get down to business. In addition to a stack of letters I have some fine donations to acknowledge and catalog.

The Chicago firm of R. R. Donnelley and Sons has sent us a copy of *THE ROMAN LETTER* by James Hayes. (H-71) This is a 54 page brochure, well illustrated, of the study of "notable graven and written forms from twenty centuries in which our Latin alphabet moved toward its high destiny as the basic medium of printed communication throughout the western world." The book is especially intriguing to those who study ancient coins.

At the A.N.A. Convention Quincy Laffin, secretary of the American Vexillist Association, presented us with a copy of Atwood's Catalogue of Transportation Tokens (A-88). Paul Seitz gave the Association two copies of Gilbert on U.S. HALF CENTS (G-13).

This series is on the move at present and we needed these extra copies.

J. Doyle DeWitt has sent us two copies of his recent A.N.A. Reprint *MEDALETS OF THE PRESIDENTIAL CAMPAIGN OF 1852*. (D-45) This is an 18 page Reprint, and in reading it over and looking at the many illustrations, I wonder if we'll have to wait a hundred years for someone to get out a reprint on the present presidential campaign buttons and medalets and insignia. I saw some "honeys" on my trip!

Those of you who are especially interested in medallist art, specifically of the Middle Ages, will enjoy *COMMEMORATIVE PIECES OF THE SALZBURG EMMIGRATION* by Karl Roll. (R-67) This booklet has 24 pages plus 9 full page plates, and is in German, as are the next four books also. As a rule, the best works on any coins are always in the language of the country in which the coins were issued. Another book in German, with 40 plates of beautiful Ancient coins is Kurt Regling's *ANCIENT COINS AS WORKS OF ART*. (R-68). Still another is *NUMISMATIC ART RELATED TO GOETHE* by Hermann Kuhn. (K-38) Here we have 24 full page plates and 62 pages of information (in German) concerning beautiful coins and medals of the Renaissance periods in Italy and Germany. We also have two large sale catalogues of A. Reichmann and Co., Halle A.D. Salle. One is *GERMAN MEDALLISTS OF THE SIXTEENTH CENTURY* by Georg Habich, with 12 folio size plates (H-72) and the other is the sale of *ART MEDALS AND PLAQUETTES OF THE FIFTEENTH TO SEVENTEENTH CENTURIES* by Arthur Lobbecke (1925). (L-34). This folio size catalogue has 27 beautiful plates of outstanding medals and plaques.

The new *Coin Collector's Journal* is devoted to *THE COINS OF PORTUGAL AND COLONIES*. This issue was made using Lisbon mint reports compiled by Dr. Luis Pinto Garcia of Castelo Branco, Portugal. (R-66).



20 Francs, 1952. Aluminum Bronze. Obverse: Value in Arabic and French between ornaments, MAROC in French above, in Arabic: Al-Mogreb. below. At left bottom: The designer's name J. HAINAUT, at right mint marks. Reverse: Arabic inscription: The Sherifian Muhammedan Coinage, Hijri date 1371.



5 Francs, 1951. Aluminum. Similar to the 50 Francs above. Hijri date 1370.



2 Francs, 1951. Aluminum. Obverse: 5 pointed star. Arabic inscription on top: The Moroccan State, Morocco. In French on the bottom: EMPIRE MAROC CHERIFIEN. Reverse: Value in center, between Christian date 1951 at left and at right the Muhammedan date 1370 A.H. Arabic inscription: The Sherifian Muhammedan Coinage. Translations by William L. Clark, Curator ANS Museum, submitted by John C. Face, who donated specimens to the A.N.A. Collection, also Gimbels Coin Dept., Lauren Benson.



1 Franc, 1951. Aluminum. Similar to 2 Francs.

Norway



1 Krone, 1951. Copper Nickel. Obverse: Crowned arms between date, NORGE above, value below. Reverse: Crowned monogram of King H 7. Inscription: HAAKON DEN SJVENDE NORGES KONGE (Haakon the seventh, King of Norway). (Lauren Benson).

Siam



1/2 Tical, 1909/10. Silver. Obverse: Older bust of ruler facing left. Inscription: CHULALONGKORN KING OF SIAM. Reverse: Three headed elephant. Inscription: Siam State, R. S. 128 (date of Bangkok Era.) Value below: Two Salung (1/2 Tical). Submitted by Paul F. Klaasz, translation William L. Clark, Curator, A.N.S. Museum.

The U. S. Secret Service

A division of the Treasury Department, the Secret Service was established July 5, 1865. It is one of the oldest Federal law-enforcement agencies. Its chief duties as provided by law are: (1) Protection of the President of the United States, his family, and of the President-elect; (2) the suppression of counterfeiting and alteration of currency and other obligations of the United States and of foreign governments; (3) suppression of the forgery, alteration, and fraudulent negotiation of U. S. Treasury checks and Government bonds; (4) investigations of violations of the Gold Reserve Act of 1934; (5) enforcement of other laws as provided by Congress.

REPORT OF THE GENERAL SECRETARY

Admission to Membership

Applicants numbered 20190-20248, as published in the August issue, have been admitted to membership.

Applicants for Membership

The following applications were received in August, 1952. If there are no objections filed prior to November 1, 1952, these applicants will become members on that date, and notice to this effect will appear in the December issue.

- 20309 **Henry L. Thielen**, Box 223, Red Bud, Illinois. U. S. General. Lewis M. Reagan.
- 20310 **Thomas J. Garrity**, 345 Binns Blvd., Columbus 4, Ohio. General American. F. W. Burton, J. F. Burton.
- 20311 **Mrs. Genevieve Martin**, Box 203, Clear Lake, Iowa. U. S. Coins. Lewis M. Reagan.
- 20312 **Paul K. Wehmiller**, 11 Huntleigh Downs, Kirkwood 22, Missouri. Coins, Domestic and Foreign. B. H. Saxton, A. B. Kelly.
- 20313 **Richard G. Weller**, c/o Gem Village, Bayfield, Colorado. U. S. and Foreign. Lewis M. Reagan.
- 20314 **John H. Henley**, Box 865, Abilene, Texas. U. S. General. Jim H. Johnston.
- 20315 **Edgar S. Rasmusson**, 19A North Montgomery St., Trenton 8, N. J. Walter R. Camies.
- 20316 **Frederic Vogl**, Central Exchange, NEAC, APO 862 c/o PM., New York, N. Y. Newroundland Coins. B. H. Saxton, Harry F. Johnson.
- 20317 **Rev. Joseph J. Macek**, 1911 Green St., Racine, Wis. United States. R. S. Yeoman, Lewis M. Reagan.
- 20318 **J. T. Bruton**, 37 Salem St., Thomasville, N. C. General. S. E. Tucker.
- 20319 **Dr. Michael Joseph Frantz**, 20881 Lorain Road, Cleveland 26, Ohio. General. William H. Kenworthy, B. H. Saxton.
- 20320 **Phillips Abbott**, 33 Sumner St., Hartford 5, Conn. U. S. Coins. C. H. Hawley.
- 2.321 **Charles P. Sherman**, 728 14th St. N. W., Washington 5, D. C. Gold Coins. E. Ward Russell, Lewis M. Reagan.
- 20322 **Ernest I. Sherman**, 5333 16th St. N. W., Washington 11, D. C. Gold Coins. E. Ward Russell, Lewis M. Reagan.
- 20323 **Charles Wallace, Jr.**, Box 433, 243 S. W. 5th St., Dania, Fla. U. S. General. Leonard Spiegel, S. Leo McGrannaghan.
- 20324 **Claude T. Cornelison**, 8/24 N. W. 29th Ave., Miami, Fla. General. Leonard Spiegel, S. Leo McGrannaghan.
- 20325 **Theodore Goldstone**, P. O. Box 4272, Miami Beach 41, Fla. U. S. Coins, Currency, Medals. Leonard Spiegel, S. Leo McGrannaghan.
- 20326 **T. Leonard Solomon**, 39 Catalpa Ave., Lynbrook, N. Y. U. S. Coins. Harry Graham, Arthur F. McEnaney.
- 20327 **Dr. Hugh Ford**, 908 S. Ft. Harrison Ave., Clearwater, Fla. Gold Coins. L. S. Ruder.
- 20328 **Frank Vannatter**, 2224 Welton St., Denver 5, Colo. Trade Dollars. Lewis M. Reagan.
- 20329 **Milton R. Lamon**, 1102 Duncan Ave., Chattanooga 4, Tenn. U. S. Coins. Ann E. McNabb, Dr. E. R. Anderson.
- 20330 **Col. Don A. Smith**, 5433 Bates St., St. Louis 16, Mo. United States, General. Stuart Mosher, Charles Kohen.
- 20331 **Lt. William Richard Hutchinson**, 2817 Princeton Ave., Jacksonville, Fla. General. L. B. Hailey, Jon L. Boyes.
- 20332 **Sterle T. Lambert**, Route 1, Linville, Va. General. Lewis M. Reagan.
- 20333 **Paul A. Klinkert**, Route 6, Box 108, Alexandria, Va. U. S. Large Notes and Gold. C. E. Green, R. Green.
- 20334 **Richard C. DeWitt**, 447 Camino Monte Vista, Santa Fe, N. M. U. S. and Chinese. Mrs. Joyce M. Daniel, B. G. Roughton, M. Ralph Brown.
- 20335 **Mrs. Ruth S. Barton**, 1540 Alta Mira, Box 711, Martinez, Calif. Small Coins. Lewis M. Reagan.
- 20336 **Allen Chambers**, 207 8th Ave. S. E., Aberdeen, S. D. U. S. Coins. Arnold Thorson, Mrs. J. W. Chambers.
- 20337 **Lena C. Carroll**, 1015 Fillmore St., Lynchburg, Va. General. F. W. Burton, John F. Burton.
- 20338 **Saul Korn**, 1100 Jackson St., Denver 6, Colo. American Coins. Dan Brown.
- 20339 **James L. Chase**, 90 E. 211th St., Euclid 23, Ohio. U. S. General. Clyde L. Stillinger.
- 20340 **John A. Moore**, 3620 Bluebonnet, Houston 25, Texas. General U. S. Coins. Lewis M. Reagan.
- 20341 **Robert S. Carson**, 3211 S. W. 10, Portland 1, Ore. Old Chinese Coins. Mrs. D. Dee DeNise.
- 20342 **Jack Parker**, 4307 42nd St., Long Island City 4, N. Y. U. S. Coins. Lewis M. Reagan.
- 20343 **William H. Terns**, 88 Park Place, Cobleskill, N. Y. U. S. Silver. Charles Schermerhorn.
- 20344 **Robert Lewis Aulwurm**, 10906 So. Albany Ave., Chicago 43, Illinois. General. Lewis M. Reagan.
- 20345 **Charles W. Paige**, 1700 Clay St., Topeka, Kansas. General, American U. S. John Dooley.
- 20346 **A/C Benn L. Carson**, AF6560704, 3906 Food Service Sq., APO 117 New York, N. Y. U. S. Commemorative, General. Don Zearing, Bert Wagner.
- 20347 **Samuel Zuckerman**, 2111 Albemarle Road, Brooklyn 26, N. Y. General. Norman Stack, H. G. Stack.
- 20348 **John M. Boyd**, 1226 Georgia St., Los Angeles 15, Calif. American U. S. Joe Block, Anna Block.

- 20349 **Eugene A. Broom**, 621 11th St. So., Aberdeen, S. D. Jefferson Nickels and U. S. Coinage. Arnold Thorson, Ronald E. Bean, Mrs. Paul Stassel.
- 20350 **Coy Zachry**, Livingston, Tenn. Old U. S. Coins. Dr. Joe M. Capps.
- 20351 **William Rowland Hill**, 3065 N. 10th St., Philadelphia 33, Penn. Roman Imperials and Crown Size Silver. David M. Bullowa.
- 20352 **Charles E. Reese**, Box 101, Flushing 52, N. Y. General. Lewis M. Reagan.
- 20353 **Mario Augusta**, 24 Paramus Road, Paramus, N. J. General. Lewis M. Reagan.
- 20354 **Robert Dixon**, 27 Story Court, Bayonne, N. J. General. Lewis M. Reagan.
- 20355 **Clyde F. MacKewiz**, 101 Overland Ave., Duquesne, Penn. Paper Currency. Mrs. D. Dee DeNise.
- 20357 **Charles C. Vogt**, 28 N. Fulton St., Allentown, Penn. General. Iff
- 20357 **Eagle Coin Club**, J. S. Bishop, Secretary, R. F. D. 4, Lexington, N. C. C. C. Shroyer, James W. Curtis.
- 20358 **Arthur Schaap**, 3050 S. W. 8th St., Miami 35, Fla. U. S. Coins. Col. Joseph Moss, Otto Thos. Sghia.
- 20359 **Carl B. Groth**, 159 No. Main St., West Bend, Wis. General. E. C. Gerber, A. P. Bertschy.
- 20360 **Paul J. Steves**, 619 W. 140th St., New York 31, N. Y. Spanish and Latin-America. E. C. Gerber, Lewis M. Reagan, Oscar G. Schilke.
- 20361 **William G. Koerbel**, 407 14th Ave., Belmar, N. J. American Coins. Earl Stines.
- 20362 **J. W. Beck**, 720 E. Washington St., Huntington, Ind. General. Lewis M. Reagan.
- 20363 **Harold A. Goldman**, 131 Cleveland Ave., Bridgeport, Conn. Gold and Silver U. S. A. Lewis M. Reagan.
- 20364 **John Durler Murdoch**, 118 W. Hickory St., Hinsdale, Ill. U. S. General. Harold R. Klein.
- 20365 **Peter John Seaby**, 65 Gt. Portland St., London, England. English Coins. H. A. Seaby, Lewis M. Reagan.
- 20366 **Charles E. Weber**, 207 Woolper, Cincinnati 20, Ohio. Medieval Coins and General. Lu Riggs.
- 20367 **John E. Mangels**, 10 Westminster Drive, White Plains, N. Y. U. S. Coins. Lewis M. Reagan, William Lighte.
- 20368 **Wilbur A. Selfridge**, 298 Prospect St., East Orange, N. J. U. S. Coins. Lewis M. Reagan, Mrs. D. Dee DeNise.
- 20369 **Sol. Alexander**, 349 E. 53rd St., Long Beach 5, Calif. Mexican Coins. Leonel C. Panosh, Eugene D. Johnston.
- 20370 **Joseph P. Keller**, R. F. D. 1, P. O. Box 555A, Plainfield, N. J. American Coins. J. P. Randall, W. F. Steinberg. Mrs. D. Dee DeNise, A. E. Kelpsh.
- 20371 **Morris A. Rabinovitch**, 302 W. 86th St., New York 24, N. Y. General. Leo G. Terry, Mrs. D. Dee DeNise, Ralph W. Johns.
- 20372 **Leslie C. Drake**, 1823 N. 5th St., Stroudsburg, Penn. General. E. R. Chiappa.
- 20373 **Mrs. Rogers Mitchell**, 3 W. 92nd St., New York, N. Y. General. Mrs. D. Dee DeNise.
- 20374 **Louis E. Cohen**, 1775 Broadway, New York, N. Y. U. S. Coins. Mrs. D. Dee DeNise.
- 20375 **Mrs. L. Marion Yeoman**, 3619 Graceland Blvd., Racine, Wis. General. R. S. Yeoman. Marcella L. Sheldon. Associate membership.
- 20376 **Mrs. Laura G. Miller**, Route 3, Box 456, Racine, Wis. Roy A. Miller, M. Vernon Sheldon. Associate membership.
- 20377 **Mrs. Blanche D. Klein**, 207 Coe Road, Clarendon Hill, Ill. U. S. General. Harold R. Klein. Associate membership.
- 20378 **Mrs. E. Ward Russell**, 902 Jackson Ave., Takoma Park, Washington 12, D. C. Coins of Switzerland. E. Ward Russell. Associate membership.
- 20379 **William G. Durham**, 103 N. Delaware St., St. Louis, Michigan. U. S. Coins and Sets. W. Keon.
- 20380 **Dr. Emanuel Frazin**, 4753 Broadway, Chicago 40, Ill. U. S. Coins. Thurman Ridgway.
- 20381 **Dr. Carl Westmark**, 544 No. Grove Ave., Oak Park, Ill. U. S. General. Theodore F. Pokorney, Earl L. Salisbury.
- 20382 **Francis J. McCullough**, 6142 N. Hamilton Ave., Chicago 45, Ill. American and Foreign Coins. Theodore F. Pokorney, Earl L. Salisbury.
- 20383 **Wilbur Whitthorne**, 513 Center St., Little Rock, Ark. American Coins and Gold. Dr. Harlan P. Blaine.
- 20384 **Dr. F. H. Krock**, 3700 Free Ferry Road, Fort Smith, Ark. Ancients, Contemporary American. Dr. Randolph T. Smith.
- 20385 **Max Eskowitz**, 410 West 43rd St., New York, N. Y. General. William Hicks.
- 20386 **T. W. Knox**, Box 756, Sinton, Texas. General. W. R. Dawson, Tom F. Ivey.
- 20387 **Wasil E. Blankenship**, 787 Work Drive, Akron 20, Ohio. U. S. Coins. Eugene Vickhouse.
- 20388 **Erwin G. Mazur**, 5929 W. Washington Blvd., Milwaukee 8, Wis. U. S. General. L. A. McQuinn, Theo. C. Neitzke.
- 20389 **John Severs**, R. R. 2, Royal Oak, B. C., Canada. General. M. Freeman.
- 20390 **E. W. Partrick**, 530 East 23 St., New York 10, N. Y. U. S. Coins. E. R. Sheerin.
- 20391 **Charles Robert Henderson**, 21 Clifford Ave., Alexandria, Va. U. S. Coins. Roger S. Cohen, M. Peterson, E. Ward Russell, B. M. Douglas.
- 20392 **Sigurd A. Anderson**, P. O. Box 139, Rangely, Maine. Current Coins. Lewis M. Reagan.
- 20393 **Leon Dryfoos**, 7 East 7th St., Erie, Penn. General. Lewis M. Reagan.
- 20394 **Russell V. Hughes**, Box 2273, Orlando, Fla. American Coins. Harry C. Hughes.
- 20395 **C. D. Pechin**, 822 Peach St., Erie, Penn. General. Lewis M. Reagan.
- 20396 **Peter Brodsky**, 874 Broadway, New York 3, N. Y. Foreign and Domestic Coins. Lewis M. Reagan.
- 20397 **George Tomasic**, 356 High St., Bressler, Conn. U. S. Coins. M. R. Zartman, Samuel A. Levin.
- 20398 **Emanuel Taylor**, 91 Tulip Ave., Floral Park L. I., N. Y. American Silver Coins. Oscar G. Schilke, Saul Bellus.
- 20399 **John Paul Butler**, R. F. D. 1, Gladeville, Tenn. Foreign Coins. B. H. Saxton, Lauren Benson.

Reinstatements

13193 **Gunther H. Hahn**, 23 Cedar St., Dobbs Ferry, N. Y.
 16738 **Louis J. Cavaliere**, 218 Normandy Drive, Silver Springs, Md.
 5138 **Joel Tillberg**, 21 Williams St., Proctor, Vt.

Deceased

9249 **Oscar Nielsen**, Washington, D. C.
 17018 **Arnold Wood**, Weatogue, Conn.
 17901 **Floyd C. Hale**, Milan, Mich.
 19524 **John M. Grimes**, Aberdeen, S. D.
 17882 **Charles F. Peterson**, Hay Springs, Nebr.
 3149 **Harry A. Fox**, Washington, D.C.
 9710 **Ernest R. Johnson**, Santa Ana, Calif.
 13749 **Auguste Kallal**, Los Angeles, Calif.
 12401 **Harry Paul Roman**, Pomona, Calif.
 10929 **C. E. Shafer, Jr.**, Glen Rock, Pa.

CHANGES IN ORGANIZATIONAL DIRECTORY

Cedar Rapids Coin Club — Gilbert T. French, Secretary, 1290 13th St., Marion, Iowa.
Worcester County Numismatic Society — Meets second Friday of each month at Worcester Historical Society, 39 Salisbury St., Worcester, Mass. December meeting to be on Dec. 12 at Hotel Aurora, Worcester, Mass. Elvin W. Eagles, Secretary, 39 Salisbury St., Worcester, Mass.
Western Reserve Numismatic Club of Cleveland — Meets second Wednesday of each month at Hotel Carter. Clyde J. Drewing, Secretary, 3784 W. 137th St., Cleveland 11, Ohio.
Topeka Coin Club — Mrs. E. A. Slingerland, Secretary, 2535 Maryland Ave., Topeka, Kans.
Eagle Coin Club — Meets third Saturday of each month at Chamber of Commerce Bldg., West Center St., Lexington, N. C. J. S. Bishop, Secretary, RFD 4, Lexington, N. C.

DOMESTIC COINAGE EXECUTED BY MINTS, DURING JULY, 1952

Denomination	Philadelphia	San Francisco	Denver	Total Value	Total Pieces
SILVER					
Half dollars . . .	\$1,306,253.00	.....	\$1,081,000.00	\$2,387,253.00	4,774,506
Quarter dollars . .	1,284,126.50	.....	1,757,000.00	3,041,126.50	12,164,506
Dimes	850.60	\$641,000.00	2,125,000.00	2,766,850.60	27,668,506
Total Silver	\$2,591,230.10	\$641,000.00	\$4,963,000.00	\$8,195,230.10	44,607,518
MINOR					
Five-cent pieces \$	259,625.00	\$297,200.00	.....	\$ 556,825.00	11,136,500
One-cent pieces	11,535.00	.....	.....	11,535.00	1,153,500
Total Minor \$	271,160.00	\$297,200.00	.....	\$ 568,360.00	12,290,000
Total Domestic Coinage ..	\$2,862,390.10	\$938,200.00	\$4,963,000.00	\$8,763,590.10	56,897,518

CUMULATIVE MINT REPORT FOR 1952, JANUARY TO JULY

(Giving number of pieces struck)

	Philadelphia	San Francisco	Denver
Half dollars, regular	11,132,643	2,292,000	14,944,800
Half dollars, Commemorative*	2,006,292	6,003	6,003
Quarter dollars	17,220,142	4,743,800	25,468,000
Dimes	42,000,651	25,859,500	89,108,312
Five-cent pieces	27,912,600	17,732,500	30,974,300
One-cent pieces	21,045,600	25,580,004	126,860,000

*Commemorative: Booker T. Washington-George Washington Carver.

CALENDAR OF FUTURE NUMISMATIC EVENTS

In order that this Calendar be as complete as possible, secretaries of State or Regional Organizations should advise the General Secretary of future meetings which should be included.

New England Numismatic Association. Boston, Mass. Oct. 11-12, 1952.

Oklahoma-Kansas Numismatic Association. 5th annual convention. Hotel Allis, Wichita, Kansas. October 18-19, 1952.

California State Numismatic Association. Fall convention. Oct. 24-26, 1952. Arrowhead Springs Hotel, San Bernardino, Calif.

Penn-Ohio Coin Clubs and Ohio State Numismatic Association. Joint convention. Mansfield-Leland Hotel, Mansfield, Ohio. Nov. 1-2, 1952.

Colorado-Wyoming Numismatic Association. First convention. Nov. 8, 1952.

National Coin Week. April 17-23, 1953.

Central States Numismatic Society. May 1-3, 1953. Chicago, Ill.

Pacific Northwest Numismatic Association. Annual convention. May 16-17, 1953. Lewis and Clark Hotel. Centralia, Wash.

American Numismatic Association. 62nd annual convention. Baker Hotel, Dallas, Texas. August 22-26, 1953.

American Numismatic Association. The 1954 convention will be held in Cleveland, Ohio.

Reports of Club Meetings

SECRETARIES PLEASE NOTE: Reports should be made promptly. Copy must be received by the 7th of the month to insure insertion in the following month's issue. As a usual thing a copy of the minutes is sent in, and almost invariably a number of items of local concern only must be cancelled. The justification for publishing these accounts lies in the numismatic information — and encouragement — to be derived by collectors generally, regardless of location. On this basis we feel it advisable to revise and condense, and, incidentally, the by-product of this course is conservation of valuable space.

ARKANSAS NUMISMATIC SOCIETY —

The regular quarterly meeting of the Arkansas Numismatic Society was held on July 26, 1952, at Little Rock, Arkansas. Twenty-four guests and members were in attendance. The meeting was held in the air-conditioned offices of Dr. Harlan Blaine. After the reading of the minutes, the regular election of officers was held. Matt Rotherth of Camden was elected president; Allan Burns of Little Rock, first vice president; Dr. Harlan Blaine of Little Rock, second vice president; Dr. Randolph T. Smith of Little Rock, secretary, and Ed Leaming of Little Rock, treasurer. The formalities were dispensed with, and guests were introduced. Among the guests present were: Floyd P. Hazelwood of Salina, Kansas; William E. Gruenberg, secretary of the Memphis Coin Club, Memphis, Tennessee; Dr. Fred Krock of Fort Smith, Arkansas; Paul Kagin of Des Moines, Iowa, and Clarence C. Edwards of the Hot Springs Coin Club, Hot Springs, Arkansas. The principal speaker of the meeting was Lewis M. Reagan, General Secretary of the American Numismatic Association, of Wichita, Kansas. Mr. Reagan read a very entertaining discourse on "Inflation Currency of Europe" during the last war. Mr. Reagan also gave a very interesting report of the activities of the national organization, the A. N. A.

After Mr. Reagan's paper, various members of the Society exhibited their collections. Dr. Fred Krock displayed a beautiful collection of Roman and Greek gold, silver and bronze coins. Fred Thompson showed some very excellent gold pieces and silver ingots. Following

exhibits, the auction was held. The auction-meister was Matt Rotherth, and he was assisted by Mr. Kagin and Mr. Hazelwood. After the formal meeting, Dr. and Mrs. Blaine entertained the members, the visitors and the wives at their country home on the Hot Springs Highway where a very lovely outdoor supper was served.

The next meeting of the organization will be held at Hot Springs on or about November 1, 1952.

— RANDOLPH T. SMITH,
Secretary

ASHEVILLE COIN CLUB — The August meeting of the Asheville Coin Club was held at the home of Mr. and Mrs. Gustav Lichtenfels with ten members and two guests present. President Hicks called the meeting to order, and turned the program over to Mrs. Lichtenfels who gave a most interesting talk on "The Life of Daniel Boone." After the talk Mr. Lichtenfels held an auction on minor coins from his very large collection. Also, Mr. Lichtenfels had on display several of his rarest coins which the other members enjoyed looking over.

After delicious refreshments were served by Mrs. Lichtenfels the meeting adjourned.

— L. REID LOVELACE,
Secretary

BALTIMORE COIN CLUB — Meeting held August 7, at the Peale Museum with Joseph P. Smyth presiding and 19 in attendance.

Future programs for our meetings were discussed and judging from the many suggestions expressed we can

anticipate a highly interesting series of educational talks.

Exhibits:

Mr. Smyth: European crowns from 1594 to 1914.

Mr. Jennings: Paper money of North Korea.

Mr. McCormick: Coins of Dominicana, Haiti, Scotland and England.

— ELMER A. SCHMIDT,
Secretary, pro tem

BRONX COIN CLUB — The 228th regular monthly meeting was held August 27th at the Concourse Plaza Hotel. Being quite a warm evening and vacation time, the attendance was small with 12 members and 5 guests being present. President Louis Engel called this body to order.

A 30 minute recess was declared to view the exhibits that were displayed and explained by the following:

Saul Bellus: 1 colon of Salvador to commemorate the 4th Centenary of the discovery of San Salvador.

Louis Engel: Complete date set of half dollars from 1892 to 1915 all mints, large cents 1817 to 1838 and fractional currency, 3rd issue.

Edward English: Half dollar 1907 and 500 markkaa of Finland.

Ralph Girolamo: German coins from 100 different towns, cities, duchys, etc. and 1951 set of Morocco.

Ray Gallo: 25 varieties of large cents 1816 to 1833.

H. Gibbs: 2 varieties Joachimstalers, gold 8 real Oaxaca Revolution counter-stamped, and unusual Slam coin in anti-mony.

Martin Kortjohn: Cents of 1819 to 1838, coins of Baden and Bavaria and new issues of Libya and Cuba.

Richard Picker: 2 Roosevelt medals, 2 Paris mint medals and Bolens copy of George Clinton cent.

Edward Rice: 9-1815 large cents altered from 1813 and 5 1815 large cents altered from 1845.

Otto Sghia: Rare hard times tokens numbered 82 and 168.

Jacques Sweyd: Some of the types of coins used to pay the Hessians during the War for Independence.

Joseph Wagner: 16 French decorations. Mr. Saul Bellus suggested that the Club award a suitable yearly trophy or plaque to the outstanding member. This is to be an Award of Merit, based upon papers written, exhibits, attendance and etc. This was referred to the Board of Governors.

Mr. Kortjohn, chairman of the 1952 A.N.A. Convention gave a report on this function outlining the difficulties he had to contend with. President Engel reported that the Convention was attended by 45 members of the club at different times.

— SAUL BELLUS,
Recording Secretary

BROOKLYN COIN CLUB — The 230th meeting was held on August 6th at the Hotel Granada. Our President Mr. Morris Klaf opened the meeting by greeting all Past-Presidents, Guests and Members.

A report was read of the disposal of the show cases by Martin Kortjohn and was accepted with thanks.

Our President read a prayer for the late Alex Wise, one of our members who died during the past week. It was unanimously voted that a resolution be drawn and a copy sent to his widow. A voluntary collection was made and \$37.00 was

collected to be donated to the Alex Wise foundation.

Milton Koblick was unanimously elected to membership.

Three new applications for membership were received, namely, Messrs. Walter Breen, Harry Koes and Gene Reale.

Mr. Douglas Smith, chairman of the 20th Anniversary Banquet Committee gave a final report of our celebration dinner to be held on October 1st.

— NAT E. HEFT,
Recording Secretary

CHAMPAIGN-URBANA COIN CLUB — The last two meetings held at the University of Illinois Armory with a fine turnout and interesting speakers.

In July, Elmer Wright gave a talk on Prisoner of War Money. His own collection of such pieces numbers over 3000 coins and notes.

At the August meeting Capt. O. H. Dodson showed and commented on the Famous Women in History slides provided by the A.N.A. This proved very interesting and at the conclusion of the program Capt. Dodson was given a rising vote of thanks.

— LEROY J. KACZOR,
Secretary

CHICAGO COIN CLUB — The 403rd meeting was held Aug. 13th in the Lincoln Room of the Hotel LaSalle with Pres. Harry Boosel presiding. There were 69 members and guests present.

Applications of Paul Ginther for reinstatement in the club was read and referred to the membership committee. Application of Walter Mitchell was read and referred to the membership committee. Chas. Boner, Chas. Brown and Thomas Brown were elected to membership.

Mr. John Giello presented the exhibits which were made by Messrs. Kosoff, Earl Brown, Harris, Doaks, Boosel, Cabeen, Serbin and Giello. The Class A Blue Ribbon was on display.

After a short intermission the meeting was resumed. It was duly moved and passed that a Medal be struck and be presented to the members of Chicago Coin Club Class A winner and The Central Illinois Numismatic Society Class B winners who participated in National Coin Week activities. Mr. Bradfield presented the Certificates to those who made displays.

— E. L. SALISBURY,
Secretary

CINCINNATI NUMISMATIC ASSOCIATION — The regular monthly meeting of the Association was held Saturday, August 16th, at Pine Ridge Lodge, Mt. Airy Forest, with President Lewis in the chair. There were 21 members and 26 guests present.

The members and guests assembled at the lodge which was available from 4:00 p.m. The weather was perfect and a walk through the woods, a game of shuffleboard or just visiting was part of the early activity.

At 5:30 a fortune teller foresaw the future for the ladies.

A picnic supper, buffet style was served between 6:30 and 7:00 with music played and vocalized by a string duo.

After everything was straightened up, the regular meeting was held. The events concluding the evening included dancing and shuffleboard.

— GEORGE D. PARVIN,
Secretary

CLEVELAND COIN CLUB - The 151st meeting was held in the Harvest Room of The Carter Hotel, July 2, with 30 members and guests present.

The membership applications of Phillip Margulies and Leo Sbroglia previously approved by The Board of Governors were read to the membership. Both applicants were unanimously accepted.

Mrs. Florence Strang, Chairman of the Entertainment Committee reported that the Book Party Dinner held at The Carter Hotel June 21st was very successful and as a result the Club's Library was increased by a number of contributions of Numismatic books and literature.

Displays, accompanied by descriptive talks were given by the following:

Miss Laura Caddy: United States currency with portraits of Lincoln, Washington and Jefferson. Coins commemorating American Independence.

Matt Gazso: Canadian coins and medals commemorating Dominion Day.

Douglas Boutall: United States stamps commemorating our Independence.

A. J. Croshier: Medals and so called silver dollars celebrating the Centennial of American Independence.

Dr. Y. A. Sargis: Colonial currency and portraits together with the signatures of the Signers of The Declaration of Independence.

- MATT J. GAZSO,
Secretary

COLUMBUS NUMISMATIC SOCIETY - The 247th meeting of the Society met at the Neil House August 11th with 18 members in attendance. Some excellent displays were described including a very fine collection of odd and curious coins of the world, projected on a screen from the original coin by the use of an opaque projector. A short business meeting followed.

- F. J. BUFFINGTON,
Secretary

EVERGREEN COIN CLUB - The sixth regular meeting was called to order by Vice-President Williams, August 21 at 8:30 p.m. at the Borst Park Community House with an attendance of twenty-one. Of the four guests, three, Tom Goodwin, Ralph Pittman, and Al Wilson attended at the invitation of Mr. Williams. The fourth visitor, Wayne Baxter, is the eight year old son of our member, Mr. Sam Baxter.

President Hedmark was unable to attend the club meeting because he felt that he should stay with the club's exhibit at the Southwest Washington Fair. Mr. Hedmark is staying at the fair almost continually during the five days of this event to answer questions. Mr. Williams and Mr. Petersen are each helping one evening.

It was decided to view a set of ANA slides every third meeting if possible until all are seen.

Mr. Williams, Mr. Goodwin, and Jim Todd talked briefly on their collecting experiences.

An auction was held and refreshments were served.

Exhibits:

Jim Todd: Coins of the world in the same denomination corresponding to U.S. cents, nickels, dimes and quarters.

Mr. Williams: U. S. Gold Type Set.

- HAVEN PETERSEN,
Secretary

INDIANAPOLIS COIN CLUB - The 142nd meeting was held at the Hotel Washington, August 27. President L. Ward Hicks brought the meeting to order with 33 members in attendance.

After a session of club business Ray Fiscus presented to the club a talk on the Money of the American Indian, and illustrated it with a frame of American bird points. Mr. Fiscus began his talk with the prehistoric man, his mode of life, the implements which he made, and how these developed into the Indian monetary system.

Displays were presented by Mr. Fiscus - Bird points, Indian implements and fossils of 1,000 million years ago.

Jack Hutchison - Modern proof coins, Early American Dollars 1916 unc. S.L. quarter and Roman Numeral St. Gauden's double eagle.

L. Ward Hicks - Odd and Curious money including Ring money, Hat money, Oriental Lions of Burma and Chinese Jade.

- JACK HUTCHISON,
Secretary

LOS ANGELES COIN CLUB - Held its 282nd meeting September 5th at 1329 So. Hope Street (Forrester's Hall).

It may be of interest that in the last two meetings of the LACC eight new members were received. We think an average of four new members per meeting is excellent.

Displays for the evening included the U.S. bourse of Mr. Block, three excellent albums of paper money including the scarce Montenegro issues by Vincent Diertele and a collection of sets of Vatican, S. African, Irish, Israeli, Meissen by Bill Koonce. Included in the sets displayed by your secretary were the Order of the Star or Brabant of the Dukedom of Hesse in case with star, neckpiece and sash as well as four scale and balance sets with weights, the earliest being a concealed drawer type with engraved lid which was dated 1627 and had a figure of death standing by a money-changer and his scales.

"Overdates on U.S. Coins" was Mr. Bergen's subject for the evening which was illustrated with slides made by Dr. Curtis although the actual coins were from the speaker's own collection.

Mr. Bergen classified the overdates, as nearly as I can recall, generally as follows: (1) Succeeding year, (2) "Jump-dates" showing a skip of as many as four years, (3) Die-Break "overdates," (4) Overdates due to reengraving (the later type was not considered a strict "Overdate" in his opinion.)

Some 70 overdates are known to exist to date though some are open to question. In this division the 3 cent nickel PROOF of 1887 over 1886 is remarkable as it is the only proof that could be so classed.

The 1809 over 1806 half cent may be due to a mistake in cutting the original die and may possibly not be a strict overdate as each collector may, according to his own standards, allow.

- WILLIAM D. KOONCE,
Secretary

MEMPHIS COIN CLUB - Regular monthly meeting was held on August 18, with 12 members present.

Bob Higgins told of the results of his "Giveaway" promotion idea to obtain new customers for his new business. He gave to each new customer a 50c piece over 100 years old. In September, he

is going to try with 1500 year old Roman coins.

President Durham made a motion to contact the various Southern Numismatic Associations and try to form a SOUTHERN NUMISMATIC ASSOCIATION. Motion was passed and Bill Gruenberg was authorized to handle the correspondence.

Bill Keefe offered to handle a display of Numismatics at the Mid-South Fair, to increase interest in our hobby.

— WM. E. GRUENBERG,
Secretary

MILWAUKEE NUMISMATIC SOCIETY

— The 215th meeting was called to order at the Red Arrow Club on August 15, by President Neitzke with 16 members and one guest present.

The Annual Banquet will be held on October 11th at the Knickerbocker Hotel. Mr. Robert Meder was appointed chairman of the Displays Committee.

It was moved by Mr. McQuin, seconded by Mr. Hinkley, that henceforth all honorary members of the Milwaukee Numismatic Society shall receive complimentary tickets for the annual banquet every year. The motion was unanimously carried.

Exhibits:

Don Keefer — a collection of Siamese odd silver, comprising all types known as per Le May, about 100 varieties.

Frank Smith — a 20 Stater gold coin of Euratides (Attic standard) 175-156 B.C. The largest Graeco Bactria gold known. A complete set of Wass Molitor gold six varieties. Two copper pattern varieties of the \$50.00 gold issue of 1877. Three Kellogg varieties — two twenty dollars of 1954 and 1855 and the pattern fifty dollar of 1855.

— L. A. McQUIN,
Secretary

NEW JERSEY NUMISMATIC SOCIETY

— President Harry C. Mathews presided over the 224th regular meeting which was held at the Military Park Hotel on August 14, 1952.

The topic of the evening was: Coins of countries commencing with the letter "N" and United States half dollars.

Exhibits:

J. F. Thatcher — 1792 Washington half dollar and half dollars from 1802 to 1876.

Anton Mayer — collection of Indian cents.

U. Alder — European occupational money, type set of half dollars and California gold.

H. C. Mathews — Pattern half dollars and 1952 proof set of United States coins.

C. L. Ragot — 52 cent token from the Reader's Digest, half dollars from 1805 to 1880, obsolete bank notes, wooden nickel, and fractional script from Ohio and 15 cards from 1875 showing bank notes of various countries.

J. J. Over — 7 different type half dollars from 1806 to 1948.

L. O. Goodman — half dollars from 1795 to 1814 and 1806 and 1812 over-dated.

— A. H. MERSHON,
Secretary

NEW YORK NUMISMATIC CLUB

— The 524th regular meeting was held Friday evening August 8th in the Club rooms of the Building Trades Employers Association. President Martin F. Kortjohn called the meeting to order at 7:25 p.m. There were 14 members and 4 guests present.

Exhibits by members and guests were as follows:

Mr. Arthur: Type collection of large cents.

Mrs. Douglas: Eisenhower buttons, pins, cuff links, mug, neckties, hat, beanie, pencils, matches, balloons, mirror, stickers and 1952 Convention tickets.

Mr. Douglas: Quarter eagles of 1907, 1926 and 1927.

Mrs. Francis: Washington pieces: Unity cent, Double headed cent, Ship half penny, Grate cent. Wright & Bale #111 token.

Mr. Francis: Devins & Bolton -B569, Devins & Bolton, Montreal on a large cent of 1848, Leslie & Sons, 2d currency -B717 and Half penny token -B718, St. Leon Water -B619 in aluminum and brass.

Mr. Eisenberg: Siege pieces from Amsterdam, Breda, Groningen, Landau, Leiden, Maestricht, Silesia, and Tournay. Tokens by Elder in gold, nickel, bronze, white metal, aluminum and lead.

Mr. English: Three Roman bronzes.

Mr. Gallo: Double ducat of Clement VII (Givlio DeMedici) 1523-34, 5 Testone of Clement XI, 1700.

Mr. Hill: 1952 Olympic coin: Westphalia, Germany inflation coins of 1923: 10,000, 5,000,000, 50,000,000 and 1,000,000,000 Marks; 1915 P. I. E., half dollar with descriptive details; 2 P. P. I. E., medals; Picture of Coin Press made for Carson City Mint 1878 and still in use at the San Francisco Mint.

Mr. Hessberg: 8 Connecticut cents.

Mr. Kortjohn: 15 coins of Hungary from 1927 to date; 23 pieces of Hungarian currency illustrating the recent inflation.

Mr. Kusterer: Washington quarter and half dollar gold, dated 1872.

Mr. Rice: \$50 Fourth Liberty Loan 1918 with all coupons attached. Assay medals of 1861, 73, 77, 80 (2 types), 90, 99, 1901, 10, 17, 18, 32 and 33. Large gold plated medal of Alexander Hamilton with Centennial of Paterson, N. J., 1792-1892 reverse.

Mr. Schilke: 5 Washington medals struck in gold, 1809 United States Cent in extremely fine condition.

Mr. Smith: Four Non-collectible U. S. large cents: 1801 S-NC-1, N-14 condition 2; 1801 NEW Variety, obverse 9 of 1801 muled with reverse G of 1803 but with UNCORRECTED FRACTION, condition 8, unique; (Both the above were discovered since the publication of Sheldon's "Early American Cents." The new varieties will be described in detail in Dr. Sheldon's forthcoming supplement.) 1802 S-NC-1, N-3 condition 12; 1803 S-NC-1, N-24 condition 10.

A moment of silence was observed in memory of T. James Clarke of Jamestown, N. Y., Past President of the American Numismatic Association and a member of this Club, who passed away July 20th.

— OSCAR G. SCHILKE,
Acting Secretary

ORANGE COUNTY COIN CLUB — The 170th regular monthly meeting was held on July 23rd at the Brea Womens Clubhouse with President C. Glenn Curtis presiding over an attendance of 107 members and guests.

Four new members were accepted at this meeting, thus raising the paid-up active membership to 172 for the year 1952.

Preceding the business meeting, Adolph Larson, Jr., conducted an auction for junior members of the club. This is proving to be a popular feature of the

club meeting as more and more teenage collectors are attending.

The program chairman, John Haldiman, introduced Leonel C. Panosh, member of the Board of Governors of the ANA, as the speaker of the evening. His subject was "Coins of Siam." After giving a brief history of this interesting oriental nation, he described the monetary system from the earliest known time to the present date. The first mention of Siamese money he credited to Marco Polo who made mention of cowrie shells used by these people as a medium of exchange. Other ancient forms of money used prior to the destruction of the old capital of Siam by the Burmese in 1782 were listed as crude clay pieces, willow leaf money and silver wife money. After the new capital was established at Bangkok the well-known Siamese bullet money came into use. This money, coined in silver of various denominations remained in use until 1867 and was not demonitized until 1904. It remained the monetary unit of the country during that time.

The speaker also described the porcelain gambling tokens issued by gambling houses and used as money with government approval. Over 2,000 varieties of this colorful coinage are known. Each gambling chip carries the name of the gambling house and the denomination. They were long used as small change by the people. Many collectors make a specialty of these coins.

Siamese money is noted for its odd and curious forms and shapes. The country now issues money in the flat disc shape common to all countries of the world, but it retains the old symbols of the elephant, lotus flower, and temple towers used on the older forms.

The speaker had with him a representative display of Siamese money from the oldest to the newest which proved of great interest to the audience.

Following this fine presentation by Mr. Panosh, the meeting was recessed for refreshments and then continued with the regular auction for members and guests under the direction of Joe Steele, the auctioneer.

— HERB BERGEN,
Secretary

OREGON NUMISMATIC SOCIETY — Our annual picnic meeting was held in the beautiful patio of the Felix Baranovich home east of Vancouver, Washington, on August 17 with 44 members and guests present.

Two of our out of town members able to be present were Frank Powell of Eugene, Ore., and Arthur Hedmark of Centralia, Washington.

Members and guests enjoyed the fine displays and other entertainment provided. There was an abundance of food, fun and foolishness.

Displays:

Wade E. Patterson: Type set of U. S. Coins including gold, silver, nickel and copper. Includes practically all types except the three earliest quarter eagles, the 1796 half dollar and the 1793 half cent. All mints represented in the gold collection.

John Slusher: Gold type set in plastic holder.

George McLarty: Mixture of foreign silver and bronze ancient coins, one hundred large and small size currency from one to one thousand denomination, a remarkable collection of old small pistols and revolvers.

Ralph Fishbach: Set of commemorative half dollars, set of 3-cent nickels,

type set of U. S. minor and silver coins.

Wm. W. Conger: Display of English and European foreign half crowns.

Frank C. Powell: Early American dollars and halves, complete uncirculated Indian head cents, and early crowns.

S. L. Burnaugh: A few early halves, animal sets and bird sets.

John R. Townsley: Silver dollars of the world.

Felix Baranovich: Eagle of 1797 unc., Spanish doubloon 1785, \$20. St. Gaudens Roman numerals, 1870 C. C. dollar unc.

— MRS. M. J. FOX,
Secretary

PHILADELPHIA COIN CLUB — The 206th regular meeting was called to order at 8:20 p.m. August 19th by Vice President Daniel J. McDonald, Jr., with 30 members and guests attending.

Harold D. Clements, 4218 N. Reese St., Phila. 40, Pa., was voted into Club membership.

Plans are now being formulated for our annual dinner meeting in October.

The following members each gave us a short talk on the announced subject: R. B. Farley spoke about "Animals on Coins." H. B. Cole gave an account of several "Coins with Local Historical Interest." Wm. H. Heisler explained and exhibited a "Novel Method of Housing Paper Money."

The exhibits follow:

H. B. Cole: A pillar dollar of Philip V dated 1744 found in southern New Jersey and several token pieces struck in N. J.

R. B. Farley: A large collection, 60 in number, from various parts of the world including ancients and moderns with animals on them.

Ernst Kraus: New coin issues from New Caledonia, French Oceania, and the silver proof medal of Gen. Eisenhower.

A. Sipe: Two presidential medals of John Adams and Thomas Jefferson.

— ARTHUR SIPE,
Secretary

SAN BERNARDINO COUNTY COIN CLUB — The 50th meeting was held August 21. Meeting was called to order by President Bland Haydon at eight o'clock with twenty-one members and one guest present.

The business portion of the gathering was devoted to planning our California State Numismatic Association convention to be held at the Arrowhead Springs Hotel in October. Fred Draper informed us there will be complete police protection throughout the convention. Dr. Emmons outlined the program consisting of a forum, banquet, auction, luncheon and many numismatic affairs.

The program of the evening was supplied to us by the A. N. A. slide committee. It was the slides on Commemorative Half Dollars of the U. S. This set is especially interesting because it enlarges the coins so you can see the smallest detail that otherwise would go unnoticed.

The program also included a very good door prize drawing, auction and the group discussions that usually follow the meetings.

— BRYAN BURKE, JR.,
Secretary

UTAH NUMISMATIC SOCIETY — June meeting at the Murray B. Allan Blind Center with thirteen members and guests present. Two applications for membership were received and read.

The President called attention to the fact that our group is now incorporated as a non-profit organization under the laws of the State of Utah. The charter

attesting this fact was displayed.

The Jackpot question was submitted by Mrs. DeNise, A.N.A. Librarian, and was concerned with the special significance of the 1943 Canadian five-cent piece. The member chosen to answer the question was unable to do so, and the Jackpot will therefore be increased and offered again at the July meeting.

There are two answers to the question from Mrs. DeNise concerning the importance of the 1943 Canadian five-cent piece. (1) This is the first instance in Canadian coinage where design and master dies were *not* prepared in the Royal Mint, London, and (2) On the reverse of the coin is a motto in Morse Code, which translated, reads: "We win when we work willingly." Remarks will probably be made about the medium Tombac and the 12 sides of the coin, but neither of these is as important as the two listed above.

The membership appreciates the kindness of Mrs. DeNise in sending the question, and the information contained in the answer.

— C. E. CRANE,
President

WASHINGTON NUMISMATIC SOCIETY

— Meeting held September 1, at the U. S. National Museum with 20 attending and E. Ward Russell presiding.

We were glad to welcome Joseph French Maley who has left New York City to settle in nearby Virginia.

Several members reported on the recent A.N.A. Convention.

President Russell reported on plans for our 25th Anniversary and told us that an invitation had been received from our Honorary Member L. McCormick-Goodhart to hold the formal event at his estate on November 10.

— ELDREDGE JONES,
Secretary

WESTCHESTER COUNTY COIN CLUB

— The regular monthly meeting was held in the New Rochelle Y.M.C.A. with President Marsden presiding. There were nine members and two guests present.

The current A.N.A. convention in New York was discussed at some length and Messrs. Weidhaas, Mahoney and Brixey gave us an interesting resume of activities to date.

The application of Joseph Capcik for membership was read and he was unanimously elected. The President welcomed him into the club and also expressed his satisfaction at the presence of our four newest members.

The topic of tonight's meeting "Paper Money of the World," brought forth a great variety of material exhibited as follows:

Gus L. Costanzo: United States paper money. Story acquired with each bill; one small bill acquired in the library while reading a book; one received while speeding from officer on motorcycle.

W. Mariatt: Several small and large size bills and fractional currency from United States and Canada; Japanese occupation money.

K. L. Marsden: 6 pieces Continental Currency; 3 pieces Japanese Hansatu or Cardboard Money; 16 pieces Chinese notes; 10 pieces Philippine "Guerrilla Money" 1942-1943.

C. Olmstead: 18 folders of miscellaneous paper currency, Europe, Asia, Africa and the Americas.

W. Tancza: Paper Money from all over the world; series of broken bank notes \$1-\$5.

E. Weidhaas: Soviet Russia, 1 kopek to 1000 rubles; Imperial Russia, 100 and 500 rubles; France, Series of Assignats; Ukrania, Turkey, China. Three Orders as follows: Order of the Crown, Italy; Order of the White Eagle, Serbia; Order of the Redeemer, Greece.

— L. F. BARCUS,
Secretary

WESTERN RESERVE NUMISMATIC SOCIETY

— The 376th meeting held at the Carter Hotel, Cleveland, Ohio. Meeting called to order by President John Greger. Motion to accept into membership Herman P. Goldsmith and Martin A. Gumienny approved.

The following exhibits were described: Mr. Sawicki: 2 medals in commemoration of peace between U. S. A. and Japan. One medal in silver, one in zinc.

Mr. Poxon: Collection of Canadian cents including the rare ones.

Mr. Hahlen: 1892 Columbian quarter and 1861 Confederate ½ dollar.

Mr. Lucas: Collection of very small coins he called "Poor man's money."

Mr. Kolman: Large display of freak coins and paper money.

— W. M. JACKA,
Secretary Pro Tem

WORCESTER COUNTY NUMISMATIC SOCIETY

— The August meeting was held at the home of Mr. and Mrs. Merton Wood August 14. There were forty-two members and guests present. The club had for its guests members of the Boston Numismatic Society, wives, husbands and friends of our own members. This being the club's annual picnic meeting there was no formal business meeting.

After consuming many frankfurters, hamburgers, cold drinks and hot coffee the attendance prize was drawn. The prize, a four-drawer metal coin file, was won by Samuel Gow. The raffle prize, a one dollar Gold Coin, was won by Mrs. Roger Bryant. Also on the program was a small but attractive auction with Maurice Gould as auctioneer. There were no formal displays but many of those present had many fine coins to be shown. The club welcomed back to their meetings Douglas Smith, just returned from Korea. The committee in charge was Earl Bellis, Elvin Eagles, Eloise Cloues, and Clifford Howe.

— ELVIN W. EAGLES,
Secretary

YOUNGSTOWN NUMISMATIC CLUB

— Meeting held September 4, after the summer vacation of two months. Mrs. Hammell gave a talk to the members present reporting on her attendance at the A.N.A. Convention this summer. Sixteen present at meeting, with three Boy Scouts also attending. Mr. Snyder donated a fine 1834 U. S. Half Cent for a raffle for the Club benefit. Mr. Morris Hammell mystified our Boy Scout guests by "producing" brand new dollar bills from his "dollar printing machine." They pronounced money "printed" by this machine as being the best phony money they had ever seen, and refused to accept any part of the money produced — until the mystery had been explained. Discussion concerning the search for possible new meeting rooms was held. Award certificates for participation in April's National Coin Week were handed out, and tentative plans for next year's Coin Week efforts were talked over. The meeting was thrown open to general discussion and trading.

— JACKSON B. MOODY,
Secretary

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One page	41.25	120.00	235.20	445.80
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"PLUNDER"
that I acquired at
my 37th A. N. A.
Convention
at New York!***



A collection of sixteen — yes, count 'em — SIXTEEN Fifty-Dollar Gold Pieces! Including a gem proof Kellog & Co., and the most beautiful Wass Molitor & Co. I have ever had the pleasure of owning in my more than fifty years in Numismatics —

AND

A little lot of seventeen mint sheets of U. S. Currency, including a complete sheet of twelve notes of the rare Silver Certificate of 1928 E.

I will be glad to quote prices to serious collectors.

Write me when YOU want to buy or sell. I KNOW I can please you; let me prove it. It will cost you only three or six cents to write me.



B. MAX MEHL, Numismatist

Mehl Building

Fort Worth, Texas

This is my 543rd consecutive advertisement in this excellent magazine

ROLLS UNC. COINS BOUGHT AND SOLD

ALL EARLY AND SCARCE ROLLS WANTED

(POSTAGE EXTRA. Any extra postage will be refunded. We pay the Insurance)

ROLLS (50) UNC. CENTS

1934-P (P-D W'td)	\$ 5.50
1935-PDS, 1936-PDS	WANTED
1936-P	2.60
1937-PDS Each	2.00
1938-PDS (All W'td)	2.85
1939-P (D-S W'td)	1.75
1939-D	4.75
1940-P (P-D-S W'td)	1.90
1941-PD (P-D-S W'td)	1.75
1942-PD (D-S W'td) Each	.90
1943-PD (S W'td) Each	.90
1944-PDS Each 90c. D	WANTED
1945-PDS Each 80c. P-D	WANTED
1946-PDS Each	.80
1947-SD (P-D-S W'td) Each	.75
1948-D 80c. P-D	WANTED
1948-S	.80
1949-P 80c. D 85c. S	WANTED
1950-52 All Mints, Each	.70

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1937-P (P-D-S W'td)	5.85
1937-D (3 leg'd W'td) Regular	9.00
1938-D Buf. \$3.75. 3 rolls	10.50
1938-P Jef. (D-S W'td)	5.25
1938-D Jef. \$8.50. S	10.75
1939-P (P-D-S All W'td)	9.00
1939-S I AM BIDDING	57.50
1940-P \$4.25. D-S	WANTED
1941-PD Each \$3.50. S	4.75
1942 Ty. 1 \$5.85. Ty. 2	2.85
1942-D WANTED. 42-S	2.85
1943-PDS Each	2.80
1944-PDS Each	2.60
1945-PDS Each	2.60
1946-S (P-D W'td)	5.50
1947-PS (P-D-S W'td)	2.50
1948-DS Each \$2.50. P	WANTED
1949-DS Each \$2.45 P	WANTED
1950-P W'td	2.95
1950-D (5 rolls \$22.50)	5.00
1951-P \$2.50. D	2.90
1951-S Bidding \$2.00, 50 Rolls Delivd.	
1952-PDS Each	2.40

ROLLS (50) UNC. DIMES

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1935-S (P-D W'td)	22.50
1936-37 ALL DATES MINTS.	WANTED
1938-PD (P-D-S W'td) Each	10.00
1939-PD (P-D-S W'td) Each	9.00
1940-DS (P-D W'td) Each	9.00
1941-PDS (All Wanted) Each	7.50
1942-PDS (P-S W'td) Each	7.50
1943-PDS Each	6.75
1944-PDS (D-S Wanted) Each	6.50
1945-PDS (All W'td) Each	6.50
1946-PDS (P W'td) Each	6.50
1947-PDS (P-S W'td) Each	6.00
1949-PDS	WANTED
1950-PDS, 51-DS	WANTED
1951-P	5.75

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1938-39 All dates, mints.	WANTED
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1941-PS (D-S W'td) Each	16.50
1942-PD (ALL W'td) Each	15.50
1943-PDS (All W'td) Each	14.00
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1945-DS (P W'td) Each	13.00
1946-PDS (P-D W'td) Each	13.00
1947-DS (P-D-S W'td) Each	12.50
1948-PS (D W'td) Each	11.75
1949-1950	ALL WANTED
1951-PDS Each	11.25
1952-PDS Each	11.25

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1936-D (D-S Wanted)	25.00
1937-P (P-D-S W'td)	25.00
1938-P-D	WANTED
1939-D (P-D-S W'td)	22.50
1940-P (P-S W'td)	15.00
1940-S WEAK STRIKE, Br. Unc. ..	14.00
1941-P-D-S. Each	13.00
1942-P-S. Each	17.00
1943-P (P-D-S W'td)	14.00
1944-D-S (P-S W'td)	13.25
1945-P (D-S W'td)	12.50
1946-D-S (P-D-S W'td) Each	12.50
1947-P-D (P-D W'td) Each	12.50
1948-P \$15.00; D (D W'td)	13.00
1949-S (P-D W'td)	13.00
1950-P-D, 1951 P-D-S Each	11.25
1952-P-D-S Each	11.25

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I WILL ATTEND NEW ENGLAND NUMISMATIC CONVENTION, BOSTON, Oct. 11-12-1952 BUYING AND SELLING COINS. But the nicest part of a convention is meeting numismatic friends and making new ones.

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And

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1937. Canada. "Voyageurs in Canoe" Dollar. Unc.	3.00
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1894. China. "Hupeh Province" Dollar. "7 Mace & 2 Candareens" Rare! Unc.	15.00

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"Handbook of U.S. Coins" (Whitman) 1952	1.00
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"Coins of the World — 20th Century" (Raymond)	5.00
"U.S. Half-Dollars" (Beistle)	6.00
"Coins of the World" 1913 (Reprint Scott)	4.00
"U.S. Half-Cents" (Gilbert)	4.00
"U.S. Pattern, Trial, Exp. Pcs." (Adams & Woodin)	3.50
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"Standard Paper Money Cat. #2" (U.S. Notes & Fractional)	1.00
"U.S. Paper Money" (Limpert) (Old Series 1861-1923) Illus- trations. Stand. authority	7.50
"U.S. Fractional & Postage Currency." (Limpert)	2.00
"Classified List" of above	1.00
"Dictionary of Paper Money" (Muscalus)	1.50
"Confederate Currency" (Bradbeer)	4.50
"The Coin Collector's Almanac" (Schulman & Holzer)	5.00
"Hewitt's Check-List & Record Book" of U.S. coins	1.50
"Coin Mottoes" (Allan & Zimmerman)	2.00
"Emperors of Rome" (Carey) (Illus. of their coins)	4.00
"European Crowns Since 1800" (Davenport)	5.00
"German Talers Since 1800" (Davenport)	5.00
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"Odd & Curious Money" (Gibbs) ..	1.00
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1795 Pl. Edge —	
No Pole	
(G5)	\$30.00
1800	5.00
1804 Cr. 4,	
Stems ...	2.00
1806 Lge 6,	
Stems ...	4.00
1809, 1826	2.25
1828 12 Stars ...	3.50
1828 13 Stars ...	2.00
1832, 1833	1.75
1835	1.75
1851, 1853	1.50

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1804 Perfect	
Dies	225.00
1814 Cr. 4	4.50
1818	2.00
1822 Wide Date	2.95
1822 Close Date	5.00
1826 Close Date	2.75
1827	2.25
1828 Lge Date.	2.50
1830 Lge Ltrs..	2.50
1823 Sm. Ltrs..	2.00
1835 SD, Sm. *	3.50
1835 Ty. 1836 ..	3.00
1838, 1842 SD ..	1.25
1841	2.00
1843 Ty. 1842 ..	2.00
1845, 1847	1.25
1846 Tall Date	1.50
1848, 1850	1.25
1851-1854	.75

SMALL CENTS

1857, 1859	1.50
1858 Lge Ltrs.	2.00
1858 Sm. Ltrs.	3.00
1860	1.25
1862, 1863	.50
1864CN, 1865 ..	1.25
1864 L	15.00
1870	7.50
1873, 1874	2.50
1879, 80, 84	.75
1885	2.25
1887, 90, 91	.50
1892, 93, 99	.50
1902-1904	.25
1905-1908	.15
1908S	2.95

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1909P-1913P ..	.15
1909S	1.00
1910S, 1911D ..	.50
1912D	1.00
1912S, 14S, 15S	.75
1913DS, 14P ..	.50
1916P-1928P ..	.20
1915D, 16DS	.50
1917DS-20DS	.35
1921S, 23S, 24S	.50
1924D	1.00

LINCOLN CENTS

1925D, 26D,	
27D	\$.25
1925S, 26S, 27S	.50
1928DS, 29DS ..	.20
1930DS, 31PD ..	.20
1931S	.85
1932PD, 33PD ..	.15

TWO CENTS

1864, 1865	.50
1866	2.00
1867, 1869	1.50
1870	3.50
1871	4.00

3 CENTS, NICKEL

1865, 1866	.50
1868, 1873	.75
1869, 1870	1.00
1871, 1872	2.00
1874, 1876	2.25
1875	4.00

SHIELD NICKELS

1866	3.50
1867 Rays	6.00
1867 No Rays ..	2.00
1868	2.00
1869, 1872	2.50
1870	3.00
1884	2.50
1887, 1891	1.50
1897	1.50
1899	1.00
1900-1905	.75
1906, 1907	1.00
1908-1912	.75
1912D	1.50
1913 Type 1 ..	.35
1913D-1, 14S ..	1.50
1913S-1	2.50
1913-2, 1914P ..	.50
1913S-2	9.95
1915P, 1918P ..	.75
1915S, 17DS	2.50
1916P, 1917P ..	.50
1916DS	1.50
1918DS	4.00
1919P, 1920P ..	.50
1919S, 1920S ..	2.50
1921P	1.00
1921S	4.50
1923P-1927P ..	.50
1923S	2.50
1924D	2.00
1924S, 1925S ..	3.50
1926D, 1927D ..	1.00
1926S	5.00
1927S	2.00
1928PDS	.35
1929PDS, 30PS ..	.25
1931S	.60
1934PD	.25
1937D 3 Legs ..	2.25
1939DS, 42D ..	.30

DIMES

1829	\$ 2.25
1831, 1833	1.25
1834, 1835	1.25
1845, 1856	1.25
1853, 1857	1.00
1875	.75
1875CC	1.25
1876CC, 77CC ..	1.00
1883, 87, 88	.75
1889, 90, 91	.75
1891 O, 1893	1.75
1892	1.00
1897, 99, 1900 ..	1.25
1901, 02, 04	1.00
1901O	4.50
1902S	3.75
1905S	1.50
1906, 07, 08	.75
1908D	1.00
1910, 11, 13	.75
1911D	1.25
1911S	1.50
1913S	5.00
1914PD	1.00
1914S, 1915S ..	1.75
1915P, 1916PS ..	.75

MERCURY DIMES

1916PS, 17PS ..	.70
1918PS	1.00
1919P, 1920P ..	.75
1919DS, 20S	1.50
1920D	1.25
1923P-1927P ..	.50
1923S, 1924S	2.00
1925S, 1926D ..	1.50
1926S, 1927S ..	2.00
1929PD, 30P,	
31P	.50
1929S, 1931DS ..	.75
1930S	1.00
1934PD, 35PDS ..	.30

QUARTERS

1834	2.00
1836	3.00
1853, 1854	1.50
1853 O	5.00
1856, 57, 58	1.25
1894 O	3.75
1899	1.75
1899S	5.50
1900S	5.00
1903	1.25
1908DO, 09D ..	1.50
1908S	3.95
1909P, 12P,	
14P	1.50
1909S	2.50
1913D	1.75
1917 Ty. 1	1.25
1917D-1, 17S-1	2.50
1917 Ty. 2	1.50
1917S-2	4.50
1918PS	2.50
1918D	3.50
1919P	4.25

QUARTERS

1919S	\$10.00
1920P, 23P,	
24P	1.50
1920D	6.95
1920S, 24S, 26S	2.50
1921P, 1923S ..	12.50
1927P, 1928D ..	.75
1928S	1.25
1929S, 1930S ..	1.00
1932D	5.00
1936D	2.00

HALVES

1819	2.50
1825	2.00
1828 Lge. 8	3.00
1833, 1854-O	1.75
1855	3.50
1858-O	1.75
1861-O	2.50
1861S, 1870S ..	5.00
1876	2.00
1893-O	4.50
1905P, 1907D ..	3.25
1910S, 1912S ..	4.50
1917D obv., 18S	4.50
1919D	7.50
1929S, 34S, 35S	2.00
1936DS, 1937S ..	1.25
1938D	2.00

SILVER DOLLARS

1798, 1800	27.50
1799	25.00
1801, 1802	27.50
1803 (B5)	40.00
1878PS, 1879PS	1.35
1878-8, 1878CC.	1.75
79CC, 82CC,	
83CC	3.75
1879-O, 1880-O ..	2.50
1882-O, 1885-O ..	2.50
1883 OS, 84PO ..	2.00
84S, 86PO, 87-O	2.95
85PS, 88P, 89P ..	2.00
1887P, 1889-O ..	2.25
1889CC	4.50
1890PO, 1891P ..	2.00
1890CC, 91CC ..	1.75
1891-O, 92CC	2.50
92P, 93P, 94PO ..	3.50
1892 OS, 93-O ..	2.75
1893CC	5.50
1893S	25.00
1895S	4.50
1896POS	3.00
97P, 98P, 99PO ..	3.50
1898-O	5.00
1900PO, 01PO ..	2.25
1902-O	4.00
1904P, 21 Peace ..	1.75
1904-O	6.95
1934S	3.50

TRADE DOLLARS

1876S, 77S, 78S	4.50
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SATISFACTION GUARANTEED. Complete U.S. Price List of all grades on request
See September Numismatist Page 928 for prices on above series in 'FINE.'

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Containing every die variety known (except one). In the finest possible condition. About 55 years of effort went into the formation of this remarkable collection — and no restrictions were placed on the price paid to obtain them. Since no adequate reference work is available on dimes, this collection will be used in compiling a new reference work, **AFTER WHICH THE COLLECTION WILL BE SOLD INTACT.** Interested collectors are invited to contact us now in regard to the purchase of the entire collection.

We have made an exception in this instance (after receiving permission from Mr. Rapaport) of our policy of keeping confidential the names of the collectors from whom we purchase coins or who consign them to us for auction. Since Mr. Rapaport's Dime collection has become so well known, we believe it only fair that he receive due credit for the formation of this monumental collection. This will also be noted in the new reference work.

A FEW OF THE GEMS INCLUDED

1844 PROOF 1871-CC PROOF 1894-S PROOF
PROOFS GALORE PRIOR TO 1858
76 DIFFERENT DIME PATTERNS

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NEARLY THREE-FOURTHS OF A MILLION DOLLARS
REALIZED FOR THE FOLLOWING ELEVEN
CONSECUTIVE AUCTIONS IN 1951-52

September	\$ 64,044.00	March	\$ 50,556.40
October	73,405.00	April	60,461.45
November	81,202.50	May	74,541.40
December	101,206.00	June	60,419.40
January	61,432.30	July	51,718.10
February	64,501.30	August-January (Your collection included?)	

TERMS NOW AS LOW AS 8%

Remember, we must have the coins before we can sell them. If you have anything for sale, we believe it is worth investing a 3c stamp before selling, CASH-ON-THE-BARRELHEAD or AUCTION. If necessary, we can be practically anywhere in the United States within 24 hours by air (foreign countries too).

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Either A. M. Kagin or Paul Kagin will try to attend every regional convention being held in various parts of the country from coast to coast. Whether you wish to discuss numismatic problems, buy, sell, say "hello," or call us a so-and-so, we shall be glad to see you either en route or at the convention.

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ATTENTION

You can argue about politics, but you can't get away from the fact that choice coins are going up in price. The prices realized at the A.N.A. Convention attest that fact. The new catalogs that will be out this fall will second the motion. A word to the wise should be sufficient — BUY NOW while prices are still reasonable.

SOME CHOICE LARGE CENTS

1796 S.89	Abt. fine Liberty cap. Light pits on ob.	\$12.95
1798/97 S.151	V.G.	12.50
1799 S.189	Ob. fair; Rev. poor. Nice space filler — genuine	20.00
1801 S.224	Fine	7.95
1801 S.223	1/000 F/VF	12.95
1801 D.163	F/VF	9.95
1802 Stemless.	V.F.	12.50
1802 S.232	E.F.	17.50
1803 S.265	Large date and fraction. V.F. Rare	75.00
1803 S.247	E.F.	15.00
1803	Large date and fraction V.G.	29.00
1803 S.243	Stemless. Fine	9.95
1803	1/00-1/100 V.G.	6.95
1804	Abt. V.G.	32.50
1805 S.267	V.F.	12.50
1806	VF/EF	22.50
1806 S.270	V.F.	17.50
1806	E.F.	32.50
1807/6	E.F. Scarce condition	22.50
1807/6	S.273 V.F.	9.95
1807	S.276 EF/VE	6.95
1808	E.F. Sharp, rare condition	37.50
1808	V.F.	17.50
18 8	F/VF	13.50
1809	VF/EF	47.50
1809	F/VF	32.50
1810	VF/EF	8.95
1810/9	VF	6.95
1811/10	Fine	17.50
1811/10	VF/F	22.50
1811	S.267	22.50
1813 S.293	E.F. Nice and sharp	27.50
1813	VF/F	8.95
1813	V.F.	12.50
1814	E.F.	9.95
1814	V.F.	6.00
1816	E.F.	5.95
1817	Nearly unc.	5.95

EARLY DOLLARS

1840	Nearly unc.	20.00
1841	Nearly unc. Proof surface	17.50
1841	E.F.	14.50
1842	Nearly unc.	15.00
1842	E.F., proof surface	12.00
1843	Fine	6.50
1843	EF/NU	12.50
1845	E.F. Proof surface	15.00
1846	Fine	6.50
1846	VF/EF	9.00
1846-O	EF/AU	20.00
1847	Nearly unc.	13.50
1847	E.F.	10.00
1849	Nearly unc. Scarce date. Proof surface	17.50
1850	Nearly unc., proof surface	22.50
1859-O	E.F.	9.95
1860-O	EF/NU	10.00
1860	Nearly unc. Proof surface	17.50
1859-S	VF	17.50
1877-CC	Trade Dollar. Br. unc.	40.00
Afghanistan. 5 Rupees. 1328 W.R. 3.	E.F. and rare	25.00

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Well, Stack's are used to selling to a capacity audience of anxious collectors. We have an average attendance of over 100 collectors per session. If it were not for our outstanding facilities that can seat up to 300 people, **STANDING ROOM** would be at a premium. Ask any collector who took advantage of the opportunity to view our building during the recent A.N.A. convention.

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Collectors attending our series of June Public Auction Sales paid 100 to 300 per cent more, in many instances, than the mail bids.

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WHERE WILL IT BE SOLD: Stack's conducts its sales in New York, the "Coin Capital of the World," within our own building and with all of our facilities at our fingertips.

HOW WILL IT BE SOLD: Stack's conducts **PUBLICLY ATTENDED** Auction Sales; that something extra in addition to the several thousand active mail bidders on our mailing list. Your consignment is always amply covered by insurance from the moment we take possession.

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The following coins are especially suitable for the type collector

TEN DOLLAR GOLD

1799	Very fine. Scratched on obverse in front and behind bust.	\$ 95.00
1801	About very fine	95.00
....	Similar to preceding, slightly better surface	100.00
....	Another. Strictly very fine	110.00
....	Another. Almost perfect uncirculated, with proof surface.	135.00
1803	About very fine	95.00
....	Another. Strictly very fine	110.00
....	Another. Bordering extremely fine	135.00

FIVE DOLLAR GOLD

1795	Small Eagle. Strictly very fine, choice	140.00
1796	Brilliant uncirculated. Small eagle	225.00
1797	Small eagle, with 16 stars obverse. Extremely fine, rare	650.00
1802	over 1. Very fine. Sharp and choice.	55.00
1803	over 2. About uncirculated	50.00
1804	Strictly very fine and well struck.	60.00
1806	Round top 6. Extremely fine	55.00
1807	Head right. Early type. Very fine	50.00
1807	Head left. Change of design. Very fine	55.00
1808	Extremely fine. Choice	52.50
1809	About uncirculated	60.00
1811	Extremely fine	50.00
1813	Change of design to larger head. Extremely fine	80.00
1823	Brilliant uncirculated. Extremely rare	350.00
1824	Brilliant uncirculated. Only 8 in existence. Ex. rare	875.00
1826	Extremely fine. Another rarity seldom offered for sale	350.00
1830	Variety with small 5 D. Very rare. Special	275.00
1867	Brilliant proof	165.00
1876	Brilliant proof. Very rare. Extra special	175.00
1890	Brilliant proof. A beautiful gem.	85.00

Note: Collectors desiring special dates or mintmarks in the regular series of U. S. Gold from the One Dollar to the Fifty Dollars; your want list solicited. We endeavor to stock a complete and varied selection of gold coins, and may have just the item you need. Also in stock is a splendid selection of Ancient, Medieval, and Foreign gold coins.

The above are offered subject to prior sale. Please list second choice when ordering. Items sent on approval to those furnishing satisfactory credit references. Orders with cash receive preference.

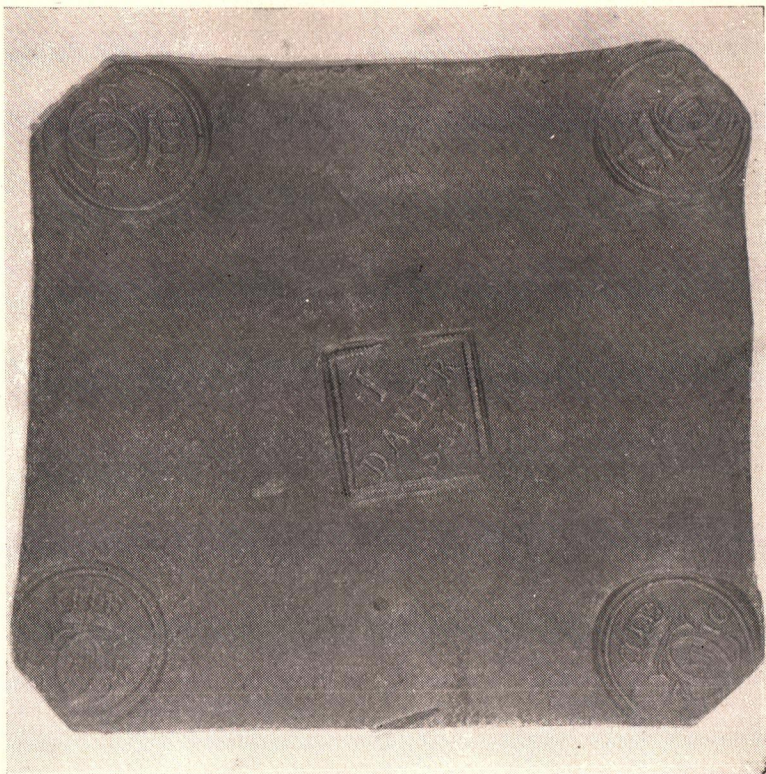
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OCTOBER, 1952

1037



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A MOST UNUSUAL COIN! Every collector of ODD and CURIOUS needs a specimen. A beautiful showpiece for anyone. RAPIDLY BECOMING RARE.

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| 1 Daler, 1716, Chas. XII; Size $5\frac{5}{8}$ x $6\frac{1}{2}$, Diamond counterstamp.
Almost unc. | \$40.00 |
| 1 Daler, 1755, Ad. Fred; Size $4\frac{3}{4}$ x 5, 5 counterstamps. Fine | 25.00 |
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RARE. V.G. | 35.00 |
| 2 Daler, 1729, Fred I; Size $6\frac{7}{8}$ x $7\frac{3}{8}$, 5 counterstamps. Fine | 40.00 |
| 2 Daler, 1735, Fred I; Size as above. Very fine | 47.50 |
| 4 Daler, 1731, Fred I; Size $8\frac{3}{4}$ x $9\frac{7}{8}$, Sharp and beautiful. V.F. | 75.00 |



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WHITMAN PUBLISHING COMPANY
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5790	U. S. A. Three Dollars 1854. Fine 15.00	5791 Three Dollars 1863. Fine ..	\$17.50
5792	Three Dollars 1878. Slight traces of mounting, otherwise very fine		15.00
5793	Gold Dollar 1852, 1855, 1862, 1873, 1874. Very fine	@	6.00
5794	Gold Dollar 1903. Louisiana Purchase Exposition. Bust of McKinley. Unc.		12.50
5795	Gold Dollar 1905. Lewis & Clark. Extr.fine		30.00
5796	Gold Dollar 1916. McKinley Memorial. Unc.		12.00
5797	Gold Dollar 1922. Grant Memorial, plain. Unc.		25.00
5798	Nickel 5 Cents 1875. Proof		25.00
5799	THRACE. Thasos 500-465 BC. Stater. Ithyphallic Satyr to right, carrying nymph in his arms. Rev. Square incuse. B.M.C.2. Very fine		25.00
5800	ZEUGITANA. Carthage 240-146 BC. Didrachm. Head of Persephone left. Rev. Horse r., palm behind, star in the right field. Mueller 108. Extr.fine		15.00
5801	HOLY-ROMAN-EMPIRE. Rudolph II 1576-1612. Taler 1589 struck at Kremnitz. Very fine		4.00
5802	Taler 1603 struck at Hall. Laureate bust right. Rev. Crowned shield. Very fine		3.50
5803	Archduke Leopold 1619-1632. Tyrolian Double Taler 1626. Extr.fine		12.00
5804	Ferdinand III 1637-1657. Taler 1659 posthumously struck at Kremnitz. Very fine		6.00
5805	RUSSIA. Alexei Michailowitsch 1645-1676. Necessity Rouble (Jefimok) 1655. Cross Taler of Albert & Elizabeth without date struck at Brabant and counterstamped with "Czar mounted to right" and a square punchmark showing the date "1655," Schubert 67L. Compare Maillet 98.4. Very fine		20.00
5806	Anne 1730-1740. Rouble 1734. Bust r. Rev. Cr. double eagle. Fine		3.50
5807	POLAND. Sigismund III 1587-1632. Taler 1628. Cr. bust r. Rev. Arms. Fine		5.00
5808	Republic 1918-1939. 20 Zlotych 1925. Head of Boleslaus left. Rev. Eagle. Unc.		50.00
5809	SWEDEN. Frederik I 1720-1751. Taler 1744. Bust in armor right. Rev. 2 lions supporting crowned arms. Old.2445. Very fine		17.50
5810	Charles XIV Johann 1818-1844. Taler 1821 comm. the 3rd Swedish Reformation Jubilee. Bust draped to right. Rev. 3 medallions with the busts of Gustav I Vasa, Gustav Adolph & Fredrik I. Old.3334. Unc.		17.50
5811	SWITZERLAND. Geneva . 24 Sols 1645. Arms & inscription. Demole 426. Fine		4.50
5812	ITALY - BRINDISI. Frederik II 1215-1250. Gold Augustalis. Laureate bust to right. Rev. Eagle. Very fine		75.00
5813	CASALE. William II 1494-1518. Testone. Bust with cap left. Rev. Arms. Fine		5.00
5814	POPES. Innocent XI 1676-1689. Scudo, year VII. Bust to right. Rev. "Non Proderunt in Die Ultionis" in frame. Serafini 36. Very fine		15.00
5815	MAINZ. Damian Hartard von der Leyen 1675-1678. "Sortengulden" or 60 Kreuzer 1675 struck at Mainz. Bust right. Rev. Arms on palm branches. Schulthess 3564. Fine		3.00
5816	"Sortengulden" or 60 Kreuzer 1675 struck at Erfurt. Bust right. Rev. Crowned arms between date. Schulthess 3569. Fine		4.00
5817	OSNABRUCK. Sede Vacante 1715. Taler 1715. St. Peter behind shield. Rev. Charlemagne in front of church. Schulthess 4622. Very fine		8.00
5818	WURZBURG. Philip Adolph v. Ehrenberg 1623-1631. Taler 1624. St. Kilian between date. Rev. Crowned double eagle. Schulthess 4870. Insignificant planchet defect, otherwise very fine		20.00
5819	Johann Philip II Baron of Greiffenklau 1699-1719. Taler 1702. Bust right. Rev. St. Colonat, Kilian & Totnan on pedestals. Schulthess 4900. Very fine		18.00
5820	SAXONY-ERNESTINE-LINE. John Frederik the Magnanimous 1532-1547. Broad double Taler 1534. Bust with sword over shoulder to right. Rev. Threefold crested arms. Tentzel VI.6. Madai 2926. Very fine		25.00
5821	TRANSYLVANIA. Gabriel Bethlen 1613-1629. Taler 1621 struck at Kremnitz. Bust with scepter in armor right. Rev. Arms. Resch 81. Very fine ..		7.50
5822	George Rakoczi II 1648-1660. Taler 1649 struck at Nagybanya. Bust with feathered fur cap to right. Rev. Crowned arms between N-B. Resch 16. Extr.fine		10.00
5823	FRANKFURT. Contribution Taler 1796. Joseph & Fellner 964. Very fine ..		2.50
5824	NUREMBERG. Taler 1623. 3 shields. Rev. Cr. double eagle. Imhof 186.21. Very fine		4.00

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No star	\$ 80.00
One star	 82.50
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CW 1 — p. 7

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1926	
No star	\$100.00
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(CONTINUED ON NEXT PAGE)



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Austria

GOLD

100 Corona

1908 \$75.00

CW 1 - p. 15

Uncirculated



Austria

GOLD

100 Corona

1914 72.00

Uncirculated

CW 2 - p. 15



Austria

GOLD

100 Kronen

1923-24 90.00

CW 1 - p. 17

Proof



Hungary

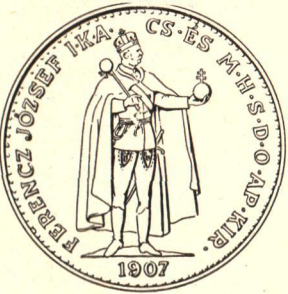
GOLD

100 Korona

1907 80.00

CW 1 - p. 134

Uncirculated



Hungary

GOLD

100 Korona

1907-08 90.00

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Uncirculated

**Complete Set
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Coins listed according to SHELDON

1793 S.2-R4 Chain type. Fine 12 .. \$85.00	1801 S.221 Break over STA. V.G. 10 \$15.00
1794 S.22 Nicks on edge.	1801 S.222 Very good 8 4.00
Very good 10 8.50	1801 S.223 N.11 Very fine 15, rare .. 25.00
1794 S.30 Nice coin. Fine 12 10.50	1801 S.224 Break over AME. Fine 15 12.00
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Fine 12-15 15.00	1802 S.230 Very good 10 3.50
1794 S.57 Very good 10 8.00	1802 S.231 Fine 12 4.00
1794 S.58 R4 Very good 8 6.00	1802 S.232 V.G. 10, 2.25; fine 12 .. 3.50
1794 S.63 R3 Fine 15 22.00	1802 S.233 R5 T over Y. Fine 12 .. 15.00
1794 S.71 Fine 12-15 13.50	1802 S.234 R5 Very good 8, rare 9.00
1795 S.76B Plain edge. V.good 10 .. 6.50	1802 S.235 R4. Lump over RTY.
1795 S.78 Very good 10 8.50	V.G. 10 7.00
1795 S.78 Clipped edge. V.good 8 .. 6.50	1802 S.236 Nice coin. Fine 12 5.00
1796 S.82 R5 Lib. Cap. V.G. 10, rare 37.50	1802 S.237 Weakly struck. Fine 12 .. 5.00
1796 S.84 Lib. Cap. Very good 7 .. 14.50	1802 S.238 R6. Weakly struck. Very
1796 S.104 LIHERTY Very good 10. 20.00	good. Very rare 30.00
1797 S.120 Grippd edge. V.good 8 .. 9.00	1802 S.239 R3. Very good 10 5.50
1797 S.123 R5 Very good 10, rare .. 18.00	1802 S.240 R5. Nice coin. V.G. 10 .. 13.00
1797 S.126 Broken die. Fine 12 11.00	1802 S.241 V.G. 10 3.50; fine 15 ... 7.00
1797 S.128 Rough surface. Fine 12 .. 12.00	1802 S.242 Nice coin. Fine 12 5.00
1797 S.135 R4. V.good 10, scarce .. 12.00	1803 S.244 R4. Very good 7. Rare .. 4.25
1797 S.138 Nice coin, dents on Obv.	1803 S.245 Small fract. V. good 10 .. 4.00
Very good 10. Special 8.00	1803 S.246 Break over STA. V.G. 9 .. 5.00
1797 S.139 Very good 6.00	1803 S.247 R4. Sm. fract. Fine 12 .. 7.50
1798 S.148 Broken die. V.good 10 .. 4.00	1803 S.249 1/100 over 1/000. Fine 15 14.00
1798 S.148 Perfect die. Fine 12 5.25	1803 S.250 R4. Very good 10, scarce 5.50
1798 S.152 1798/97. Fine 12 12.00	1803 S.252 Sm. fract. Fine 12 4.00
1798 S.153 R4 Lg. date. Very good 8 7.00	1803 S.253 Nice coin. Fine 12 5.00
1798 S.154 R4 Swelling die. Fine 12. 13.00	1803 S.254. Fine 12 2.25
1798 S.161 Small date. V.good 10 .. 3.00	1803 S.256 R4. Sm. fract. V.G. 10 .. 6.50
1798 S.163 R6 Very good, rare 18.50	1803 S.257 Nice coin. Fine 12 4.00
1798 S.166 Lg. date. V.good 10 4.25	1803 S.258 Nice coin. Fine 12 4.00
1798 S.167 Fine 12 6.00	1803 S.260 Very good 10 2.25
1798 S.169 R5 Very good 8, rare .. 10.00	1803 S.261 R3. Very good 10 5.25
1798 S.170 R3 Very good 8 5.00	1803 S.265 R4. Lg. fract. V.G. 8,
1798 S.172 Sharp coin. V.G. 10 .. 5.00	rare 20.00
1798 S.173 Break over RTY. Fine 12 7.50	1805 S.267 Blunt 1. V.G. 8 4.00
1798 S.174 R3 Very good 10 6.00	1805 S.269 Pointed 1. V.G. 8 4.25
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Consider the potential market the dealer has in liquidating your collection. This may be the point where you can go wrong. Many of the smaller dealers will buy a collection and resell it to a larger dealer as he has no outlet for your collection at retail prices and, therefore, finds it necessary to buy considerably below the price of an established dealer so that he may be assured of liquidation to another dealer at a profit.

We are one of the largest organizations in commercial numismatics having been established for over twenty years. We have more than 10,000 active accounts on file with whom we can liquidate even the largest private collections quickly and profitably.

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ALL COINS IN MINT CONDITION

PHILADELPHIA

1936		\$2.50
1937		1.75
1938		2.50
1941		1.15
1942-1943	.....	.85
1944-1945	.....	.75
1946-1947	.....	.80
1948-1949	.....	.80
1950-1951	.....	.70

DENVER

LINCOLN HEAD CENTS

1937	.....	\$1.75
1940	.....	1.50
1941	.....	1.35
1942-1943	.....	.85
1944	.....	.75
1945	.....	.90
1946-1947-1948	.....	.80
1949	.....	.85
1950-1951-1952	.....	.75

SAN FRANCISCO

1936	.....	\$3.00
1937	.....	1.75
1940	.....	1.40
1941	.....	2.15
1943	.....	2.00
1944	.....	.85
1945	.....	.80
1946-1947	.....	.85
1948-1949	.....	.85
1950-1951-1952	.....	.80

NICKELS

1936 Buff	.....	6.00
1938 Jeff	.....	5.50
1940	.....	4.25
1941	.....	3.25
1942 Type I	.....	6.25
1942 Type II	.....	2.85
1943	.....	2.75
1944	.....	2.45
1945-1946	.....	2.50
1947-1948	.....	2.80
1949	.....	2.80
1950-1951	.....	2.60

1936 Buff	.....	10.00
1937 Buff	.....	8.00
1938 Buff	.....	3.75
1940 Jeff	.....	5.25
1941	.....	4.00
1942 Type I	.....	27.50
1943	.....	2.75
1944-1945	.....	2.45
1946-1947-1948	.....	2.90
1949	.....	2.50
1951-1952	.....	2.60

1940	.....	6.00
1941	.....	4.50
1942-1943	.....	2.75
1944-1945	.....	2.45
1946	.....	6.00
1947-1948	.....	2.90
1949	.....	2.60
1951	.....	5.00
1952	.....	2.60

DIMES

1935	.....	14.00
1936	.....	12.00
1937	.....	2.20
1938	.....	10.00
1939	.....	8.50
1941	.....	7.00
1942	.....	6.25
1943	.....	6.50
1944-1945	.....	6.00
1946 Roose	.....	6.40
1947-1948-1949	.....	6.20
1950-1951-1952	.....	6.00

1939	.....	8.00
1941	.....	7.00
1942	.....	7.00
1943-1944-1945	.....	6.00
1946 Roose	.....	6.60
1947-1948-1949	.....	6.20
1950-1951-1952	.....	6.00

1943	.....	7.50
1944	.....	6.50
1945	.....	6.00
1946 Roose	.....	7.40
1947-1948	.....	6.40
1949	.....	6.45
1950	.....	5.75
1951-1952	.....	6.00

QUARTERS

1935	.....	45.00
1937	.....	37.00
1939	.....	25.00
1941	.....	16.00
1942	.....	14.50
1943	.....	13.25
1944	.....	12.50
1945	.....	12.00
1946	.....	11.75
1947	.....	12.00
1948	.....	11.85
1950	.....	11.90
1951	.....	11.80
1952	.....	11.90

1937	.....	36.00
1939	.....	27.00
1941	.....	16.00
1942	.....	14.50
1943	.....	13.25
1944	.....	12.25
1945	.....	13.00
1946	.....	13.25
1941-1942	.....	13.50
1949	.....	12.00
1950	.....	11.90
1951	.....	11.50
1952	.....	11.90

1938	.....	45.00
1941	.....	16.00
1943	.....	21.00
1944	.....	12.75
1945-1946	.....	13.00
1947-1948	.....	11.85
1950	.....	11.50
1951-1952	.....	11.90

HALF DOLLARS

1936	.....	20.00
1937	.....	21.00
1939	.....	25.00
1941-1942	.....	13.50
1943	.....	12.50
1944-1945	.....	12.00
1946-1947	.....	13.00
1948	.....	12.00
1949	.....	12.50
1950-1951	.....	11.50
1952	.....	12.00

1936	.....	21.00
1939	.....	17.00
1941-1942	.....	13.50
1943	.....	16.00
1944	.....	13.00
1945	.....	12.00
1946	.....	13.00
1947	.....	12.50
1948-1949	.....	11.90
1950-1951	.....	11.50
1952	.....	11.50

1940	.....	14.00
1941	.....	13.50
1942		16.00
1943		16.50
1944		13.00
1945		12.00
1946		13.75
1949		13.25
1951-1952		11.90

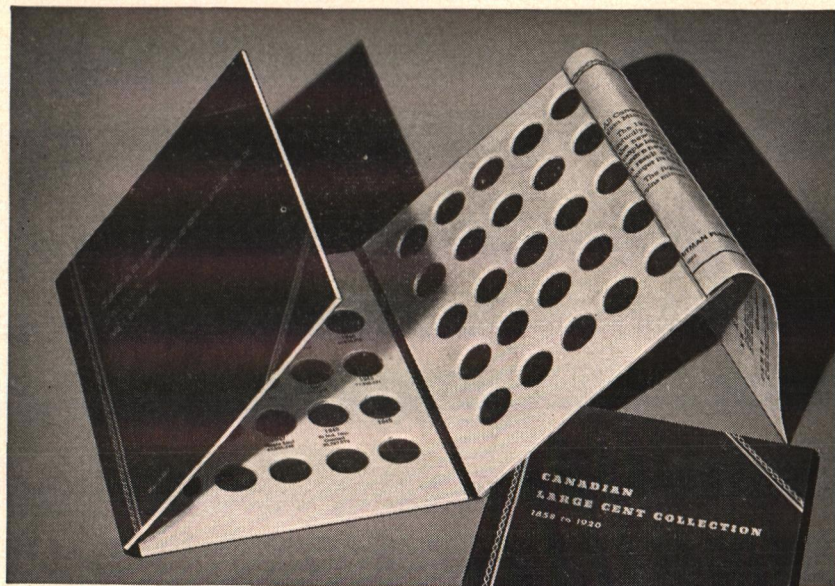
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Envelopes from 1890 up to date; and many with No. 219-220
adhesives on

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A LETTER FROM ROME



To Our Many Friends and Customers:

About the time this advertisement appears the Windaus will be landing in New York from the Queen Mary, on the way home to Cleveland.

We have had a very pleasant trip through fifteen different countries, and are sure that a couple of other dealers who have been over here have also enjoyed it.

We are writing this from Rome in sunny Italy, over a month before this letter will appear. It has been mostly a pleasure trip, but we have bought nearly all the brilliant uncirculated and proof coins that have been offered us. We have seen a good many dealers and collectors in a number of the countries.

We went a hundred more miles inside the "Iron Curtain," something that perhaps not one out of a thousand American tourists do.

We did not come over here with the intention of buying everything pertaining to numismatics, only the brilliant uncirculated and proofs, which require but a short time to inspect in any dealer's stock we have seen when displayed in trays of 40 or 50 coins each, of the kind in which we are interested. We enjoy having beautiful coins as much as do any of our customers; and usually the coins we like, many other people also like. There are a good many coins which we would like to have acquired on this trip that we have not seen.

For next month we will have our regular page of listed coins.

O. B. WINDAU

1565 East 17th St., Cleveland 14, Ohio.

LINCOLN CENTS TO HALVES

LINCOLN CENTS

	VG.	F.	VF.
1909-S VDB	\$8.00	\$9.00	\$10.00
1909-S, 1931-S	.75	1.00	1.25
1910-S, 11-S, 12-S	.15	.25	.40
1911-D, 12-D, 13-D	.15	.30	.60
1913-S, 14-S, 15-S	.15	.30	.60
1914-D	3.25	5.00	8.50
1921-S, 23-S, 24-S	.10	.30	.60
1922-D	.15	.25	.45
1924-D	.30	.50	1.00
1926-S, 31-D, 33-D	.10	.15	.30
All others	.05	.15	.25

LIBERTY NICKELS

	G.	VG.	F.	VF.
1883 NC	\$.10	\$.15	\$.25	
83-C, 84, 87, 88, 94	.40	.75	1.25	2.25
1885	6.50	8.95	12.95	16.95
1886 Fr. 1.25	2.00	3.00	4.95	6.75
1889 Through 1900	.25	.40	.75	1.00
1901 Through 1912	.15	.25	.50	
1912-D	.20	.50	1.00	
1912-S	1.50	2.50	4.50	7.50

BUFFALO NICKELS

	G.	VG.	F.	VF.
13-P T1 or 2	\$.10	\$.15	\$.25	
14-P to 27-P	.10	.20	.30	.50
14-P to 27-P Just a shade from Unc. 1.50				
13-D T1 Fr. .15	.25	.50	.75	1.50
13-S T1 Fr. .25	.50	.75	1.25	2.25
13-D T2 Fr. .40	.75	1.25	2.25	3.25
13-S T2 Fr. 1.25	3.95	6.95	9.95	15.00
14-D Fr. .25	.45	.95	1.75	2.50
15-S, 17-S Fr. .25	.40	.65	1.50	2.25
14-S, 21-S Fr. .25	.40	.65	1.50	2.25
24-S, 26-S Fr. .25	.40	.65	1.50	2.25
15-D, 16-D-S	.25	.45	.75	1.50
17-D, 18-D-S	.25	.45	.75	1.25
19-D-S, 20-D-S	.25	.45	.75	1.50
23-S, 24-D, 27-D-S	.20	.40	.65	1.25
25-D-S, 26-D	.25	.45	.65	1.25
30-S, 31-S			.25	.35
18-D ov 7 Fr. 1.25	2.95	4.95	8.50	
1937-D 3 Legged XF. 3.25			1.25	1.95
All others			.15	.25

BARBER DIMES

	G.	VG.	F.
1892-P-O, 93-P, 94-P, 96-P	.35	.65	1.50
93-O-S, 98-O-S, 99-O-S	.50	.75	1.50
92-S, 94-O, 95-P-S, Fr. .95	2.00	3.00	5.00
1895-O Fair 4.95	8.50	10.00	15.00
96-O-S, 97-O-S, 01-S, Fr. .95	2.00	3.00	5.00
1900-P-O-S, 01-P-O, 97-P	.35	.65	1.00
02-S, 03-S, 04-S Fr. .50	.75	1.25	1.95
1905 Microscopic "O"	.50	.75	1.00
10-S, 11-S, 13-S, 15-S	.35	.65	1.00
All the others	.25	.50	.75

MERCURY DIMES

	VG.	F.	VF.	XF.
16-D Fr. \$2; G 3.25	\$4.25	\$7.50	\$9.75	\$32.50
21-P-D	.25	.50	1.25	3.75
25-D, 26-D-S	.25	.50	.75	1.25
30-S, 31-P-S-D, 23-S	.35	.50	.75	
1942 over 1 Dimes XF. \$5.00; Prac.				
Unc. \$7.50; Brill. Unc.			13.50	
All others	.20	.30	.50	.75

S. L. QUARTERS

	G.	VG.	F.	VF.
1916 Practically Uncirculated				\$65.00
1916	\$25.00	\$35.00	\$50.00	
17-P T1 18-S, 20-S	.50	.75	1.25	2.50
17-D-S-T1	.75	1.25	2.00	2.75
17-T2, 18-P-D	.75	1.25	2.00	2.75
17-D-S-T2, 1919-P	1.25	2.00	3.00	4.50
1918 over 17-S				40.00
1919-D-S AU \$20	2.50	3.50	5.50	15.00
1920-D AU \$20	3.50	5.00	7.50	15.00
1921	2.50	5.00	7.50	15.00
20, 23, 24 AU 2.50	.50	.75	1.00	1.75
1923-S AU 17.50	5.50	8.00	12.50	15.00
24-D, 24-S	1.00	1.75	2.50	3.00
26-D-S, 27-D-S	.50	.75	1.25	
All others	.50	.75	1.00	2.00
W.Q. 1932-D-S	1.00	1.50	2.50	5.00
W.Q. 1937-S	.50	.75	1.25	
W.Q. All the others			.50	1.00

BARBER QUARTERS

	G.	VG.	F.
92-P-O, 93-P-O, 94-P-O-S	.50	.75	1.25
92-S, 96-O, 97-S, 99-S	1.00	1.50	3.00
93-S, 95-O-S	1.00	1.50	3.00
95-P, 96-P, 97-P-O, 98-P-O-S	.50	.75	1.25
1896-S	5.50	8.50	10.00
1900-O, 01-O, 02-O-S	1.00	1.50	3.00
1901-S	25.00	40.00	65.00
1901-S Abt. Gd. (clear date)	17.50		
03-S, 05-O, 08-S, 09-O	1.00	1.50	3.00
11-D-S, 12-S, 13-P-D	.75	1.25	2.00
1913-S	5.50	10.00	15.00
1914-S, 1915-S	.75	1.25	2.00
All other dates	.50	.75	1.50

HALF DOLLARS

	G.	VG.	F.
1892-O-S, 93-O-S	\$3.00	\$4.00	\$5.50
1894-O-S, 1895-O-S, 96-P	1.50	2.50	3.50
1896-O-S, 97-O-S	3.00	4.00	5.50
1900-O-S, 01-O-S	1.50	2.50	3.50
02-S, 03-S, 04-S	1.50	2.50	3.50
05-P-O, 09-O, 10-P	1.50	2.50	3.50
11-D-S, 12-D-S, 13-P-D	1.50	2.50	3.50
1916-S obv., 1917-D obv.	1.50	2.50	3.50
1917-S obv., 1917-D-S rev.	1.50	2.50	3.50
1921-P-D-S, 1938-D	1.50	2.50	3.50
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1913-S Type 1	.30	.50	.70	1.25	2.50	3.50
1913-S Type 2	2.00	3.00	4.00	6.00	8.50	10.00
1914-D	.50	1.00	1.50	2.25	3.50	6.00
1914-S	.20	.30	.40	.75	1.25	7.00
1915-D	.30	.50	.75	1.25	2.50	5.00
1915-S	.30	.50	.75	1.75	3.25	8.00
1916-D or 1916-S	.10	.20	.35	.65	1.25	4.25
1917-D or 1917-S	.20	.35	.50	1.25	3.25	9.00
1918-D or 1918-S	.20	.35	.50	1.00	3.25	9.50
1919-D	.30	.50	.75	1.75	4.00	
1919-S	.20	.35	.50	1.50	3.00	12.00
1920-D	.20	.35	.60	1.75	4.00	
1920-S	.15	.30	.45	1.25	3.25	14.00
1921-S	.30	.50	.80	2.00	4.50	
1923-S or 1924-D	.10	.20	.35	1.00	3.00	10.00
1924-S	.15	.30	.50	2.00	4.50	
1925-D	.15	.30	.50	1.25	3.00	5.50
1925-S	.10	.25	.35	1.00	3.00	9.00
1926-D or 1927-D	.10	.20	.35	1.00	2.25	3.25
1926-S	.20	.40	.75	2.50	8.00	25.00
1927-S	..	.10	.15	.60	3.00	10.00
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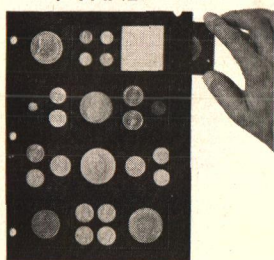
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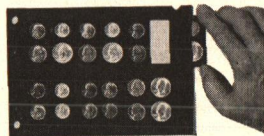
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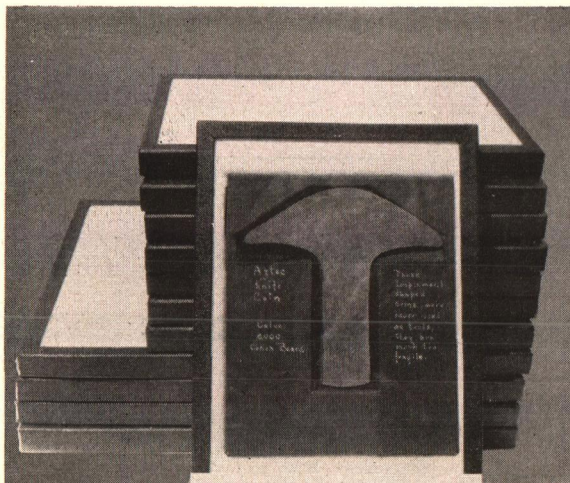
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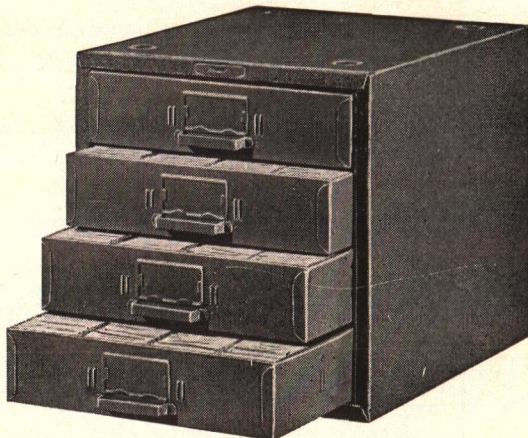
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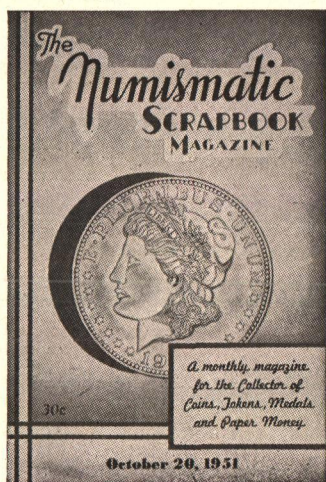
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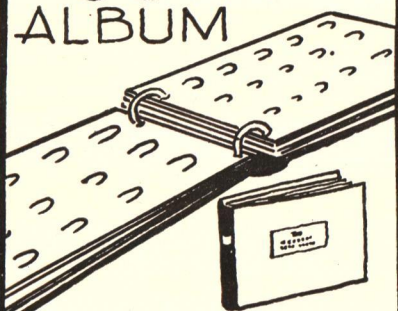
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1938-S	.12	.40	.40	1.75	
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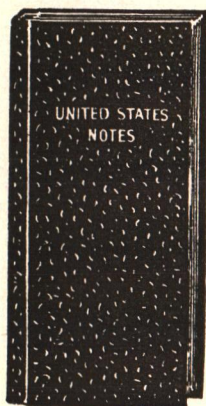
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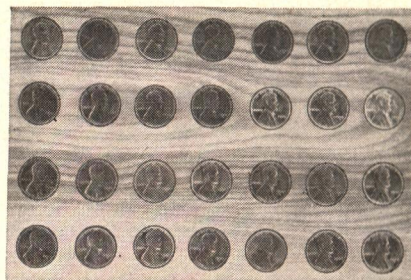
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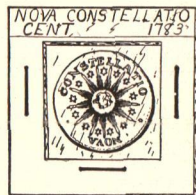
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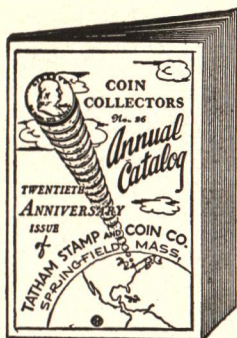
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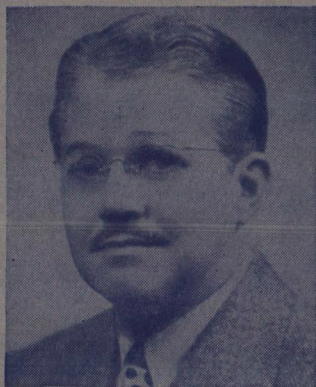
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